

# Decision of the FIBAA Accreditation Committee for Programmes



**104<sup>th</sup> Meeting on 15 September 2017**

**Project Number:** 16/030  
**Higher Education Institution:** Kazakh University of Economics, Finance and International Trade, KazUEFIT  
**Location** Astana, Kazakhstan  
**Study Programme:**

- Economics (Bachelor)
- Finance (Bachelor)
- Management (Bachelor)

**Type of Accreditation** first accreditation

The FIBAA Accreditation Committee for Programmes has taken the following decisions:

According to § 12 (2) in conjunction with § 16 (1) in conjunction with § 16 (2) of the “Special Conditions for awarding the FIBAA Quality Seal for Programme Accreditation “FIBAA Programme Accreditation”, the study programme is accredited under one condition.

**Period of Accreditation:** 15<sup>th</sup> of September 2017 until the end of summer semester 2022  
(Provisional extension of accreditation until November 30, 2023)

**Condition:**

The University introduces an evaluation with view to the effectively work done by the students for each module each semester.

**The condition is fulfilled.**

**FIBAA Accreditation Committee for Programmes on July 5th/6th, 2018.**

The FIBAA Quality Seal is awarded.

## Assessment Report

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**Higher Education Institution (HEI):**

Kazakh University of Economics, Finance and  
International Trade, KazUEFIT

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**Bachelor study programmes:**

- Economics
- Finance
- Management

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**Qualification awarded on completion:**

Bachelor

# General Information on the study programme

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## **Brief description of the study programme:**

The study programme in the specialty of Finance provides students with knowledge about legislative acts and norms, regulating financial and money and credit relations, an overview over compliance with financial discipline in the relevant fields of professional activity. Competencies regarding rational financial organization in structural units, budget planning and assessment of budget expenditures are added with deepening knowledge depending on the main foci the students choose.

The bachelor in the specialty of Economics is meant to prepare students for the tasks of the professional field of enterprises and entrepreneurship. Equipping them with appropriate competencies to organize econometric models of processes, events and cooperation, and to develop strategies for entities and their specific units this programme also encompasses skills in data analytics, labor economics.

Within the specialty of Management the contents are mainly situated in the area of internal management regarding the processes, tasks and risks of business players. This is including quality and risk management, labor organization and the management of peculiarity of modern technological implementations. The foci of the trajectories are in the area of Innovation Management and Human Resources Management.

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## **Type of study programme:**

Bachelor programmes

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## **Projected study time and number of ECTS points assigned to the study programme:**

Finance: 242 CP / 8 semesters

Economics: 241 CP / 8 semesters

Management: 240 CP / 8 semesters

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## **Mode of study:**

full-time

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## **Didactic approach:**

Study programme with obligatory class attendance

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## **Double/Joint Degree programme:**

no

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## **Scope (planned number of parallel classes) and enrolment capacity:**

up to 3 parallel cohorts, enrolment capacity of each cohort max. 50 students

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## **Programme cycle starts in:**

both winter and summer semester

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## **Type of accreditation:**

accreditation

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# Procedure

A contract for the accreditation of the Bachelor-programmes “Finance”, “Economics” and “Management” was made between FIBAA and Kazakh University Of Economics, Finance and International Trade on 25<sup>th</sup> of July, 2016. On the 16<sup>th</sup> of January, 2017, the HEI submitted a self-evaluation report, which included a detailed description of the programmes and further documents in order to prove that the criteria for programme accreditation were met.

At the same time, FIBAA appointed a review panel. The HEI agreed with the chosen experts. The panel consisted of:

**Dr. Maigul Nugmanova**

Kazakh Ablai Khan University of International Relations and World Languages  
Senior Lecturer, Coordinator of International Projects  
(Economic Theory, Gender Economics, Internationalization)

**Aigul Myltykbaeva, Doctor PhD**

High School of Economics and Business Al-Farabi Kazakh National University  
Associate Professor of Management and Marketing  
(Regional Economics and Management, Rhetoric in Management, Business Organization, Management of Social and Economic Security)

**Prof. Dr. Thomas Burkhardt**

University of Koblenz-Landau  
Professor of Financing, Financial Services & Electronic Finance  
(Business Administration, Banking and Finance, Financing, Financial Services, eFinance, Management)

**Ilja Kogan**

Deutsche Post DHL  
Specialist Project Manager  
(Global Operations, DHL eCommerce, IT Project Management)

**Christoph Back**

Leuphana University Lüneburg  
Student of Business Administration (M.A.)

FIBAA project manager:  
Carsten Pilz, juridical assessor

The assessment is based on the self-evaluation report, amended by further documents, requested by the panel, and a site visit. The site visit took place on 16<sup>th</sup> through 19<sup>th</sup> of May 2017 at the HEI's premises in Astana. The same cluster included an appraisal of master-programmes in “Finance”, “Economics” and “Management”. On end of the on-site visit the panel gave a short feedback on its first impressions to representatives of the HEI.

The assessment report based on this was delivered to the HEI for comment on 14<sup>th</sup> of August 2017. The statement on the report was given up on 28<sup>th</sup> of August 2017, it has been taken into account in the report on hand.

# Summary

The Bachelors programmes offered by Kazakh University Of Economics, Finance And International Trade fulfil with one exception the FIBAA quality requirements for Bachelor programmes and can be accredited by the Foundation for International Business Administration Accreditation (FIBAA) for five years starting on the 15<sup>th</sup> of September, 2017 and finishing on the end of summer semester 2022, under one condition. The programme is in accordance with the national and the European Qualification Frameworks and the European Standards and Guidelines in their applicable version valid at the time of opening of the procedure, and with the Bologna declaration.

The panel members identified need for improvement regarding workload evaluation<sup>1</sup>. They recommend the accreditation on condition of meeting the following requirement:

## Condition

The University introduces an evaluation with view to the effectively work done by the students for each module each semester.

*(see Chapter 3.2.3)*

Proof of meeting this condition is to be supplied by the 15<sup>th</sup> of June, 2018.

The panel members also identified several areas where the programme could be further developed:

- Logic and conceptual coherence *(see Chapter 3.1.1)*
- Study and exam regulations *(see Chapter 3.2.2)*
- Facilities and equipment *(see Chapter 4.4.1)*
- Access to literature *(see Chapter 4.4.2)*

The measures that the HEI takes in order to implement the recommendations of the panel members are to be considered during the re-accreditation.

There are many criteria in which the programme exceeds the quality requirements:

- Objectives of the study programme *(see Chapter 1.1)*
- Positioning of the study programme on the job market for graduates *(see Chapter 1.3.2)*
- Positioning of the study programme within the HEI's overall strategic concept *(see Chapter 1.3.3)*
- Logic and conceptual coherence *(see Chapter 3.1.1)*
- Lecturing tutors *(see Chapter 3.3.4)*
- Practical business experience of faculty *(see Chapter 4.1.4)*
- Quality assurance and quality development with respect to contents, processes and outcomes *(see Chapter 5.1)*
- Evaluation by faculty *(see Chapter 5.2.2)*
- External evaluation by alumni, employers and third parties *(see Chapter 5.2.3)*
- Information on activities during the academic year *(see Chapter 5.3.2)*

For the overall assessment of the programme, please refer to the quality profile at the end of this report.

# Information

## Information on the Institution

Education institution Kazakh University of Economics, Finance and International Trade (hereinafter - KazUEFIT or University) was established in Almaty in 2001. Following the order of the Committee for Control of Education and Science under the Ministry of Education and Science of the Republic of Kazakhstan dated 14<sup>th</sup> of September, 2006, No.679, KazUEFIT was relocated to Astana and merged with the Branch of Kazakh Economic University named after T.Ryskulov established in Astana in 1999.

The University has a state license to provide 16 majors of Bachelor programmes and 8 majors of Master programmes. In May 2013, the University successfully passed state attestation and institutional accreditation by Independent Agency for Accreditation and Rating (IAAR) for 5 years period. In April 2014, the University passed special accreditation of study programmes on 15 majors of Bachelor programme and 8 majors of Master programme for 5 years period. In May 2015, the University was successfully inspected for the compliance with legislation of the Republic of Kazakhstan (RK) in the field of education and science. Likewise, in May 2015, it successfully passed post-accreditation monitoring for institutional accreditation and obtained positive opinion of IAAR Accreditation Board.

In May 2016, all study programmes successfully passed post-accreditation monitoring and obtained positive opinion of IAAR Accreditation Board, ensuring the prospects of University's development and available opportunities for future growth.

Since 2011, the University is a member of International Organization – European Association of Institutions in Higher Education (EURASHE) and international education network European Retail Academy. In 2012, it became a member of Asian Universities Association. The University is a member of social association “Association of Higher Education Institutions Libraries”, participant of the project “Electronic State Library Collection – Kazakh National Electronic Library” ensuring an access for HEI to the joint collection ESLC-KazNEL.

The education in all majors of university is based on credit technology and taught in two languages – Kazakh language and Russian language. Since 2011, education in World Economy major is implemented in English. Organization of educational process and its control are implemented by dean's offices and the Department of Educational Process Planning and Monitoring.

Since 2010, network education technology was introduced; it also provided for the development of distant learning portal KazUEFIT-Moodle with its own internet website.

Development of international cooperation has been actively supported. The University made an agreements on cooperation in the field of science and education with 82 foreign and 41 Kazakh Higher Education Institutions (HEIs) and organizations.

In the general rating of Kazakh HEIs for 2016 training areas, performed by IAAR, KazUEFIT is on the 6<sup>th</sup> position among 35 HEIs (2<sup>nd</sup> position among HEIs of Astana) in Economics and Business major, 15<sup>th</sup> position among 22 in Law major, 28<sup>th</sup> position of 36 HEIs of the country in Technical Science and Technology.

Asorted by study programmes this leads to the following rating:

### In sector of Bachelor programmes:

- Finance – 4<sup>th</sup> of 26 HEIs ahead of 11 state HEIs including Eurasian National University named after L.N. Gumilyov (5<sup>th</sup>), Karaganda State University (7<sup>th</sup>), Kazakh Agrotechnical University (20<sup>th</sup>);
- Management – 5<sup>th</sup> of 18 HEIs ahead of 6 state HEIs including Karaganda State University (8<sup>th</sup>), Kazakh Agrotechnical University (6<sup>th</sup>);
- Economics – 9<sup>th</sup> of 28 HEIs ahead of 5 state HEIs.

In section of master programmes:

- Finance – 8<sup>th</sup> position;
- Management – 9<sup>th</sup> position;
- Economics -14<sup>th</sup> position.

Already in April 2011, the University implemented education Quality Management System, and following the results of EUROASIAMS LLP certification audit for the compliance with the requirements of ST RK ISO 9001-2009 the University received a compliance certificate dated 18.04.2011. In March 2014, the University passed re-certification under Quality Management System ISO 9001:2009 for the period of 3 years. On 27-28<sup>th</sup> of May 2015 and 26-27<sup>th</sup> of May 2016 the University passed two scheduled inspection audits of Quality Management System.

Since April 2008, the University is a member society of Pedagogical Science Academy of Kazakhstan.

# Programme Description and Appraisal in Detail

## 1. Objectives

### 1.1 Objectives of the study programmes (Asterisk-Criterion)

The university aligns its study programmes to the 2050 Strategy and education policy of the State, which is aiming for maximum satisfaction of current and future needs of national economy in specialists, and upgrade of teaching methods as well as satisfaction of State, stakeholders and students' needs in qualitative educational services.

The objective of Bachelor study programme for Finance major is providing students with knowledge in the field of national and world economy functioning, financial theory and practice as well as accounting and management. They should be provided with competencies in operating the instruments of analysis and evaluation, formation, allocation and use of state financial resources, and business entities and households, being able to apply gathered knowledge and skills in future research and practical activity.

To achieve this mix of basis and in-depth education in finance, the study programmes' concept means to be provide students with knowledge about ensuring the execution of legislative acts and norms, regulating financial and money and credit relations. Students shall have an overview over compliance with financial discipline in all fields of professional activity. They shall have competencies regarding rational financial organization in structural units, budget planning and assessment of budget expenditures performance. Depending from the main foci they choose, they shall be familiar with applications of financial management in the activity of business entities, credit and bank institutions, insurance and pension companies, financial risk monitoring and portfolio management and its structure optimization.

The specialty in Economics shall prepare students for the tasks of the professional field of enterprises and entrepreneurship. They should be equipped with appropriate competencies to organize econometric models of processes, events and cooperation, and to develop strategies for entities and their specific units. This is meant to encompass the processes of data analytics, labor economics and innovation as well as basics in public finance. The focus of education shall be the competence to analyze and govern economic activities, orientations and efficiency of enterprises within the international scope of business.

Within the scope of the specialty Management the University sees the objectives mainly in the area of internal management regarding the processes, tasks and risks of business players. This is meant to be including the quality and risk management, labor organization and the management of peculiarity of modern technological implementations and impacts on the respective field of business. Innovation management is also meant to represent a core part of the developed competencies within the medium of project management.

Within all programmes, along with the disciplines aimed at formation of professional competences, there also shall be provided content aimed at perception and formulation of social and ethical standards by the specialist

During a process of practical training the students are meant to form skills of applying fundamental knowledge in their practical activities in the fields of banking, finances management of business entities and state; methods of financial planning, forecasting,

analysis, control of financial and economic activity of the entities; financial and managing decision making in the field of financial resources effective management; analysis of entity's financial statements; assessment, identification and solving of problems and risks in the activity of business entities, and skills of research in financial management of business entities and the state.

Formation of these practical skills shall be made as a part of compulsory study, production and research practices when the students strengthen skills gained for analysis and assessment, planning and forecasting, identification of problems and risks, and decision making. They are meant to collect practical materials for degree works and thesis (projects), receive counseling and assistance of actual workers in preparation of practical (calculation) part of degree works. According to the University, professional practice is an important component in the University's training-concept and should have a significant meaning for social and psychological adaptation of graduates to the conditions of employment market.

A close link between theoretical and practical training as well as characteristics and feedbacks received from training places is meant to contribute to flexible response by the departments to the requirements and demands of employers. If necessary this leads to updates in the respective programme qualification objectives.

## Appraisal:

The University describes all objectives of the different programmes consistently and coherently. Thereby each conception of a programme takes into consideration the focused target group, the professional field where the graduates shall be positioned and not least the social and ethical implications and interdependencies of the discipline.

As a matter of fact, the programmes are designed also to foster the development and strengthening of the student's personality as a part of the aimed professional profile. In the opinion of the panel the study programmes' objectives correspond to the aspired qualification level and the focused vocational field, also by taking into account non-subject-specific qualifications and skills.

While implementing and developing the concepts of the study courses KazUEFIT systematically relies on the specific requirements of the target group and the vocational field the particular programme aims for. Thereby the qualification objectives are documented in detail and constantly reviewed for adequacy and up-to-dateness.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
1.1*	Objectives of the study programme (Asterisk Criterion)	X				

## 1.2 International orientation of the study programme design (Asterisk Criterion)

According to the University's strategy international cooperation is an integral part of the activities within the study programmes as well as the orientations of the teaching staff and its publication activities. Contents of the curriculum are designed and developed with view of international meaning to the technical aspects and foci of the courses. All study programme

include obligatory disciplines with international contents. Those are demonstrated by means of conveying trends of scientific research and international publications. Furthermore, issues with an international focus are often subject of the final thesis.

The teaching staff fosters their own as well as their courses' international approach by presenting reports by the faculty at international conferences and workshops, by participating in advanced international scientific and educational projects and taking part in scientific internships in relevant majors in the Republic of Kazakhstan and abroad.

The University in return invites foreign lecturers for both regular courses and elective optional classes and events in favor of the students. Within the process of staffing open lecturers positions the University also considers international achievements and experiences of the candidates.

To achieve a prolific development of international aspects and with regard to the employability of graduates the University periodically undertakes reviews of the study programmes with focus on the latest international links and enquires relevant stakeholders in economic and governmental system in order to revise the desirable employers' profile even under that premise.

## Appraisal:

The panel came to the conclusion that the design of the programmes offered by the University displays an adequate share of international aspects. Additionally, the opinion expressed by graduates during the meetings on occasion of the on-site-visit was underpinned by official employability rates referring to the graduates of KazUEFIT. The rates show a positive impact of the international contents on the employability, too.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
1.2* International orientation of the study programme design (Asterisk Criterion)			X		

## 1.3 Positioning of the study programmes

Within the framework of the development strategy, the University has made an analysis of development dynamics of educational service market in Astana and the Republic of Kazakhstan by taking into consideration preparation directions of specialists of other competitive universities. Thereby seven competitors of specialists' training at the educational service market in Astana were considered. With regard to the faculty "Finance" KazUEFIT was found to be one of the leaders at the market of educational service in Astana and region. For Bachelor admission the university ranks the 2nd place among the leading universities of Astana with a share of 18.6%. In general, for admission to Bachelor's and Master's degree in "Finance" the University takes the second position with a share of 23.3%, however only slightly exceeded by one competitor with a share of 27.5%.

According to the University, within the competition of the educational market the following items were identified to be advantages of the programmes:

- specialized orientation of staff training;
- educational training experience in comparison with other universities;

- highly qualified personnel, including famous scientists in the field of economic sciences;
- quick response to labor market needs, specific employers;
- reasonable education costs;
- study programme format shall consider involvement of employers into learning process;
- providing persistent training system for professional at Bachelor and Master level;
- financial independence;
- implementation of distance learning technologies;
- a favorable image of the University - as a successor of one of the oldest University with an economic profile of the former USSR and present-day Kazakhstan – the University “Narxoz”.

Regarding the local area of Astana the positioning of the programmes is respectively displayed by the following tables. They show the amount of graduates of Bachelor- and Master-programmes in each specialty in relation to other leading HEI's in the area of Astana:

**Table 1 - Share KazUEFIT in the educational market of Astana in 2016-2017  
academic year, "Finance"**

	Name of university	Bachelor or	Share, %	Master	Share, %	Total	Share, %
1	KazUEFIT	93	18,6	113	29,4	206	23,3
2	Saken Seifullin Kazakh Agrotechnical University	135	26,9	36	9,4	171	19,3
3	Eurasian national university named after Gumilyov L.	65	13,0	19	4,9	84	9,5
4	Financial Academy	70	1,4	174	45,2	244	27,5
5	“Astana” University	7	1,4	30	7,8	37	4,2
6	Eurasian Humanitarian Institute	35	7,0	no recruitment	no recruitment	35	4,0
7	Kazakh Humanitarian Law University	63	12,6	13	3,4	76	8,6
8	“Turan-Astana” University	33	6,6	no recruitment	no recruitment	33	3,7
	<b>In Total:</b>	<b>501</b>	<b>100,0</b>	<b>355</b>	<b>100</b>	<b>886</b>	<b>100,0</b>

*\* Drawn up on the basis of the information universities of Astana*

**Table 2 - Share KazUEFIT in the educational market of Astana in the 2016-2017  
school year with a degree in "Economics"**

	Name of university	Bachelor	Share, %	Master	Share, %	Total	Share, %
1	KazUEFIT	82	28,7	140	48,8	222	38,7
2	Saken Seifullin Kazakh Agrotechnical University	53	18,5	20	7,0	73	12,7
3	Eurasian national university named after Gumilyov L.	32	11,2	21	7,3	53	9,2
4	Financial Academy	18	2,8	58	20,2	76	13,3
5	“Astana” University	8	2,8	30	10,5	38	6,6
6	Eurasian Humanitarian Institute	0	0,0	no recruitment	no recruitment	0	4,0
7	Kazakh Humanitarian Law University	43	15,0	18	6,3	61	10,6
8	“Turan-Astana” University	50	17,5	no recruitment	no recruitment	50	8,7
	<b>In total:</b>	<b>286</b>	<b>100,0</b>	<b>287</b>	<b>100</b>	<b>573</b>	<b>100,0</b>

**Table 3 - Proportion KazUEFIT in the educational market of Astana in 2016-2017 academic year in the specialty "Management"**

	Name of university	Bachelor persons	Share, %	Master persons	Share, %	Total	Share, %
1	<b>KazUEFIT</b>	<b>33</b>	<b>14,7</b>	<b>68</b>	<b>24,8</b>	<b>101</b>	<b>20,2</b>
2	Saken Seifullin Kazakh Agrotechnical University	53	23,7	30	10,9	83	16,6
3	Eurasian national university named after Gumilyov L.	31	13,8	11	4,0	42	8,4
4	Financial Academy	15	6,7	148	53,8	163	32,7
5	"Astana" University	10	4,5	-	-	10	2,0
6	Eurasian Humanitarian Institute	-	-	-	-	-	-
7	Kazakh Humanitarian Law University	56	25,0	-	-	56	11,2
8	"Turan-Astana" University	18	8,0	-	-	18	3,6
9	Kazakh University of Technology and Business	8	3,6	18	6,5	26	5,2
	<b>In total:</b>	<b>224</b>	<b>100,0</b>	<b>275</b>	<b>100,0</b>	<b>499</b>	<b>100,0</b>

With a specific focus on the scientific activities of the teaching staff the University aims to foster the realization of joint scientific projects, new disciplines and the implementation of new contents and the renewing of existing content of current disciplines in order to give the institution an unmistakable profile.

Educational service satisfaction is defined, beside others, on the basis of the University's participation in a university ranking. During a questionnaire process as a group of respondents shall be considered students, graduates, faculty staff of the University and also employers, to allow to assess work effectiveness according to different orientation. Following the University's strategy of education quality improvement, the University furthermore annually takes part in ranking of educational programmes at national, regional and global levels.

According to the University employability amongst other means is meant to be provided by involving the different stakeholders on the discipline within the whole process of invention of the programmes. Therefore, the concept draws on professional practice as well as examinations and tests, directed by practical experience and case studies. The consideration of both respective examination contents and industrial practice within the curriculum along with in-depth knowledge shall therefore provide students with the competencies requested by their future employers. Trainings and guest lecturing courses under involvement of practitioners of the sectors concerned are meant to foster the so gained employability of the graduates.

According to the statistical data gathered by the University the average percentage of 78% of Bachelors and almost 94% of Masters are employed. Over the past three years the main employers of Bachelors and Masters were the government agencies, financial and social institutions, and industrial enterprises.

Name of specialty	Graduate			Allocated			
	total	State order	on a paid basis	total	% of the job placement	State order	On a paid basis
Management	59	1	58	57	96	1	56
Finance	89		89	76	85		76
Economics	72		72	72	100		72

The University emphasizes, that regarding the University's profile the itinerary of the programme is consequently in accordance with the HEI's orientation as an institution focused on economic and financial research and education.

### Appraisal:

The University's reasons given to the panel for justifying the positioning of the study programmes in the educational market are plausible to the panel. Furthermore, the accurate and programme-oriented analysis of the job market perspectives for graduates has found the full approval of the panel. The results of its field review have found their way into the conception and adjustment of the programmes. To the conviction of the panel this is beneficial for the future employability of the students. Since trade and finance state the core elements of KazUEFIT and define its main competencies the programmes in Economics, Management and Finance are positioned straight in the centre of the University's self-conception. In addition, they also perfectly reflect the core elements of the University's regional economy, business and political character of the local situation.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
1.3	Positioning of the study programme					
1.3.1	Positioning of the study programme in the educational market			X		
1.3.2	Positioning of the study programme on the job market for graduates („Employability“)		X			
1.3.3	Positioning of the study programme within the HEI's overall strategic concept		X			

## 2. Admission

The Kazakh admission system for higher education institutions is largely regulated under governmental defined regulations. The respective admissions regulations of KazUEFIT therefore were approved and certified by a Government Declaration.

The procedure for admission to study of educational programmes of higher education is governed by the *Model Regulations of the Ministry of Education and Science of the Republic of Kazakhstan from March, 25 of 2000 y. № 247* and by the internal Admission Rules to study in the Kazakh University of Economics, Finance and International Trade for the Bachelor programmes. All information is available on the University's official website where specific information of interest are published. Also the selection criteria for the participation in study programmes of KazUEFIT are described there.

Generally, the selection procedure is executed due to the results of a uniform national testing. In accordance with the requirements of Ministry of Education and Science of the Republic of Kazakhstan the candidate must pass the Unified National Test (UNT). The test includes five secondary school subjects: Mathematics, History of Kazakhstan, Russian Language, Kazakh Language and an optional subject. The latter depends on the study programme which the candidate is going to apply for.

Additionally, the admission of persons with a technical or professional education related specialties is executed based upon the results of an integrated testing (IT). For participation in integrated testing the entrant has to provide prove of the diploma of the technical or professional education (original) to the selection committee of the University.

Compulsory admission requirements to such specialties as "Finance", "Economics", and "Management" are certificates where geography is one selected subject. For Persons holding a higher education certificate the attestation committee of the University arranges an interview.

The entrance-passing-score for Bachelor degree at the UNT or IT is at least a total of 50 points. The result at the UNT or IT in the main subject "Mathematics" of the applicant should have a score of at least 7 out of 25. The - as mentioned before - mandatory subject "geography" has to reach at least a score of 4. The candidate must also gain a minimum score of 4 out of 25 concerning each of the other criteria. Based upon the results of the integrated testing the applicant receives a standard certificate, allowing to participate in the competition for a state educational grant or the right for fee-paid education.

Date of documents admission to universities start from 20th June, entering the universities starts from 10<sup>th</sup> up 20<sup>th</sup> of August. For entrants on the basis of college certification the period of application starts from 20<sup>th</sup> June up to 9<sup>th</sup> of July. Integrated testing (IT) is held from 17<sup>th</sup> up to 23<sup>rd</sup> of July.

To ensure the students being able to get along with all requirements in foreign - in particular English - language, the educational programmes of Bachelor specialties include learning a foreign language during the whole period of study:

- at 1<sup>st</sup> course: the foreign language and basic English;
- at 2<sup>nd</sup> course: basic English, professionally-oriented foreign languages and English in main specialty;
- at 3<sup>rd</sup> course: business English;
- at 4<sup>th</sup> course: academic English.

Persons, who have successfully passed the entrance exams, shall conclude a study agreement in KazUEFIT, after which the applicant is obliged to pay 30% of tuition fees. After that admission committee of KazUEFIT shall enroll these persons in the number of students within the period from 10<sup>th</sup> up to 28<sup>th</sup> of August, separately due to type of study, specialties and language departments, in accordance with the results of the UNT, IT (score is not less than 50), oral interview. In order to enroll persons with disabilities persons concerned shall submit conclusion of medical-social examination (MSE) about absence of contraindications for study in the selected specialty to the selection committee at the University.

Within ten days after enrollment, the University shall submit a written summary report on the organization of admission, copies of the students' enrollment orders, as well as the originals of certificates of educational grant holders to the Ministry of Education Science of the Republic of Kazakhstan (MES RK).

All admitted and rejected students hereafter receive an official letter from KazUEFIT. The admission decision has to be based on the mentioned criteria and is communicated to applicants on the website and by e-mail or telephone.

### Appraisal:

All requirements for the admission to the University's study courses are defined and comprehensible. They rely solely on national requirements. They are provided for all applicants and interested persons in a transparent manner on the website and by the admissions office. Applicants can turn to the office when in need of information. Additionally, a student counselling service is provided for clarification of specific questions. Career perspectives can be checked using support from the University's career centre. Opportunities for a dialogue between applicants and the HEI are offered within defined office hours, by telephone and via e-mail. The selection of suitable prospective students follows regulations governed by governmental parameters that are transparently published also by the University's admissions regulations and ensure qualified admissions.

The admission requirements as well as the inner-curricular language teaching courses ensure that students are able to use additional foreign literature, counselling services and extracurricular activities and so successfully complete the study programmes.

All regulations referring to the admission procedure including all information material is described, documented, and accessible for interested parties. This encompasses print-media passed to applicants in face-to-face counselling as well as full access to the information by technical means, particularly the website and e-mail communication. The admission decision is based on transparent criteria and is communicated in writing.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
2.1* Admission requirements (Asterisk Criterion)			X		
2.2 Counselling for prospective students			X		
2.3* Selection procedure (if relevant)					X
2.4(*) Professional experience (if relevant; Asterisk Criterion for master programmes that require professional experience)					X
2.5* Ensuring foreign language proficiency			X		

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
	(Asterisk Criterion)					
2.6*	Transparency and documentation of admission procedure and decision (Asterisk Criterion)			X		

### 3 Contents, structure and didactical concept of the programme

#### 3.1 Contents

The national Kazakh regulations and defaults determine that Bachelor's educational programmes have to include theoretical classes providing general, basic and major disciplines, as well as additional forms of study such as kinds of professional internship, physical culture, and elective courses.

Therefore, a Bachelor study course has to consider at least 129 credits in theoretical classes and at least six credits in professional practice. Additionally a Student must gain 46 credits in mandatory components and 83 credits in so called elective components.

In connection with the adopted state obligatory standards of higher and postgraduate education (approved by the Resolution of the Government of the Republic of Kazakhstan dd. August 23, 2012 No. 1080), study programmes since 2012/13 are prepared based on a modular system. The respective content of the study programmes for the purpose of implementation of the principle of academic freedom, is partly developed and provided by the academic department of the University and sets a list of elective disciplines, which at KazUEFIT is formed by the proposals of employers and research institutes (examination of modular study programmes, elective disciplines). Within this context "electives" describe components of the curriculum that characterize the programme in the meaning of the respective trajectories' naming. Students thus elect a major field of study ("Trajectory") within a respective specialty. These are distributed as follows:

<b><u>Specialty</u></b>	<b><u>Trajectory</u></b>
Finance	Banking Financial Management
Economics	Economy in the Social Sphere Industrial Economy
Management	Innovation Management Human Resource Management

Each trajectory contains a certain amount of governmental determined contents (modules/courses) accompanied by the respective characteristic courses and modules of the trajectory:

	Discipline cycles	Bachelor's degree		
		Number of academic credits	Relative ratio, %	Number of modules
1	General disciplines	28	21	6
2	Basic disciplines	69	54	5
3	Major disciplines	32	25	7
	Total	129	100	18

The courses determined by state for the Bachelor programmes of Economics, Finance and Management are mostly congruent similar. The programmes differ by the elective elements of the curriculum.

In Kazakhstan the name of the study programme shall be determined by the responsible classifier for the specialties of higher and postgraduate education, approved by the order No. 316 of MES RK dd. on June 21, 2010. In accordance with the standard plans of this respective specialty the degree of Bachelor is determined.

In order to develop practical skills and to consolidate theoretical knowledge the disciplines of the specialty include case tasks and works with statistical and practical material, analysis and synthesis. Thus, during their study the students work directly with tax codes, the law or on actual tasks that the different prospective employers and respective lines of business are confronted with. Furthermore, as a component in the preparation of competitive specialists the University provides the passage of professional practices within the 8<sup>th</sup> semester, which she deems essential for the social and psychological adaptation of graduates to labor market conditions. Professional practice is organized at the enterprises of production and financial and banking spheres, public institutions and agencies, companies and firms of different ownership forms.

In order to strengthen the processes of integration of theory and practice also materials of reports on results of the training are used in the educational process. For example, some course projects are based on materials of the enterprises in which students were studying during practice. By analyzing the economic activity and business processes of these companies, students develop recommendations for the reorganization of the organizational structure and improvement of business processes.

Due to governmental regulations the programme contents of the Bachelor study courses encompass a wide range of disciplines, such as social sciences, historical impacts on the study courses discipline, ecological aspects, business skills and mathematical as well as financial concerns.

Furthermore, the study programmes aim to define the specialties besides of the formation of general scientific, economic, organizational, managerial and professional competences also along with the ethical aspects of future professionals. The following shows the ethical side of the training of qualified personnel:

- First, already in the organization of the educational process, the University emphasizes to be defining a model of academic behaviour aimed at a conscientious and responsible performance of duties, respectful and tolerant attitude to the environment;
- Second, the students shall realize ethical aspects through the content of academic disciplines themselves. For example, in discipline "Microeconomics" the principles of responsible economic behaviour of subjects, healthy, fair competition are analyzed, in the discipline "Institutional Economics" in the appropriate section the need to limit and eliminate opportunistic behaviour, including, for example, among students is considered;
- Third, during the formation of economic, legal, professional competence in the course of study. During the preparation of students for the profession a focus is made on a responsible, conscientious, competent approach to the solution of different tasks. Ethical considerations to some extent are taken into account in the course of promoting students for successful study, research work, active participation in public life of the University in the form of praise, letters of commendation or material incentives, which, along with the content of an activity also envisage moral aspects as honesty, independence in research (absence of plagiarism), responsiveness and responsibility.

During the courses regarding certain tax-related topics the university most recently established ethical norms, duties and responsibilities to the curriculum as one of the special highlights with view to ethical implementations.

Already at an early stage of the course of study the students shall acquire methodological concepts with view to the scientific practice on the respective level of education. Thus, they gain the required competencies for the didactical focus of the programme on self-guided work with educational, scientific literature, normative legal acts (laws), collection, and organization of practical and statistical materials. The ongoing formation of these competencies and skills through the acquisition of professional knowledge under the disciplines in the course of study process is ensured as illustrated by the below information:

Methodical competencies	Elements of study program
Possession of skills on acquisition, systematization and processing of economic information, preparation of analytical conclusions, analytical thinking	Statistics, Accounting, Financial Management, Econometrics, Financial analytics, Macroeconomics
Possessing of skills on using information technologies	Information technologies, Econometrics,
The ability to search, analyze and evaluate information for targeted thematic work	Critical Thinking, Math in economy, Econometrics, Financial Risk Management, investment planning
Possession of skills of management decisions in conditions of uncertainty and risk	Financial recovery of the company, Insurance, Financial Risk Management, Financial Analytics, Critical thinking, management, leadership and management applied skills, the development of management decisions

The performance of the students with regard to the pre-defined learning outcomes and the provided professional in-depth-knowledge is evaluated by the University by using three types of control: formative, midterm and final assessments.

Formative assessment is carried out by testing of students' knowledge and skills through various forms of control: oral questioning, test papers, colloquiums, individual homework, discussions, trainings, round tables, etc.. Formative assessment in terms of the overall assessment of students' knowledge makes 60% of the final grade; therefore, teacher shall clearly prescribe all forms of control in the syllabus (attendance, individual assignments, tests for self-examination etc.) and define the share of each type of control in the total assessment.

To quantify the knowledge of students within an academic period even midterm assessments are provided. Midterm examination is meant to allow for continuous monitoring of educational achievements of students throughout the academic period and serves as the admission to the final exam. In the University transparency and objectivity of knowledge assessment is provided by the midterm assessment conducted in form of computer-based testing.

Finally, every module is concluded by passing a final examination, encompassing the content and competencies of all courses of the respective module. The final thesis is governed by a documented procedure named "Quality control of the learning process" and is meant to demonstrate the acquisition of multidisciplinary competences achieved during theoretical training, which are consolidated during the study track and is proven by the writing of the thesis. KazUEFIT encourages students to choose issues that can be executed in cooperation with professional partners.

Under the preceding specifications, the three Bachelor programmes are each divided into two trajectories. Each of them spotlights a specific core area of the respective discipline. These are:

Finance:

The Trajectories in this specialty are “Banking” and “Financial Management”. The basic content of the curriculum within the first four semesters is structured in the way all three programmes draw on. Starting with fundamentals considering history, social science, a broad range of language courses and ecology, the students later also have their first lessons in economical maths, economic theory and microeconomics. During the third and fourth semester they get introduced into marketing, management and the foundation of entrepreneurship. Here, the deepening of managerial and financial contents is going on during courses like Accounting, Statistics, Insurance, Corporate Finance or Financial Management.

Within the range of the fifth semester the trajectories start to divide visibly. The trajectory “Financial Management” sets a focus on the different topics related to financial actions within the field of business players conducting courses like

- Stock and bonds market,
- Investment protection,
- Financial and Tax reports,
- Financial Risk Management,
- Financial recovery of companies, or
- Financial analytics.

Meanwhile within the trajectory “Banking” a spotlight is set to the respective specific instruments and tasks the banking sector specifically deals with, like

- Bank monitoring,
- Bank currency operations,
- Management of bank risks,
- Banking systems in foreign countries, and
- Payment systems, monetary and credit regulation.

Within the specialty of Economics the structure of basis education within the first semesters due to the governmental determined compulsory content of Bachelor study programmes is to the greatest possible extent identical with the explanations above regarding the specialty Finance. The trajectories once again stand for diverse key aspects in contextual focusing. Within the trajectory named “Economy of the social sphere” courses with a focus on the economic impact and needs of societies and social communities in a wider sense. Courses like “Environmental economics”, “Economy in the social sphere” and “Economics of social security of the population” shape the profile of this trajectory.

“Industrial Economy” - as indicated by its name - is governed by content related to the specific economic competencies needed in the area of industrial economy. “Industrial Economics”, “International Economic Integration” and “Crisis Management” are flanked by progressive content such as “Green Economy and sustainability” or “Theory and practice of government-private partnership”.

Overviews to the respectively two trajectories of the Bachelor study programmes are shown in the following Illustrations:

The specialty of Management provides for another two trajectories, namely “Innovation Management” and “Human Resource Management”. Once again the basis education within

the first semesters due to the governmental determined compulsory content of Bachelor study programmes is to the greatest possible extend identical with the explanations above and the trajectories stand for diverse key aspects in contextual focusing.

The trajectory “Innovation Management” sets a focus on topics related to sustainability and managerial competencies in regard to developments and research by companies as well as project-related skills. The trajectory is conducted by means of courses like

- Innovational management of production,
- Management of organization competitiveness,
- Leadership and applied skills of managers,
- Modern technologies of quality management, and
- Managerial decisions development.

Within the trajectory “Human Resource Management” the focus is laying on specific tasks of human capital functions, like

- Business Organisation,
- Career Management Techniques,
- Personnel Management,
- Modern and Business Etiquette, or
- Psychological Basis of Management.

## Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Bachelor's Programme - Specialty: 5B050900 - "Finance and Banking" 8

Trajectory: Banking



Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture, course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
<b>M1</b>	<b>Modul 1 - Compulsory module in "Social sciences 1"</b>	5	5							90	180			10 / 242
M 1.1	Course Unit 1 - Modern history of Kazakhstan	5								45	90	L/T	State Examination (120 Min)	
M 1.2	Course Unit 2 - Social sciences		5							45	90	L/T	Examination (120 Min)	
<b>M2</b>	<b>Modul 2 - The module of choice for specialization "Security and law"</b>	3	6							90	180			9 / 242
M 2.1	Course Unit 1 - Law basics and anticorruption culture		3							30	60	L/T	Examination (120 Min)	
M 2.2	Course Unit 2 - Critical thinking	3								30	60	L/T	Examination (120 Min)	
M 2.3	Course Unit 3 - Ecology and life safety		3							30	60	L/T	Examination (120 Min)	
<b>M3</b>	<b>Modul 3 - Compulsory module in the specialty "Communicative 1"</b>	10								90	180			10 / 242
M 3.1	Course Unit 1 - Foreign language	5								45	90	T	Examination (120 Min)	
M 3.2	Course Unit 2 - Kazakh (Russian) language	5								45	90	T	Examination (120 Min)	
<b>M4</b>	<b>Modul 4 - Compulsory module in the specialty "Foundation of Economics"</b>	11	3							135	270			14 / 242
M 4.1	Course Unit 1 - Economic theory	3								30	60	L/T	Examination (120 Min)	
M 4.2	Course Unit 2 - Mathematics in economics	5								45	90	L/T	Examination (120 Min)	
M 4.3	Course Unit 3 - Introduction to the economics of Kazakhstan	3								30	60	L/T	Examination (120 Min)	
M 4.4	Course Unit 4 - Microeconomics		3							30	60	L/T	Examination (120 Min)	
<b>M5</b>	<b>Modul 5 - Compulsory module in the specialty "Communicative 2"</b>		15							135	270			15 / 242
M 5.1	Course Unit 1 - Informational-communicational technologies		5							45	90	L/T	Examination (120 Min)	
M 5.2	Course Unit 2 - Foreign language		5							45	90	T	Examination (120 Min)	
M 5.3	Course Unit 3 - Kazakh (Russian) language		5							45	90	T	Examination (120 Min)	
<b>M6</b>	<b>Modul 6 - Compulsory module in the specialty "Professional languages"</b>			8	8					150	300			16 / 242
M 6.1	Course Unit 1 - Basic English language			5						45	90	T	Examination (120 Min)	
M 6.2	Course Unit 2 - Professional foreign language			3						30	60	T	Examination (120 Min)	
M 6.3	Course Unit 3 - Profile English language				5					45	90	T	Examination (120 Min)	
M 6.4	Course Unit 4 - Professional Kazakh (Russian) languages				3					30	60	T	Examination (120 Min)	
<b>M7</b>	<b>Modul 7 - Compulsory module in the specialty "Philosophy and management"</b>			5	15					180	360			20 / 242
M 7.1	Course Unit 1 - Philosophy				5					45	90	L/T	Examination (120 Min)	
M 7.2	Course Unit 2 - Marketing			5						45	90	L/T	Examination (120 Min)	
M 7.3	Course Unit 2 - Management				5					45	90	L/T	Examination (120 Min)	
M 7.4	Course Unit 2 - Foundation of entrepreneurship				5					45	90	L/T	Examination (120 Min)	
<b>M8</b>	<b>Modul 8 - Compulsory module in the specialty "Accounting, mathematical and statistical methods in economics"</b>			8	3					105	210			11 / 242
M 8.1	Course Unit 1 - Accounting			5						45	90	L/T	Examination (120 Min)	
M 8.2	Course Unit 2 - Econometrics			3						30	60	L/T	Examination (120 Min)	
M 8.3	Course Unit 3 - Statistics				3					30	60	L/T	Examination (120 Min)	
<b>M9</b>	<b>Modul 9 - Compulsory module in the specialty "Finance and macroeconomics"</b>			10	5					135	270			15 / 242
M 9.1	Course Unit 1 - Introduction to finance			5						45	90	L/T	Examination (120 Min)	
M 9.2	Course Unit 2 - Macroeconomics			5						45	90	L/T	Examination (120 Min)	
M 9.3	Course Unit 3 - Insurance				5					45	90	L/T	Examination (120 Min)	

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours In Class	Hours Self-Study			
<b>M10</b>	<b>Modul 10 - Compulsory module in the specialty "Financial entity management"</b>					10	8			165	330			18/ 242
M 10.1	Course Unit 1 - Corporate finance					5				45	90	L/T	Examination (120 Min)	
M 10.2	Course Unit 2 - Finance of house hold					5				45	90	L/T	Examination (120 Min)	
M 10.3	Course Unit 3 - Financial management						3			30	60	L/T	Examination (120 Min)	
M 10.4	Course Unit 4 - Financial security of company					5				45	90	L/T	Examination (120 Min)	
<b>M11</b>	<b>Modul 11 - Compulsory module in the specialty "Public finance and taxes 1"</b>					13				135	270			13 / 242
M 11.1	Course Unit 1 - Financial control					3				45	90	L/T	Examination (120 Min)	
M 11.2	Course Unit 2 - Public finance					5				45	90	L/T	Examination (120 Min)	
M 11.3	Course Unit 3 - Tax and taxation					5				45	90	L/T	Examination (120 Min)	
<b>M12</b>	<b>Modul 12 - The module of choice for specialization "Financial market "</b>					15	3			165	330			18/ 242
M 12.1	Course Unit 1 - Stock and bonds market					5				45	90	L/T	Examination (120 Min)	
M 12.2	Course Unit 2 - Banking					5				45	90	L/T	Examination (120 Min)	
M 12.3	Course Unit 3 - International finance					5				45	90	L/T	Examination (120 Min)	
M 12.4	Course Unit 4 - Islamic finance						3			30	60	L/T	Examination (120 Min)	
<b>M13</b>	<b>Modul 13 - The module of choice for specialization "Professional English language 1"</b>					5	5			90	180			10 / 242
M 13.1	Course Unit 1 - Professional English language					5				45	90	T	Examination (120 Min)	
M 13.2	Course Unit 2 - Business English						5			45	90	T	Examination (120 Min)	
<b>M14</b>	<b>Modul 14 - The module of choice for specialization "Financial analytics and investment projection"</b>							15		135	270			15 / 242
M 14.1	Course Unit 1 - Investment projection							5		45	90	L/T	Examination (120 Min)	
M 14.2	Course Unit 2 - Financial analytics							5		45	90	L/T	Examination (120 Min)	
M 14.3	Course Unit 3 - Financial and tax reports							5		45	90	L/T	Examination (120 Min)	
<b>M15</b>	<b>Modul 15 - The module of choice for specialization "Risk management and financial recovery of company"</b>							10		90	180			10 / 256
M 15.1	Course Unit 1 - Financial risk management							5		45	90	L/T	Examination (120 Min)	
M 15.2	Course Unit 2 - Financial recovery of company							5		45	90	L/T	Examination (120 Min)	
<b>M16</b>	<b>Modul 16 - The module of choice for specialization "Professional English language 2"</b>							5		45	90			5 / 242
M 16.1	Course Unit 1 - Academic English							5		45	90	L/T	Examination (120 Min)	
<b>M 17</b>	<b>Modul 17 - Compulsory module in the specialty - Additional types of study</b>	0	1	0	0		3		15	390	480			19 / 242
M 18.1	Course Unit 1 - Physical training									240			Pass-fail grading test	
M 18.2	Course Unit 2 - Educational practice		1							30			report	
M 18.3	Course Unit 3 - Industrial and Pre-diploma practice						3		15	120	480		report	
<b>M18</b>	<b>Modul 18 - Compulsory module in the specialty - Final attestation</b>								14	45	270			14 / 242
M 19.1	Course Unit 1 - Writing and defence of thesis work								9	30	180		State Examination	
M 19.2	Course Unit 2 - State exam in specialty								5	15	90		diploma work	
<b>C</b>	<b>Examinations</b>	29	29	31	31	30	29	30	5	2190	3960			214 / 242
<b>C</b>	<b>Reports</b>	0	1	0	0	0	3	0	15	150	480			19 / 242
<b>BA</b>	<b>Bachelor's Thesis</b>								9	30	180			9 / 242
<b>total</b>		<b>29</b>	<b>30</b>	<b>31</b>	<b>31</b>	<b>30</b>	<b>32</b>	<b>30</b>	<b>29</b>	<b>2370</b>	<b>4620</b>			

## Sample Curriculum Overview

Here: **MODULAR EDUCATIONAL PROGRAM Bachelor's Programme - Specialty: 5B050900 - "Finance"**



Trajectory: Financial Management

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture, course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
<b>M1</b>	<b>Modul 1 - Compulsory module in "Social sciences 1"</b>	5	5							90	180			10 / 242
M 1.1	Course Unit 1 - Modern history of Kazakhstan	5								45	90	L/T	State Examination (120 Min)	
M 1.2	Course Unit 2 - Social sciences		5							45	90	L/T	Examination (120 Min)	
<b>M2</b>	<b>Modul 2 - The module of choice for specialization " Security and law"</b>	3	6							90	180			9 / 242
M 2.1	Course Unit 1 - Law basics and anticorruption culture		3							30	60	L/T	Examination (120 Min)	
M 2.2	Course Unit 2 - Critical thinking	3								30	60	L/T	Examination (120 Min)	
M 2.3	Course Unit 3 - Ecology and life safety		3							30	60	L/T	Examination (120 Min)	
<b>M3</b>	<b>Modul 3 - Compulsory module in the specialty " Communicative 1"</b>	10								90	180			10 / 242
M 3.1	Course Unit 1 - Foreign language	5								45	90	T	Examination (120 Min)	
M 3.2	Course Unit 2 - Kazakh (Russian) language	5								45	90	T	Examination (120 Min)	
<b>M4</b>	<b>Modul 4 - Compulsory module in the specialty "Foundation of Economics"</b>	11	3							135	270			14 / 242
M 4.1	Course Unit 1 - Economic theory	3								30	60	L/T	Examination (120 Min)	
M 4.2	Course Unit 2 - Mathematics in economics	5								45	90	L/T	Examination (120 Min)	
M 4.3	Course Unit 3 - Introduction to the economics of Kazakhstan	3								30	60	L/T	Examination (120 Min)	
M 4.4	Course Unit 4 - Microeconomics		3							30	60	L/T	Examination (120 Min)	
<b>M5</b>	<b>Modul 5 - Compulsory module in the specialty " Communicative 2"</b>		15							135	270			15 / 242
M 5.1	Course Unit 1 - Informational-communicational technologies		5							45	90	L/T	Examination (120 Min)	
M 5.2	Course Unit 2 - Foreign language		5							45	90	T	Examination (120 Min)	
M 5.3	Course Unit 3 - Kazakh (Russian) language		5							45	90	T	Examination (120 Min)	
<b>M6</b>	<b>Modul 6 - Compulsory module in the specialty "Professional languages"</b>			8	8					150	300			16 / 242
M 6.1	Course Unit 1 - Basic English language			5						45	90	T	Examination (120 Min)	
M 6.2	Course Unit 2 - Professional foreign language			3						30	60	T	Examination (120 Min)	
M 6.3	Course Unit 3 - Profile English language				5					45	90	T	Examination (120 Min)	
M 6.4	Course Unit 4 - Professional Kazakh (Russian) languages				3					30	60	T	Examination (120 Min)	
<b>M7</b>	<b>Modul 7 - Compulsory module in the specialty - "Phylosophy and management"</b>			5	15					180	360			20 / 242
M 7.1	Course Unit 1 - Phylosophy				5					45	90	L/T	Examination (120 Min)	
M 7.2	Course Unit 2 - Marketing			5						45	90	L/T	Examination (120 Min)	
M 7.3	Course Unit 2 - Management				5					45	90	L/T	Examination (120 Min)	
M 7.4	Course Unit 2 - Foundation of entrepreneurship				5					45	90	L/T	Examination (120 Min)	
<b>M8</b>	<b>Modul 8 - Compulsory module in the specialty - "Accounting, mathematical and statistical methods in economics"</b>			8	3					105	210			11 / 242
M 8.1	Course Unit 1 - Accounting			5						45	90	L/T	Examination (120 Min)	
M 8.2	Course Unit 2 - Econometrics			3						30	60	L/T	Examination (120 Min)	
M 8.3	Course Unit 3 - Statistics				3					30	60	L/T	Examination (120 Min)	

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours In Class	Hours Self-Study			
<b>M9</b>	<b>Modul 9 - Compulsory module in the specialty "Finance and macroeconomics"</b>			10	5					135	270			15 / 242
M 9.1	Course Unit 1 - Introduction to finance			5						45	90	L/T	Examination (120 Min)	
M 9.2	Course Unit 2 - Macroeconomics			5						45	90	L/T	Examination (120 Min)	
M 9.3	Course Unit 3 - Insurance				5					45	90	L/T	Examination (120 Min)	
<b>M10</b>	<b>Modul 10 - Compulsory module in the specialty "Corporate finance, financial management and taxes"</b>					5	8			120	240			13 / 242
M 10.1	Course Unit 1 - Corporate finance					5				45	90	L/T	Examination (120 Min)	
M 10.2	Course Unit 2 - Financial management						3			30	60	L/T	Examination (120 Min)	
M 10.3	Course Unit 3 - Taxes and taxation						5			45	90	L/T	Examination (120 Min)	
<b>M11</b>	<b>Modul 11 - Compulsory module in the specialty "Stock and bonds market"</b>						10			90	180			8 / 242
M 11.1	Course Unit 1 - Stock exchange						5			45	90	L/T	Examination (120 Min)	
M 11.2	Course Unit 2 - Stocks market						5			45	90	L/T	Examination (120 Min)	
<b>M12</b>	<b>Modul 12 - The module of choice for specialization "Bank monitoring and management"</b>					10				90	180			10 / 242
M 12.1	Course Unit 1 - Bank monitoring					5				45	90	L/T	Examination (120 Min)	
M 12.2	Course Unit 2 - Bank management and marketing					5				45	90	L/T	Examination (120 Min)	
<b>M13</b>	<b>Modul 13 - The module of choice for specialization "Currency operations and management of bank risks"</b>						6			90	180			6 / 242
M 13.1	Course Unit 1 - Bank currency operations						3			45	90	L/T	Examination (120 Min)	
M 13.2	Course Unit 2 - Management of bank risks						3			45	90	L/T	Examination (120 Min)	
<b>M14</b>	<b>Modul 14 - The module of choice for specialization "Banking and systems of foreign countries"</b>					10				90	180			10 / 242
M 14.1	Course Unit 1 - Bank systems of foreign countries					5				45	90	L/T	Examination (120 Min)	
M 14.2	Course Unit 2 - Banking					5				45	90	L/T	Examination (120 Min)	
<b>M15</b>	<b>Modul 15 - The module of choice for specialization "Professional English language 1"</b>					5	5			90	180			10 / 242
M 15.1	Course Unit 1 - Professional English language					5				45	90	T	Examination (120 Min)	
M 15.2	Course Unit 2 - Business English						5			45	90	T	Examination (120 Min)	
<b>M16</b>	<b>Modul 16 - The module of choice for specialization "Investments, payment system and monetary and credit regulation"</b>							10		90	180			10 / 242
M 16.1	Course Unit 1 - Financing and lending of investments							5		45	90	L/T	Examination (120 Min)	
M 16.2	Course Unit 2 - Payments System, Monetary and credit regulation							5		45	90	L/T	Examination (120 Min)	
<b>M17</b>	<b>Modul 17 - The module of choice for specialization "Financial analysis and accounting and bank"</b>							10		90	180			10 / 242
M 17.1	Course Unit 1 - Accounting and bank							5		45	90	L/T	Examination (120 Min)	
M 17.2	Course Unit 2 - Financial analysis of bank							5		45	90	L/T	Examination (120 Min)	
<b>M18</b>	<b>Modul 18 - The module of choice for specialization "Private Banking"</b>							5		45	90			5 / 242
M 18.1	Course Unit 1 - Private banking							5		45	90	L/T	Examination (120 Min)	
<b>M19</b>	<b>Modul 19 - The module of choice for specialization "Academic English"</b>							5		45	90			5 / 242
M 19.1	Course Unit 1 - Academic English							5		45	90	L/T	Examination (120 Min)	

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours In Class	Hours Self-Study			
M 20	Modul 20 - Compulsory module in the specialty - Additional types of study	0	1	0	0	0	3	0	15	390	480			19 / 242
M 20.1	Course Unit 1 - Physical training									240			Pass-fail grading test	
M 20.2	Course Unit 2 -Educational practice		1							30			report	
M 20.3	Course Unit 3 - Industrial and Pre-diploma practice						3		15	120	480		report	
M21	Modul 21 - Compulsory module in the specialty - Final attestation								14	45	270			14 / 242
M 21.1	Course Unit 1 - Writing and defence of thesis work								9	30	180		State Examination	
M 21.2	Course Unit 2 - State exam in specialty								5	15	90		diploma work	
C	Examenations	29	29	31	31	30	29	30	5	2205	3990			214 / 242
C	Reports	0	1	0	0	0	3	0	15	150	480			19 / 242
BA	Bachelor's Thesis	0	0	0	0	0	0	0	9	30	180			9 / 242
<b>total</b>		<b>29</b>	<b>30</b>	<b>31</b>	<b>31</b>	<b>30</b>	<b>32</b>	<b>30</b>	<b>29</b>	<b>2385</b>	<b>4650</b>			

## Sample Curriculum Overview



**Here: MODULAR EDUCATIONAL PROGRAM Bachelor's Programme - Specialty: 5B050600 - "Economy", 1-8**

Trajectory: Economy of the social sphere

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture, course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
<b>M1</b>	<b>Modul 1 - Compulsory module in "Social sciences 1"</b>	5	5							90	180			10 / 241
M 1.1	Course Unit 1 - Modern history of Kazakhstan	5								45	90	L/T	Examination (120 Min)	
M 1.2	Course Unit 2 - Social sciences		5							45	90	L/T	Examination (120 Min)	
<b>M2</b>	<b>Modul 2 - The module of choice for specialization "Security and law"</b>	3	6							90	180			9 / 241
M 2.1	Course Unit 1 - Law basics and anticorruption culture		3							30	60	L/T	Examination (120 Min)	
M 2.2	Course Unit 2 - Critical thinking	3								30	60	L/T	Examination (120 Min)	
M 2.3	Course Unit 3 - Ecology and life safety		3							30	60	L/T	Examination (120 Min)	
<b>M3</b>	<b>Modul 3 - Compulsory module in the specialty "Communicative 1"</b>	10								90	180			10 / 241
M 3.1	Course Unit 1 - Foreign language	5								45	90	T	Examination (120 Min)	
M 3.2	Course Unit 2 - Kazakh (Russian) language	5								45	90	T	Examination (120 Min)	
<b>M4</b>	<b>Modul 4 - Compulsory module in the specialty "Foundation of Economics"</b>	11	3							135	270			14 / 241
M 4.1	Course Unit 1 - Economic theory	3								30	60	L/T	Examination (120 Min)	
M 4.2	Course Unit 2 - Mathematics in economics	5								45	90	L/T	Examination (120 Min)	
M 4.3	Course Unit 3 - Introduction to the economics of Kazakhstan	3								30	60	L/T/S	Examination (120 Min)	
M 4.4	Course Unit 4 - Microeconomics		3							30	60	L/T	Examination (120 Min)	
<b>M5</b>	<b>Modul 5 - Compulsory module in the specialty "Communicative 2"</b>		15							135	270			15 / 241
M 5.1	Course Unit 1 - Informational-communicational technologies		5							45	90	L/T	Examination (120 Min)	
M 5.2	Course Unit 2 - Foreign language		5							45	90	T	Examination (120 Min)	
M 5.3	Course Unit 3 - Kazakh (Russian) language		5							45	90	T	Examination (120 Min)	
<b>M6</b>	<b>Modul 6 - Compulsory module in the specialty "Professional languages"</b>			11	5					150	300			16 / 241
M 6.1	Course Unit 1 - Basic English language			5						45	90	T	Examination (120 Min)	
M 6.2	Course Unit 2 - Professional Kazakh (Russian) languages			3						30	60	T	Examination (120 Min)	
M 6.3	Course Unit 3 - Professional foreign language			3						30	60	T	Examination (120 Min)	
M 6.4	Course Unit 4 - Profile English language				5					45	90	T	Examination (120 Min)	
<b>M7</b>	<b>Modul 6 - Compulsory module in the specialty - "Philosophy and management"</b>			5	10					135	270			15 / 241
M 7.1	Course Unit 1 - Philosophy				5					45	90	L/T/S	Examination (120 Min)	
M 7.2	Course Unit 2 - Marketing			5						45	90	L/T/S	Examination (120 Min)	
M 7.3	Course Unit 3 - Management				5					45	90	L/T/S	Examination (120 Min)	
<b>M8</b>	<b>Modul 8 - Compulsory module in the specialty "Mathematical and statistical methods in economics"</b>				8					75	150			8 / 241
M 8.1	Course Unit 1 - Econometrics				3					30	60	L/T/S	Examination (120 Min)	
M 8.2	Course Unit 2 - Statistics				5					45	90	L/T	Examination (120 Min)	
<b>M9</b>	<b>Modul 9 - Compulsory module in "Finance and accounting"</b>			10	0					90	180			10 / 241
M 9.1	Course Unit 1 - Introduction to finance			5						45	90	L/T/S	Examination (120 Min)	
M 9.2	Course Unit 2 - Accounting			5						45	90	L/T/S	Examination (120 Min)	
<b>M10</b>	<b>Modul 10 - The module of choice for specialization "Economic politics in the condition of globalization"</b>			5	8					120	240			13 / 241
M 10.1	Course Unit 1 - Macroeconomics			5						45	90	L/T	Examination (120 Min)	
M 10.2	Course Unit 2 - International economics				5					45	90	L/T	Examination (120 Min)	
M 10.3	Course Unit 3 - Modern economic politics / Экономико-математическое моделирование				3					30	60	L/T/S	Examination (120 Min)	
<b>M11</b>	<b>Modul 11 - The module of choice for specialization "Professional English language 1"</b>				5	5				90	180			11 / 241
M 11.1	Course Unit 1 - Professional English language				5					45	90	T	Examination (120 Min)	
M 11.2	Course Unit 2 - Business English language					5				45	90	L/T/S	Examination (120 Min)	

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours In Class	Hours Self-Study			
<b>M12</b>	<b>Modul 12 - The module of choice for specialization "Entrepreneurship"</b>					5	3			75	150			<b>8 / 241</b>
M 12.1	Course Unit 1 - Economics of enterprise					5				45	90	L/T	Examination (120 Min)	
M 12.2	Course Unit 2 - Entrepreneurship						3			30	60	L/T	Examination (120 Min)	
<b>M13</b>	<b>Modul 13 - The module of choice for specialization "World economy"</b>					5	5			90	180			<b>10 / 241</b>
M 13.1	Course Unit 1 - International economic integration / Экономика социальной сферы					5				45	90	L/T	Examination (120 Min)	
M 13.2	Course Unit 2 - International business / ВЭД предприятия						5			45	90	L/T	Examination (120 Min)	
<b>M14</b>	<b>Modul 14 - Compulsory module in the specialty "Planning and efficiency of enterprise activity"</b>					5	5			90	180			<b>10 / 241</b>
M 14.1	Course Unit 1 - Economic efficiency of enterprise					5				45	90	L/T	Examination (120 Min)	
M 14.2	Course Unit 2 - Strategic planning of enterprise activity / planning of enterprise activity						5			45	90	L/T	Examination (120 Min)	
<b>M15</b>	<b>Modul 15 - The module of choice for specialization "Marketing infrastructure and forecasting of economy"</b>					5	10			135	270			<b>15 / 241</b>
M 15.1	Course Unit 1 - Institutional economics					5				45	90	L/T	Examination (120 Min)	
M 15.1	Course Unit 1 - Economic basics of market infrastructure / Экономика и организация в АО						5			45	90	L/T/S	Examination (120 Min)	
M 15.2	Course Unit 2 - Data analysis and forecasting of economy						5			45	90	L/T	Examination (120 Min)	
<b>M 16</b>	<b>Modul 16 - The module of choice for specialization "Government sector economy"</b>					5	3			75	150			<b>8 / 241</b>
M 16.1	Course Unit 1 - Public finance / Инновационная деятельность предприятия					5				45	90	L/T	Examination (120 Min)	
M 16.2	Course Unit 2 - Crisis management / Экономический анализ деятельности предприятия						3			30	60	L/T	Examination (120 Min)	
<b>M 17</b>	<b>Modul 17 - The module of choice for specialization "Economics and sustainable development"</b>							15		135	270			<b>10 / 241</b>
M 17.1	Course Unit 1 - Labour economics / Предпринимательское право							5		45	90	L/T	Examination (120 Min)	
M 17.2	Course Unit 2 - Green economy and sustainability of RK / экономика природопользования							5		45	90	L/T	Examination (120 Min)	
M 17.3	Course Unit 3 - Theory and practice of government-private partnership / Экономика производственной сферы							5		45	90	L/T	Examination (120 Min)	
<b>M 18</b>	<b>Modul 18 - The module of choice for specialization "Language"</b>							5		45	90			<b>5 / 241</b>
M 18.1	Course Unit 1 - Academic English language							5		45	90	T	Examination (120 Min)	
<b>M19</b>	<b>Modul 19 - The module of choice for specialization "Logistics, investment and innovations"</b>							10		90	180			<b>5 / 241</b>
M 19.1	Course Unit 2 - Economic of investments and innovations / Инвестиционная деятельность предприятия							5		45	90	L/T	Examination (120 Min)	
M 19.2	Course Unit 3 - Logistics / Экономика социального обеспечения населения							5		45	90	L/T	Examination (120 Min)	
<b>M20</b>	<b>Modul 20 - Compulsory module in the specialty - Additional studies</b>	0	1	0	0		0	0	15	390	420			<b>16 / 241</b>
M 19.1	Course Unit 1 - Physical training									240			Pass-fail grading test	
M 19.2	Course Unit 2 - Educational practice		1							30			report	
M 19.3	Course Unit 3 - Industrial and Pre-diploma practice								15	120	480		report	
<b>M21</b>	<b>Modul 21 - Compulsory module in the specialty - Final attestation</b>								14	45	270			<b>14 / 241</b>
M 20.1	Course Unit 1 - Writing and defence of Thesis work								9	30	180		State Examination	
M 20.2	Course Unit 2 - State exam in specialty								5	15	90		diploma work	
<b>C</b>	<b>Examinations</b>	29	29	31	31	30	31	30	5	2190	3960			<b>216 / 241</b>
<b>C</b>	<b>Reports</b>		1	0	0	0	0	0	15	150	480			<b>16 / 241</b>
<b>BA</b>	<b>Bachelor's Thesis</b>								9	30	180			<b>9 / 241</b>
<b>total</b>		<b>29</b>	<b>30</b>	<b>31</b>	<b>31</b>	<b>30</b>	<b>31</b>	<b>30</b>	<b>29</b>	<b>2370</b>	<b>4620</b>			

## Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Bachelor's Programme - Specialty: 5B050600 - "Economy", 1-8 Semester



Trajectory: Industrial economy

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
<b>M1</b>	<b>Modul 1 - Compulsory module in "Social sciences 1"</b>	5	5							90	180			10 / 241
M 1.1	Course Unit 1 - Modern history of Kazakhstan	5								45	90	L/T	Examination (120 Min)	
M 1.2	Course Unit 2 - Social sciences		5							45	90	L/T	Examination (120 Min)	
<b>M2</b>	<b>Modul 2 - The module of choice for specialization " Security and law"</b>	3	6							90	180			9 / 241
M 2.1	Course Unit 1 - Law basics and anticorruption culture		3							30	60	L/T	Examination (120 Min)	
M 2.2	Course Unit 2 - Critical thinking	3								30	60	L/T	Examination (120 Min)	
M 2.3	Course Unit 3 - Ecology and life safety		3							30	60	L/T	Examination (120 Min)	
<b>M3</b>	<b>Modul 3 - Compulsory module in the specialty " Communicative 1"</b>	10								90	180			10 / 241
M 3.1	Course Unit 1 - Foreign language	5								45	90	T	Examination (120 Min)	
M 3.2	Course Unit 2 - Kazakh (Russian) language	5								45	90	T	Examination (120 Min)	
<b>M4</b>	<b>Modul 4 - Compulsory module in the specialty "Foundation of Economics"</b>	11	3							135	270			14 / 241
M 4.1	Course Unit 1 - Economic theory	3								30	60	L/T	Examination (120 Min)	
M 4.2	Course Unit 2 - Mathematics in economics	5								45	90	L/T	Examination (120 Min)	
M 4.3	Course Unit 3 - Introduction to the economics of Kazakhstan	3								30	60	L/T/S	Examination (120 Min)	
M 4.4	Course Unit 4 - Microeconomics		3							30	60	L/T	Examination (120 Min)	
<b>M5</b>	<b>Modul 5 - Compulsory module in the specialty " Communicative 2"</b>	15								135	270			15 / 241
M 5.1	Course Unit 1 - Informational-communicational technologies	5								45	90	L/T	Examination (120 Min)	
M 5.2	Course Unit 2 - Foreign language		5							45	90	T	Examination (120 Min)	
M 5.3	Course Unit 3 - Kazakh (Russian) language		5							45	90	T	Examination (120 Min)	
<b>M6</b>	<b>Modul 6 - Compulsory module in the specialty "Professional languages"</b>			11	5					150	300			16 / 241
M 6.1	Course Unit 1 - Basic English language		5							45	90	T	Examination (120 Min)	
M 6.2	Course Unit 2 - Professional Kazakh (Russian) languages		3							30	60	T	Examination (120 Min)	
M 6.3	Course Unit 3 - Professional foreign language		3							30	60	T	Examination (120 Min)	
M 6.4	Course Unit 4 - Profile English language			5						45	90	T	Examination (120 Min)	
<b>M7</b>	<b>Modul 6 - Compulsory module in the specialty - "Philosophy and management"</b>		5	10						135	270			15 / 241
M 7.1	Course Unit 1 - Philosophy			5						45	90	L/T/S	Examination (120 Min)	
M 7.2	Course Unit 2 - Marketing		5							45	90	L/T/S	Examination (120 Min)	
M 7.3	Course Unit 3 - Management			5						45	90	L/T/S	Examination (120 Min)	
<b>M8</b>	<b>Modul 8 - Compulsory module in the specialty "Mathematical and statistical methods in economics"</b>			8						75	150			8 / 241
M 8.1	Course Unit 1 - Econometrics			3						30	60	L/T/S	Examination (120 Min)	
M 8.2	Course Unit 2 - Statistics			5						45	90	L/T	Examination (120 Min)	
<b>M9</b>	<b>Modul 9 - Compulsory module in "Finance and accounting"</b>		10	0						90	180			10 / 241
M 9.1	Course Unit 1 - Introduction to finance		5							45	90	L/T/S	Examination (120 Min)	
M 9.2	Course Unit 2 - Accounting		5							45	90	L/T/S	Examination (120 Min)	
<b>M10</b>	<b>Modul 10 - The module of choice for specialization "Economic politics in the condition of globalization"</b>		5	8						120	240			13 / 241
M 10.1	Course Unit 1 - Macroeconomics		5							45	90	L/T	Examination (120 Min)	
M 10.2	Course Unit 2 - International economics			5						45	90	L/T	Examination (120 Min)	
M 10.3	Course Unit 3 - Modern economic politics			3						30	60	L/T/S	Examination (120 Min)	
<b>M11</b>	<b>Modul 11 - The module of choice for specialization "Professional English language 1"</b>				5	5				90	180			10 / 241
M 11.1	Course Unit 1 - Professional English language				5					45	90	T	Examination (120 Min)	

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture, course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
M 11.2	Course Unit 2 - Business English language					5				45	90	L/T/S	Examination (120 Min)	
<b>M12</b>	<b>Modul 12 - The module of choice for specialization "Entrepreneurship"</b>					5	3			75	150			8 / 241
M 12.1	Course Unit 1 - Economics of enterprise					5				45	90	L/T	Examination (120 Min)	
M 12.2	Course Unit 2 - Entrepreneurship						3			30	60	L/T	Examination (120 Min)	
<b>M13</b>	<b>Modul 13 - The module of choice for specialization "World economy"</b>					5	5			90	180			10 / 241
M 13.1	Course Unit 1 - International economic integration					5				45	90	L/T	Examination (120 Min)	
M 13.2	Course Unit 2 - International business						5			45	90	L/T	Examination (120 Min)	
<b>M14</b>	<b>Modul 14 - Compulsory module in the specialty "Planning and efficiency of enterprise activity"</b>					5	5			90	180			10 / 241
M 14.1	Course Unit 1 - Economic efficiency of enterprise					5				45	90	L/T	Examination (120 Min)	
M 14.2	Course Unit 2 - Strategic planning of enterprise activity						5			45	90	L/T	Examination (120 Min)	
<b>M15</b>	<b>Modul 15 - The module of choice for specialization "Marketing infrastructure and forecasting of economy"</b>					5	10			135	270			15 / 241
M 15.1	Course Unit 1 - Institutional economics					5				45	90	L/T	Examination (120 Min)	
M 15.2	Course Unit 2 - Data analysis and forecasting of economy						5			45	90	L/T	Examination (120 Min)	
<b>M 16</b>	<b>Modul 16 - The module of choice for specialization "Government sector economy"</b>					5	3			75	150			8 / 241
M 16.1	Course Unit 1 - Public finance					5				45	90	L/T	Examination (120 Min)	
M 16.2	Course Unit 2 - Crisis management						3			30	60	L/T	Examination (120 Min)	
<b>M 17</b>	<b>Modul 17 - The module of choice for specialization "Economics and sustainable development"</b>							15		135	270			15 / 241
M 17.1	Course Unit 1 - Labour economics							5		45	90	L/T	Examination (120 Min)	
M 17.2	Course Unit 2 - Green economy and sustainability of RK							5		45	90	L/T	Examination (120 Min)	
M 17.3	Course Unit 3 - Theory and practice of government-private partnership							5		45	90	L/T	Examination (120 Min)	
<b>M 18</b>	<b>Modul 18 - The module of choice for specialization "Language"</b>							5		45	90			5 / 241
M 18.1	Course Unit 1 - Academic English language							5		45	90	T	Examination (120 Min)	
<b>M19</b>	<b>Modul 19 - The module of choice for specialization "Logistics, investment and innovations"</b>							10		90	180			10 / 241
M 19.1	Course Unit 2 - Economic of investments and innovations							5		45	90	L/T	Examination (120 Min)	
M 19.2	Course Unit 3 - Logistics							5		45	90	L/T	Examination (120 Min)	
<b>M20</b>	<b>Modul 20 - Compulsory module in the specialty - Additional studies</b>	0	1	0	0		0	0	15	390	420			16 / 241
M 19.1	Course Unit 1 - Physical training									240			Pass-fail grading test	
M 19.2	Course Unit 2 - Educational practice		1							30			report	
M 19.3	Course Unit 3 - Industrial and Pre-diploma practice								15	120	480		report	
<b>M21</b>	<b>Modul 21 - Compulsory module in the specialty - Final attestation</b>								14	45	270			14 / 241
M 20.1	Course Unit 1 - Writing and defence of Thesis work								9	30	180		State Examination	
M 20.2	Course Unit 2 - State exam in specialty								5	15	90		diploma work	
<b>C</b>	<b>Examinations</b>	29	29	31	31	30	31	30	5	2190	3960			216 / 241
<b>C</b>	<b>Reports</b>		1	0	0	0	0	0	15	150	480			16 / 241
<b>BA</b>	<b>Bachelor's Thesis</b>								9	30	180			9 / 241
<b>total</b>		<b>29</b>	<b>30</b>	<b>31</b>	<b>31</b>	<b>30</b>	<b>31</b>	<b>30</b>	<b>29</b>	<b>2370</b>	<b>4620</b>			

## Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Bachelor's Programme - Specialty: 5B050700 - "Management"



Trajectory: Innovation management

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
<b>M1</b>	<b>Modul 1 - Compulsory module in "Social sciences 1"</b>	5	5							90	180			10 / 240
M 1.1	Course Unit 1 - Modern history of Kazakhstan	5								45	90	L/T	Examination (120 Min)	
M 1.2	Course Unit 2 - Social sciences		5							45	90	L/T	Examination (120 Min)	
<b>M2</b>	<b>Modul 2 - The module of choice for specialization "Security and law"</b>	3	6							90	180			9 / 240
M 2.1	Course Unit 1 - Law basics and anticorruption culture		3							30	60	L/T	Examination (120 Min)	
M 2.2	Course Unit 2 - Critical thinking	3								30	60	L/T	Examination (120 Min)	
M 2.3	Course Unit 3 - Ecology and life safety		3							30	60	L/T	Examination (120 Min)	
<b>M3</b>	<b>Modul 3 - Compulsory module in the specialty "Communicative 1"</b>	10								90	180			10 / 240
M 3.1	Course Unit 1 - Foreign language	5								45	90	T	Examination (120 Min)	
M 3.2	Course Unit 2 - Kazakh (Russian) language	5								45	90	T	Examination (120 Min)	
<b>M4</b>	<b>Modul 4 - Compulsory module in the specialty "Foundation of Economics"</b>	11	3							135	270			14 / 240
M 4.1	Course Unit 1 - Economic theory	3								30	60	L/T	Examination (120 Min)	
M 4.2	Course Unit 2 - Mathematics in economics	5								45	90	L/T	Examination (120 Min)	
M 4.3	Course Unit 3 - Introduction to the economics of Kazakhstan	3								30	60	L/T	Examination (120 Min)	
M 4.4	Course Unit 4 - Microeconomics		3							30	60	L/T	Examination (120 Min)	
<b>M5</b>	<b>Modul 5 - Compulsory module in the specialty "Communicative 2"</b>		15							135	270			15 / 240
M 5.1	Course Unit 1 - Informational-communicational technologies		5							45	90	L/T	Examination (120 Min)	
M 5.2	Course Unit 2 - Foreign language		5							45	90	T	Examination (120 Min)	
M 5.3	Course Unit 3 - Kazakh (Russian) language		5							45	90	T	Examination (120 Min)	
<b>M6</b>	<b>Modul 6 - Compulsory module in the specialty "Professional languages"</b>			11	5					150	300			16 / 240
M 6.1	Course Unit 1 - Basic English language			5						45	90	T	Examination (120 Min)	
M 6.2	Course Unit 2 - Professional Kazakh (Russian) languages			3						30	60	T	Examination (120 Min)	
M 6.3	Course Unit 3 - Professional foreign language			3						30	60	T	Examination (120 Min)	
M 6.4	Course Unit 4 - Profile English language				5					45	90	T	Examination (120 Min)	
<b>M7</b>	<b>Modul 7 - Compulsory module in the specialty - "Philosophy and management"</b>			8	10					165	330			18 / 240
M 7.1	Course Unit 1 - Philosophy				5					45	90	L/T	Examination (120 Min)	
M 7.2	Course Unit 2 - Marketing			3						30	60	L/T	Examination (120 Min)	
M 7.3	Course Unit 3 - Management			5						45	90	L/T	Examination (120 Min)	
M 7.4	Course Unit 4 - Foundation of entrepreneurship				5					45	90	L/T	Examination (120 Min)	
<b>M8</b>	<b>Modul 8 - Compulsory module in the specialty - "Financial accounting"</b>			11	3					120	240			14 / 240
M 8.1	Course Unit 1 - Accounting				3					30	60	L/T	Examination (120 Min)	
M 8.2	Course Unit 2 - Statistics			3						30	60	L/T	Examination (120 Min)	
M 8.3	Course Unit 3 - Macroeconomics			5						30	60	L/T	Examination (120 Min)	
M 8.4	Course Unit 4 - Finance			3						30	60	L/T	Examination (120 Min)	
<b>M9</b>	<b>Modul 9 - The module of choice for specialization "Public administration"</b>				10					135	270			10 / 240
M 9.1	Course Unit 1 - Public and local management of economy				5					90	180	L/T	Examination (120 Min)	
M 9.2	Course Unit 2 - Organizational behaviour				5					45	90	L/T	Examination (120 Min)	

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
M10	Modul 10 - Compulsory module in the specialty - "Competitiveness management"					13	6			180	360			19 / 240
M 10.1	Course Unit 1 - Business organization					3				30	60	L/T	Examination (120 Min)	
M 10.2	Course Unit 2 - Management of organization competitiveness					10				90	180	L/T	Examination (120 Min)	
M 10.3	Course Unit 3 - Leadership and applied skills of managers						6			60	120	L/T	Examination (120 Min)	
M11	Modul 11 - The module of choice for a certain specialty - "Innovational management of enterprise"					11	5			150	300			16 / 240
M 11.1	Course Unit 1 - Innovational management of production					11				105	210	L/T	Examination (120 Min)	
M 11.2	Course Unit 2 - Organization risk management						5			45	90	L/T	Examination (120 Min)	
M12	Modul 14 - The module of choice for a certain specialty - "Professional English 1"					5	5			90	180			10/ 240
M 12.1	Course Unit 1 - Business English						5			45	90	T	Examination (120 Min)	
M 12.2	Course Unit 2 - Professional language					5				45	90	T	Examination (120 Min)	
M13	Modul 13 - The module of choice for a certain specialty "Labour organization and decision making in the crisis"						15			135	270			15 / 240
M 13.1	Course Unit 1 - Crisis management and labour organization						10			90	180	L/T	Examination (120 Min)	
M 13.2	Course Unit 2 - Managerial decisions development						5			45	90	L/T	Examination (120 Min)	
M14	Modul 14 - The module of choice for a certain specialty - "Innovational technologies of management"							11		120	240			11 / 240
M 14.1	Course Unit 1 - Modern technologies of quality management							8		90	180	L/T	Examination (120 Min)	
M 14.2	Course Unit 2 -Personnel management							3		30	60	L/T	Examination (120 Min)	
M15	Modul 15 - The module of choice for a certain specialty - "Project management in industries "							15		135	270			15 / 240
M 15.1	Course Unit 1 - Management of economic branches							10		90	180	L/T	Examination (120 Min)	
M15.2	Course Unit 2 - Project management							5		45	90	L/T	Examination (120 Min)	
M16	Modul 16 - The module of choice for a certain specialty - "Professional Language 2"							5		45	90			5 / 240
M 16.1	Course Unit 1 - Academic language							5		45	90	T	Examination (120 Min)	
M17	Modul 17 - Compulsory module in the specialty - Additional types of study	0	1	0	3		0		15	390	480			19 / 240
M 17.1	Course Unit 1 - Physical training									240			Pass-fail grading test	
M17.2	Course Unit 2 -Educational practice		1							30			report	
M 17.3	Course Unit 3 - Industrial and Pre-diploma practice				3				15	120	480		report	
M18	Modul 18 - Compulsory module in the specialty - Final attestation								14	45	270			14 / 240
M 18.1	Course Unit 1 - Writing and defence of diploma work/State exam in specialty								9	30	180		State Examination	
M 18.2	Course Unit 2 -State exam in specialty								5	15	90		diploma work	
C	Examinations	29	29	30	28	29	31	31	5	2220	4020			212/240
C	Reports		1	0	3	0	0	0	15	150	480			19 / 240
BA	Bachelor's Thesis								9	30	180			9 / 240
total		29	30	30	31	29	31	31	29	2400	4680			

## Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Bachelor's Programme - Specialty: 5B050700 - "Management



Trajectory: Human resources management

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
<b>M1</b>	<b>Modul 1 - Compulsory module in "Social sciences 1"</b>	5	5							90	180			10 / 240
M 1.1	Course Unit 1 - Modern history of Kazakhstan	5								45	90	L/T	Examination (120 Min)	
M 1.2	Course Unit 2 - Social sciences		5							45	90	L/T	Examination (120 Min)	
<b>M2</b>	<b>Modul 2 - The module of choice for specialization "Security and law"</b>	3	6							90	180			9 / 240
M 2.1	Course Unit 1 - Law basics and anticorruption culture		3							30	60	L/T	Examination (120 Min)	
M 2.2	Course Unit 2 - Critical thinking	3								30	60	L/T	Examination (120 Min)	
M 2.3	Course Unit 3 - Ecology and life safety		3							30	60	L/T	Examination (120 Min)	
<b>M3</b>	<b>Modul 3 - Compulsory module in the specialty "Communicative 1"</b>	10								90	180			10 / 240
M 3.1	Course Unit 1 - Foreign language	5								45	90	T	Examination (120 Min)	
M 3.2	Course Unit 2 - Kazakh (Russian) language	5								45	90	T	Examination (120 Min)	
<b>M4</b>	<b>Modul 4 - Compulsory module in the specialty "Foundation of Economics"</b>	11	3							135	270			14 / 240
M 4.1	Course Unit 1 - Economic theory	3								30	60	L/T	Examination (120 Min)	
M 4.2	Course Unit 2 - Mathematics in economics	5								45	90	L/T	Examination (120 Min)	
M 4.3	Course Unit 3 - Introduction to the economics of Kazakhstan	3								30	60	L/T	Examination (120 Min)	
M 4.4	Course Unit 4 - Microeconomics		3							30	60	L/T	Examination (120 Min)	
<b>M5</b>	<b>Modul 5 - Compulsory module in the specialty "Communicative 2"</b>		15							135	270			15 / 240
M 5.1	Course Unit 1 - Informational-communicational technologies		5							45	90	L/T	Examination (120 Min)	
M 5.2	Course Unit 2 - Foreign language		5							45	90	T	Examination (120 Min)	
M 5.3	Course Unit 3 - Kazakh (Russian) language		5							45	90	T	Examination (120 Min)	
<b>M6</b>	<b>Modul 6 - Compulsory module in the specialty "Professional languages"</b>			11	5					150	300			16 / 240
M 6.1	Course Unit 1 - Basic English language			5						45	90	T	Examination (120 Min)	
M 6.2	Course Unit 2 - Professional Kazakh (Russian) languages			3						30	60	T	Examination (120 Min)	
M 6.3	Course Unit 3 - Professional foreign language			3						30	60	T	Examination (120 Min)	
M 6.4	Course Unit 4 - Profile English language				5					45	90	T	Examination (120 Min)	
<b>M7</b>	<b>Modul 7 - Compulsory module in the specialty - "Philosophy and management"</b>			8	10					165	330			18 / 240
M 7.1	Course Unit 1 - Philosophy				5					45	90	L/T	Examination (120 Min)	
M 7.2	Course Unit 2 - Marketing			3						30	60	L/T	Examination (120 Min)	
M 7.3	Course Unit 3 - Management			5						45	90	L/T	Examination (120 Min)	
M 7.4	Course Unit 4 - Foundation of entrepreneurship				5					45	90	L/T	Examination (120 Min)	
<b>M8</b>	<b>Modul 8 - Compulsory module in the specialty - "Financial accounting"</b>			11	3					120	240			14 / 240
M 8.1	Course Unit 1 - Accounting				3					30	60	L/T	Examination (120 Min)	
M 8.2	Course Unit 2 - Statistics			3						30	60	L/T	Examination (120 Min)	
M 8.3	Course Unit 3 - Macroeconomics			5						30	60	L/T	Examination (120 Min)	
M 8.4	Course Unit 4 - Finance			3						30	60	L/T	Examination (120 Min)	

Modul No.	Title of Module / Course Unit	Credit Points per Semester								Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	8.	Hours in Class	Hours Self-Study			
<b>M9</b>	<b>Modul 9 - The module of choice for specialization "Public administration"</b>				10					135	270			10 / 240
M 9.1	Course Unit 1 - Public and local management of economy				5					90	180	L/T	Examination (120 Min)	
M 9.2	Course Unit 2 - Organizational behaviour				5					45	90	L/T	Examination (120 Min)	
<b>M10</b>	<b>Modul 10 - Compulsory module in the specialty - "Competitiveness management"</b>					13	6			180	360			19 / 240
M 10.1	Course Unit 1 - Business organization					3				30	60	L/T	Examination (120 Min)	
M 10.2	Course Unit 2 - Management of and medium business				10					90	180	L/T	Examination (120 Min)	
M 10.3	Course Unit 3 - Leadership and applied skills of managers						6			60	120	L/T	Examination (120 Min)	
<b>M11</b>	<b>Modul 11 - The module of choice for a certain specialty - "Innovational management of enterprise"</b>					11	5			150	300			16 / 240
M 11.1	Course Unit 1 - Innovational management of production					11				105	210	L/T	Examination (120 Min)	
M 11.2	Course Unit 2 - Organization risk management / психологические основы менеджмента						5			45	90	L/T	Examination (120 Min)	
<b>M12</b>	<b>Modul 12 - The module of choice for a certain specialty - "Professional English 1"</b>					5	5			90	180			10 / 240
M 12.1	Course Unit 1 - Business English						5			45	90	T	Examination (120 Min)	
M 12.2	Course Unit 2 - Psychological basis of management					5				45	90	T	Examination (120 Min)	
<b>M13</b>	<b>Modul 13 - The module of choice for a certain specialty "Labour organization and decision making in the crisis"</b>						15			135	270			15 / 240
M 13.1	Course Unit 1 - Modern and crisis etiquette						10			90	180	L/T	Examination (120 Min)	
M 13.2	Course Unit 2 - Managerial decisions development						5			45	90	L/T	Examination (120 Min)	
<b>M14</b>	<b>Modul 14 - The module of choice for a certain specialty - "Innovational technologies of management"</b>							11		120	240			11 / 240
M 14.1	Course Unit 1 - Career management techniques							8		90	180	L/T	Examination (120 Min)	
M 14.2	Course Unit 2 - Personnel management							3		30	60	L/T	Examination (120 Min)	
<b>M15</b>	<b>Modul 15 - The module of choice for a certain specialty - "Project management in industries"</b>							15		135	270			15 / 240
M 15.1	Course Unit 1 - Management of economic branches							10		90	180	L/T	Examination (120 Min)	
M 15.2	Course Unit 2 - Venture Entrepreneurship							5		45	90	L/T	Examination (120 Min)	
<b>M16</b>	<b>Modul 16 - The module of choice for a certain specialty - "Professional Language 2"</b>							5		45	90			5 / 240
M 16.1	Course Unit 1 - Academic language							5		45	90	T	Examination (120 Min)	
<b>M17</b>	<b>Modul 17 - Compulsory module in the specialty - Additional types of study</b>	0	1	0	3		0		15	390	480			19 / 240
M 17.1	Course Unit 1 - Physical training									240			Pass-fail grading test	
M 17.2	Course Unit 2 - Educational practice		1							30			report	
M 17.3	Course Unit 3 - Industrial and Pre-diploma practice				3				15	120	480		report	
<b>M18</b>	<b>Modul 18 - Compulsory module in the specialty - Final attestation</b>								14	45	270			14 / 240
M 18.1	Course Unit 1 - Writing and defence of diploma work/State exam in specialty								9	30	180		State Examination	
M 18.2	Course Unit 2 - State exam in specialty								5	15	90		diploma work	
<b>C</b>	<b>Examinations</b>	29	29	30	28	29	31	31	5	2220	4020			212/240
<b>C</b>	<b>Reports</b>		1	0	3	0	0	0	15	150	480			19 / 240
<b>BA</b>	<b>Bachelor's Thesis</b>								9	30	180			9 / 240
<b>total</b>		<b>29</b>	<b>30</b>	<b>30</b>	<b>31</b>	<b>29</b>	<b>31</b>	<b>31</b>	<b>29</b>	<b>2400</b>	<b>4680</b>			

## Appraisal:

The panel came to the conclusion that the study courses of the different programmes are composed in a well-adjusted manner, balanced with regard to the foci in naming and content as far as possible without violating the strict governmental structures. The contents of the courses are goal- and outcome-oriented and suit to the objectives of the respective programme and the designated qualification level. The specialisations make sense to the panel and allow the students for an individual proficiency-oriented study course. Thereby the contents of the modules are consistently built towards a clear strategic orientation of the study programmes.

To the panel the programmes appear to be clearly structured and guided by the needs and requirements of the national market. They carry the fingerprint of a consequent analysis of markets, and stakeholders' needs and annotations. Their suitability to the job markets enhance the graduates' employability.

The degrees and programme names correspond to the contents of the curricula and the programmes objectives.

Throughout the courses of the programmes' curricula theoretical questions are discussed and conveyed wherever possible in connection to practical questions or cases taken from the current professional field of the discipline. Additionally, the compulsory practical parts of the curriculum foster the respective development of the students.

The compulsory components of the programmes widely determined by the governmental regulations cover a wide range of disciplines and competencies of scientific, social, ethical and political aspects. This approach is also being continued during the ongoing and more specializing parts of the programmes. Ethical professional implications of for instance economical or juridical ways of thinking and acting are appropriately communicated.

To the conviction of the panel members, students acquire sufficient methodological competencies according to the qualification objectives. They gain skills regarding scientific work on the required level.

All exams, as they are defined for the modules, are suited in format and content to ascertain the intended learning outcomes. Requirements and contents of the examinations were subject to the assessment of the panel of experts on occasion of the on-site-visit. The exams fit with the desired qualification level and are characterised by an adequate variety of test formats.

The final theses are evaluated based on previously published and coherently applied criteria, rules, and procedures. The students prove, especially in their theses, their ability to do scientific work and the achievement of the study programmes' qualification objectives.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.1 Contents					
3.1.1* Logic and conceptual coherence (Asterisk Criterion)		X			
3.1.2* Rationale for degree and programme name (Asterisk Criterion)			X		
3.1.3* Integration of theory and practice (Asterisk Criterion)			X		

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.1.4 Interdisciplinary thinking			X		
3.1.5 Ethical aspects			X		
3.1.6* Methods and scientific practice (Asterisk Criterion)			X		
3.1.7* Examination and final thesis (Asterisk Criterion)			X		

## 3.2 Structure

Projected study time	8 semesters		
Number of Credit Points (CP)	Finance	242 CP	
	Economics	241 CP	
	Management	240 CP	
Workload per CP	27 hours		
Number of modules	Finance	Banking	18
		Financial Management	21
	Economics	21	
	Management	18	
Time required for processing the final thesis and awarded CP	9 CP /		

The sum of ECTS-Credits per year, being gathered within the study programmes, varies from at least 60 through at most 62 ECTS-Points.

With regard to the application of the European Credit Transfer System (ECTS) the University has provided the programmes with a modular structure, implementing the award of credit points depending on its workload. The allocation of credits in Kazakhstan is ruled by a conversion table, enacted by the appropriate ministry.

All courses of each programme are described in syllabi, summed up in a module handbook. These descriptions display the most important information with regard to content, the aspired learning outcomes, duration and scheduling of the course within the study programme, mode and methods of delivery, pre- and co-requisites of the course, the awarded ECTS-Points, the language of instruction and recommended or/and presupposed literature.

The University endowed itself with a clear and structured set of regulations and process-descriptions, which provides all relevant information about the study programmes, their specialties and organizational and structural composition. All regulations and the student-related processes are accessible to the public in print and online versions. Within this framework the University guarantees amongst others the Recognition of Qualifications concerning Higher Education in the European Region solely conditioned by the existence of substantial differences. As well the provision for the situation of handicapped students is regarded by regulations about exceptions for instance with regard to the designated examination forms and durations.

The regulations also particularly govern examinations' forms, student's deadlines, examiners and boards of examiners, procedures of appeal, for all examinations and procedures. Due to the fact, that the University provides a widely spread network of partners in the national and international higher education area, including academic mobility programmes open for both teaching faculty and students, there are specific provisions objected, too. To ensure student's achievements abroad to be acknowledged within their respective study course disciplines after return, Learning Agreements are signed beforehand by both partner universities. Thereafter, the academic period spent at the partner university is recognized.

In accordance with the requirements set by the Ministry of Education and Science of the Republic of Kazakhstan the eighth semester in Bachelor programmes in Kazakhstan is to be free of classes. Only internships and other practically oriented classes along with thesis preparation are allowed to be allocated upon that last semester. Despite of that reason, the ECTS credits are nearly evenly distributed across the curriculums. In general every course is concluded by an examination, mostly consisting of a written test.

In order to provide the feasibility of the study programmes in terms of the students' workload KazUEFIT ensures different ways of support and guidance. On one hand the University pursues a strategy of broad student advisory by the administration. Starting with the counselling process regarding prospective students the University facilitates the students' every-day live by different administrative divisions like the departments' administrations, the international office, the deans offices, the library's staff, tutors and the adviser service (please find below, chapter 3.3). Most of the variety of support is also available in distance-contact via telephone, e-mail and is described and supported by the University's Platonus online platform, which founds on the popular Moodle-system. The latter also serves to facilitate administrative as well as learning concerns to handicapped students.

## Appraisal:

The overall programme structure is eligible to ensure the smooth implementation of the curriculum and helps students to reach the defined learning outcomes. The essential structure of the invented modularisation has been conducted largely in accordance with the recommendations of the ECTS Users' Guide in the version of the year 2015. Credit-Points (CP) per module on the basis of necessary student workload are awarded. Thereby, the amount of Credit Points of the modules is yet the result of a fix conversion of determined Kazakh-Credit-Systems' workload estimations within a corridor of multiplication-factors. To the panel members, these assumed workloads appear plausible. On this basis, they estimate the workload of the study courses to be feasible. This estimation will have to be reviewed during the appraisal on occasion of a potential future re-accreditation.

Information regarding the respective kind of examinations the students have to pass within each module is given right on time before the start of the lectures of the respective module. All relevant information about the upcoming examinations is provided.

Yet, the panel is of the opinion, that the descriptions are not consistent regarding the information about course contents. They encourage the University, to describe the content more detailed in case of future revisions.

As required, the practical components are designed and integrated in such a way that ECTS-Credits are acquired.

The KazUEFIT provides all relevant regulations regarding the study programmes, particularly the exam regulations, in legally binding form. They are accessible on the University's website which presents all necessary rules and procedures. They rely on, and take into account, the

applicable national requirements. KazUEFIT has regulations and processes to allow students for mobility. Learning agreements as well as processes of recognition of degrees and periods of study at other HEIs in accordance with the Lisbon Convention are provided. As an area of improvement and with regard to the international ambitions of the University, the panel would like to **recommend** to publish these regulations also in English language on its website.

According to the “Regulation of the transfer of training courses and Credits to the ECTS Type in KazUEFIT”, approved on 29<sup>th</sup> of June 2017 after the on-site-visit of the panel, students are also provided with an ECTS-Grade.

Regarding the feasibility of workload the panel emphasises, that currently a standardized conversion of Kazakh Credit-Points into ECTS-Credits based on a governmental conversion table with a certain bandwidth is taking place. In the conviction of the experts it is inevitable and crucial to verify the actual workload of the students per each module, and thus the respective feasibility of the study course. This furthermore verifies whether the amount of ECTS-Credits awarded per module is correct, and has to happen by the evaluation of the average hours of students work for the course. Thereby, all aspects of workload, namely preparation time, time of presence in class, post-processing time, preparation-time for examinations and examination-time, have to be considered here.

Accordingly, the panel advises the accreditation under the following **condition**:

The University introduces an evaluation with view to the effectively work done by the students for each module each semester.

The HEI ensures gender equality and non-discrimination. Students with disabilities are provided with affirmative actions throughout the programme and examinations. Students in special circumstances are particularly assisted.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.2 Structure					
3.2.1* Modular structure of the study programme (Asterisk Criterion)			X		
3.2.2* Study and exam regulations (Asterisk Criterion)			X		
3.2.3* Feasibility of study workload (Asterisk Criterion)					<b>Condition</b>
3.2.4 Equality of opportunity			X		

### 3.3 Didactical concept

The didactical approach is led by the University's will to guarantee academic freedom within the processes and structures provided by the national standards and demands. In this respect there are differences to be considered which owe to the varying academic history and culture of the higher education area of Kazakhstan. This leads to a limited range with regard to individually governed contents. Nevertheless, within the performance of the study courses, different approaches of teaching, learning and examination are conducted to have students equipped with an appropriate level and range of competencies refereeing to the respective qualification objectives of the programmes. These approaches are plainly

published to the students by the course descriptions. The lecturers are obliged to choose effective and adequate didactic materials.

Choosing and/or developing corresponding course materials is one of the core responsibilities of lecturers. The whole process of determination of the respective courses' didactical approach and execution by the lecturers is aligned by the syllabi kept and supervised by the programme management.

All learning material is subject to regular review and development processes, following the University's processes of quality management and mutual advisory within the faculty.

Lecturers are encouraged to involve practitioners and guest lecturers in the teaching process. Guest lectures aside of the inner-curricular courses are offered to keep more engaged students interested and to individually feed with relating additional content. As forms of teaching the variety encompasses for instance:

- Case studies,
- Small group work,
- Students in the role of the lecturer (students should make analyzes in a company and subsequently "teach"),
- "planned mistakes" and "planned false",
- Role Play,
- Projects such as product development, followed up by addressing and testing of the developed products (product, design, advertising etc.) in test groups; analysis of the results in the target group as well as the project group members' experiences gained by the Project.

One aspect with an emphasized meaning to the University is the implementation of tutored self-learning time within the schedule of the curriculum. The students are offered a place and professionally experienced guidance for their self-learning process. As tutors not only serve experienced students from upper semesters but particularly lecturers of the respective disciplines. Additionally and as a kind of independent work in some courses also lecturer-guided self-learning results can be used as a part of a portfolio examination. This kind of escort of the self-organized learning process shall back up that every student is picked up at its individual learning experience and guided to the achieved academic level and qualification.

Besides of the academic impartment of knowledge the attention to case studies taken from the actual professional field as well as the compulsory training- and practice-modules within the eighth semester are meant to build a bridge between theory and practice. Didactical educational events for lecturers with reference for instance to the application and development of case-studies, are supported financially and by organizational measures (reduction of teaching load etc.).

## Appraisal:

In the conviction of the panel the University describes a plausible and feasible didactical approach. The encompassed methods of teaching and learning are regarded as adequate and as oriented towards the objected qualifications and professional skills. The lectures are provided with differing approaches of teaching. In the expert's opinion, these methods seem to be accurately chosen regarding the specific competencies taught. Theoretical in-depth knowledge gets meaningful combined with professional-practical content, which is carefully generated by using the widely spread network of the University in the local and national professional field of the respective disciplines.

The panel of experts was offered quite a broad glance through the teaching and learning materials provided by the University in both, printed and mostly additionally electronical way. They show a clear lead towards the aimed learning outcomes and cope with actual developments and challenges of the respective professional and scientific field. They are presented appealingly and consider the required level of qualification.

This network also allows for the frequent and structured adoption of experienced guest lecturers and the extraction of descriptive and challenging case studies and projects. The impact of this consideration of professionals all over the programmes of the University was also recognized and highly positive commented by the students considered during the accreditation process, be it by internal evaluation or during the meetings on the occasion of the on-site visit of the panel.

Likewise the students and accordingly the panel deems the approach of lecture-accompanying tutorials to be an effective and welcome service, allowing for higher levels of qualification to a broader range of students. The allocation of appropriate staff and equipment is assured by the University. The systematic integration of this approach into the regular study-programmes highlights the University's creditable endeavour.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.3 Didactical concept					
3.3.1* Logic and plausibility of the didactical concept (Asterisk Criterion)			X		
3.3.2* Course materials (Asterisk Criterion)			X		
3.3.3 Guest lecturers			X		
3.3.4 Lecturing tutors		X			

### 3.4 Internationality

With regard to the internationality of markets and economic development as well as to the Kazakh efforts within the international pattern of economic players the University keeps an eye on the respective suitability and significance of its study courses and therefore on the professional and scientific competencies of its faculty. This encompasses not only the deployed lecturers but also, and particularly the structure of its study programmes.

Consequently, the University's Bachelor programmes in "Finance", "Economics" and "Management" consider actual topics of the respective professional areas due to their continuous development that is accompanied and counselled by numerous business partners of the professional field. Numerous subjects of the relevant disciplines and their professional target course are already inseparable interlinked with influences and impact of the international markets, scientific developments and relations. For instance, there is no financial business imaginable between the Kazakh and the Arabian banking sector without founded knowledge about the specific Islamic tradition of banking.

The following table regarding the study courses at hand displays some examples of courses with international content as integral part:

<b>Finance</b>	International Finance Financial security of companies Financial management Banking systems in foreign countries
----------------	--

	Islamic financial instruments Islamic Finance Financial Recovery Companies Financial Risk Management The Market of payment services
<b>Economics</b>	Foreign trade activities of companies International Economics Enterprise Economy Economy Policy
<b>Management</b>	Management of economic branches Management of competitiveness of organisations Innovative production management Crisis management and labour organisation Organizational risk management

All Bachelor study courses provide English learning modules, starting from a basic level, developing the language skills of the students throughout the semesters up to a business-related conversation competence by a number as far as seven respective modules. Sporadically, modules besides of the language-teaching ones also use English as teaching language.

The cohorts frequenting the study courses continuously contain a certain number of foreign students, coming from a wide range of countries. In the academic year 2015/16 there were 49 foreign students at the KazUEFIT:

- 16 from Russia,
- 27 from Uzbekistan,
- 2 from Kyrgyzstan,
- 1 from Germany,
- 3 from Turkmenistan.

Not at least due to the international partnerships and the close link to the economic players with impact on the Kazakh economy the University follows a policy of international staff exchange and fosters the acquisition of teaching staff with international experience, be it scientific, economical or professional. A series of lecturers but also administration staff have taken the chance to take time at another University abroad or an international company.

The teaching staff frequently takes part in international scientific programmes, completes trainings also overseas and international internships.

## Appraisal:

The international and intercultural implementations of the study programmes are in a consistent relation to the disciplines and the respectively aimed future professional field of the graduates. To the opinion of the panel the aspects of the financial, economic and managerial sector of the Kazakh and international professional field are reasonable dispersed across the curriculum, regarded in different courses and from different angles of view and allow graduates for a suitable employment according to the study programmes' objectives and qualification level.

The selected teaching staff ensures a high competence with regard to the prospective employability of the graduates. A decisive aspect is to be seen within the "bolashag"-Programme, which is consistently fostered by the University (s. chap. 4.1). The panel encourages the University to take advantage of the obviously high motivation of its teaching

staff to take part in international exchange programmes and internships by encouraging more lecturers to use their gained experiences in foreign languages and to offer more courses held in English language.

The composition of the cohorts is not primary international. Foreign students mostly come from neighbour states. This, however, corresponds with the objectives and reasonable orientations of the study programmes within the international positioning of the Kazakh higher educational and economic area.

The measures taken by the University to improve the internationality are convincing and goal-oriented.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.4 Internationality					
3.4.1* International contents and intercultural aspects (Asterisk Criterion)			X		
3.4.2 Internationality of the student body			X		
3.4.3 Internationality of faculty			X		
3.4.4 Foreign language contents			X		

### 3.5 Multidisciplinary competences and skills (Asterisk Criterion)

As displayed within the curricula in chapter 3.1 the study courses of the programmes generally include not only in-depth knowledge transfer. Especially within the first phase of studies the compulsory components of the programmes contain several courses which lay a focus on accompanying competencies like the ability to range the disciplines historical bearing. Likewise, social relations as well as critical thinking are subjects of separate courses, furthermore law basics and ethical aspects like anticorruption. During the first year of study all students absolve a course about Ecology and life safety. As important cross-sectional task the presentational and organizational skills are continuously claimed.

Case studies and managerial tasks as well as team- and group assignments are applied. The Curriculum picks up diversity and social responsibility as a matter of course.

#### Appraisal:

The defined learning outcomes as well as the methodical approaches within the didactical concept show a significant relevance of communication skills as well as cooperation and conflict handling skills being conveyed. Conflict-handling skills are part of the scientific and social components of the curriculum and of the advising processes of the teaching and administration staff.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.5* Multidisciplinary competences and skills (Asterisk Criterion)			X		

### 3.6 Skills for employment / Employability (Asterisk Criterion)

According to the University the study programmes are aiming to most efficient qualification for the professional market for the students. Consistently all relevant stakeholders in this regard are involved in the processes of the University to create, to develop and to review the programmes curricula, contents, defined outcomes and electives.

During the process of acquisition of teaching staff the University considers professional experiences of the applicants for vacancies. This shall ensure first-hand practical competencies from the industry or other relevant lines of business in order to guarantee as much as possible relevant preparation for the prospective professional lives of students.

Furthermore and besides of case-studies and other didactical and pedagogical approaches, the included times and performances of practical work and training are meant to convey students with a realistic view of professional life.

#### Appraisal:

To the conviction of the panel the study programmes fulfil their task to provide students with adequate skills and competencies to become interesting to employers in the field of the private economy as well as in the governmental area. The programmes show up with practice-related contents, methods and outcomes. According to this and as a necessary and consequent support-resource the composition of the faculty is governed by a reasonable consideration of theoretically and practically skilled and specialized staff.

Also with regard to the determined employment rate of graduates of the programmes and the findings of the panel-members during the discussions with current and former students on occasion of the on-site-visit the experts do not have doubts about the employability of the graduates.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.6* Skills for employment / Employability (Asterisk Criterion)			X		

## 4 Academic environment and framework conditions

### 4.1 Faculty

The selection and distribution of the teaching staff is carried out based on the requirements of different governmental regulations:

- the Law "On Education" and in accordance with subparagraph 15) of Article 4 of the Law of the Republic of Kazakhstan dated February 18, 2011 "On Science",
- the order of MES RK dd. 31.03.2011 No.128: "On approval of the Rules of awarding academic titles"
- the Resolution of the Government of Kazakhstan dd. February 17, 2012 No. 230 "Rules of competitive replacement of posts of teaching staff and researchers of higher education institutions",
- the order of the Minister of education and science of the Republic Kazakhstan dated July 13, 2009 No.338 "On approval of the Model qualification characteristics of teaching staff and persons equated to them"

Annually in the newspapers "Kazakhstanskaya Pravda" and "Egemen Kazakhstan" a competition for vacancies of the teaching staff of the University is announced, which is meant to create a transparent procedure for the recruitment of teachers. Thus, in the academic year 2015/16 two competitions were announced.

On this basis the faculty-staff of KazUEFIT has developed and in the meantime comprises all different kinds of professional, scientific and academic background.

The study programme of Bachelor's course of the specialty "Finance" includes 58 teachers. Thereof 57 are full-time teachers, only one is in part-time. The faculty of "Economics" was backed up in 2016/17 by 46 full-time teachers. The composition of staff contains five doctors of science, three PhD doctors, and twelve candidates of science. The Bachelors study course of the specialty "Management" also includes 58 teachers, thereof 56 in full-time employment and solely two in a part-time employment. Amongst them, there are 32 candidates of science and 5 PhDs.

The decisions about the recruitment of new lecturers is assigned to the Competitive Commission of KazUEFIT which is to assess the feasibility of concluding, prolonging or early termination of employment contracts with all categories of full-time university teaching staff. Its organizational regulations are meant to provide a democratic, legal and economic procedure.

Due to an Order of the Minister of Education and Science of the Republic of Kazakhstan No. 338 dated July 13, 2009 it is stipulated, that persons who have higher or post-graduate education corresponding to the standard qualification characteristics of the positions of pedagogical workers and persons equated to them are eligible to the competition for substitution of the positions of teaching and research staff. Furthermore, the Competitive Commission has the right to recommend doctors of sciences, who do not have an academic title, to the position of an Acting Associate Professor.

The commission consists of

- Chairman of the Committee - Vice-Rector for Academic Affairs;
- Deputy Chairman of the Committee - Vice-Rector for Administrative Work;
- Secretary of the Competitive Commission - a staff member of the University (having a scientific degree or scientific title);

- Members of the Commission consisting of not less than three people (from the number of full-time University teachers or researchers, the Head of HR Department, the Head of Legal Department and the representative of the team).

As foundation for a selection by the commission serves a portfolio of information given by the applicants with their admission, besides of an autobiography containing

- copies of diplomas of higher education, academic and scientific degrees;
- a document on scientific title and originals for verification;
- copies of certificates of retraining and advanced training (if available) and originals for verification;
- a list of research works and inventions;
- a report on scientific and pedagogical experiences

According to the University thanks to this process the faculty staff also generates numerous output of research results. The following table displays the scientific articles in international journals with non-zero impact factor:

Faculties	2015-16		2014-15		Report for 2013-14
			Number of articles	Volume of printed sheets	
1. Economics	5	1,92	4	2,7	2
2.«Management»	11	5,28	5	1,05	7
3. Faculty «Finance»	6	2,45	1	0,5	5
4. Banking	2	0,8	1	0,4	3

In order to ensure a high quality of all classes a system of training and professional development of faculty members and University staff is used at the University. Plans are being developed for training of the teaching staff for each year. It is within the scope of duties of the Vice-rector for academic activities to coordinate the improvement of faculty members qualification. The department for human resource management carries out the accounting of training. The training-plan in general includes all types of training, refresher courses, sabbaticals, studies at the master's course, doctoral course, etc. After the passage of training there are documents awarded that confirm the further education (certificates). Confirmation of the competence level of teachers is also continuously determined by the efficiency and quality of teaching, evaluated at the University through open training sessions, reciprocal attendance of classes, as well as conducting surveys. Besides others, the results of these measures are the basis for the extension of labour contracts and the promotion of faculty members.

In the course of formation and further development of study programmes the departments of the specialties collaborate with employers and with each other, in order to create content for the study programmes filled with current and practice-relevant disciplines. Questions of formation and implementation of study programs are jointly considered by the departments, the educational - methodological seminars of the Departments, Scientific and Methodological Council of the University and the teaching faculty offices. Consideration of all stages of the study programmes allow for adjustments to the programmes and thereby the improvement of quality of the programmes.

In addition to scheduled hours of consultation, the teaching staff is also available to students during non-academic hours. Every student has the opportunity of online access to consultations with the teachers of the courses. They are for instance available to discuss teaching material or assignments for self-guided work. In order to involve the students in the educational and scientific work, such groups as "Zhas Bankirler" and "Karzhyger", "The Economist", "Maksat" were established where student activities in the research area are

promoted by lecturers. The continuous support of students is a systematic and integral part of the service and of the contractual teaching mission of the faculty members and contributes significantly to the success of the study programmes' implementation.

## Appraisal:

To the conviction of the panel the composition of the teaching staff regarding the quantitative and qualitative requirements suits the demands in order to fulfil the study programmes' objectives, qualification levels and skills to be conveyed. Both the academic and the professional qualification ensure that the qualifications determined by the learning outcomes will be met. The number of teaching staff also fits with the amount of students and courses and is deemed adequate by the panel to make sure that every student may achieve the aspired level of qualification.

The CV's and the impressions in occasion of the on-site-visit meeting with lecturers and managing staff justify the panels' certainty that the faculty staff is well-chosen in terms of the required professional and academic level as well as the pedagogical and didactical qualification. The appropriate institutional processes are highly suitable and lead to adequate results. The practical business experience of the faculty reflects this efficiency and suits with the programmes' requirements of integration of theory and practice. The high number of full-timers and the allocated opportunities of measures of further qualification find the panels' explicit consent.

Within the study programmes the University's procedural structures care for a frequent cooperation of the faculty members with each other for the purpose of tuning the modules towards the overall qualification objectives. Thereby, meetings considering all teachers in the programme take place regularly. An active and engaged counselling of the students by the teaching personnel could be affirmed by embedded students in the consultations during the on-site-visit. The panel found this guiding and counselling service to be an integral part of the work of both full-time and part-time lecturers.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.1 Faculty					
4.1.1* Structure and quantity of faculty in relation to curricular requirements (Asterisk Criterion)			X		
4.1.2* Academic qualification of faculty (Asterisk Criterion)			X		
4.1.3* Pedagogical / didactical qualification of faculty (Asterisk Criterion)			X		
4.1.4 Practical business experience of faculty		X			
4.1.5* Internal cooperation (Asterisk Criterion)			X		
4.1.6* Student support by the faculty (Asterisk Criterion)			X		
4.1.7(*) Student support in distance learning (only relevant and an Asterisk Criterion for blended-learning/distance learning programmes)					X

## 4.2 Programme management

Each study programme has a respective programme director who provides the management and control over all aspects of the implementation and development of the study programme. Therefore, at least once a year he provides regular updates of the study course taking into account the development of science, economics, technology and social sphere. Furthermore he interacts with employers and the further expert community to reconsider the programme with regard the expert judgement of its content. He coordinates the work of the Department for the methodological support of programme disciplines. He is responsible for the availability and the acquisition of textbooks, manuals and other teaching materials for students under the programme. He organizes the work on formation of the state exam programme for the students and evaluates and analyses the quality of training under the study programme as a whole.

For the purpose of targeted development of young teachers and to support the programme management a Council of Young Scientists in the University was established, which is a permanent joint advisory body on a voluntary basis. The Council is a youth meeting of authorized representatives (under 35 years) of university departments, which is forming and implementing the youth policy, protecting the interests of young University members.

The respective programme managements' development plan undergoes public discussion with representatives of all interested parties. Student-members of the Council of the Faculty, members of the University's Academic Council, working groups, etc. are also actively involved in the discussion and decision-making process. The powers and responsibilities in the organization of educational process, control and decision-making processes are dispersed over the structural units of the University, supporting the programme directors like for instance the departments, the dean's office, the registrar office etc. The current system of coordination of the plans of University, subdivisions and individual faculty members allow for the active participation of all employees in the study programmes' management, research work and improvement.

Programme directors as well as the remainder of administrative staff also have access to the offers of the HEI regarding further education.

### Appraisal:

The University ascertains that each study programme is provides with a programme management, responsible for the development, continuous comparison with the permanently changing requirements of the professional stakeholders sphere and the implementation of scientifically and academically indicated changes. Within its scope of responsibility the programme management can rely on the supporting assistance of the different University's administration departments, depending on the target bearing of the contemplated measures or initiatives.

The study programmes management not only cares for the implemented contents of the programmes but also arranges and coordinates the internal programme coordination between all teaching staff and the affected administrative departments. It serves as a kind of service provider for the attending students and their academic, private and even financial worries where necessary.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.2 Programme management					

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.2.1* Programme Director (Asterisk Criterion)			X		
4.2.2 Process organisation and administrative support for students and faculty			X		

### 4.3 Cooperation and partnerships

International cooperation is achieved through the implementation of programmes and the conclusion of agreements between KazUEFIT and its partner universities. Currently, several memoranda with partner universities are concluded to promote international cooperation, including academic mobility of students and teachers.

The Departments mainly cooperate with the following universities:

- Ural State University of Economics;
- Orenburg State University;
- J. Balasagyn Kyrgyz National University;
- Moscow State University of Economics, Statistics, and Informatics;
- Xinjiang University.

During the academic year 2015/16 additional contracts and agreements with the following universities were signed:

1. Kangnam University (South Korea):  
In October 2015, an agreement on cooperation in the sphere of education, exchange of students, teachers, employees, and implementation of joint research, educational and professional projects was signed.
2. F.M. Dostoevsky Omsk State University (Russian Federation):  
In November 2015, a long-term agreement on cooperation in the sphere of higher education services as well as additional and postgraduate education was signed. Further training of scientific - teaching staff and faculty members, professional training of economic and management personnel of both countries, as well as joint scientific-research activity.
3. Private Institute of Management and Entrepreneurship (Republic of Belarus):  
In April 2016, an agreement on scientific cooperation and joint activities was signed. Possibility of training and receipt of a degree, engagement of leading scientists as scientific supervisors, and the exchange of candidates for a degree are subject matters of the agreement.
4. National Institute of Design (Russian Federation):  
In December 2015, an agreement on cooperation in the sphere of higher education services as well as additional and postgraduate education was signed. It deals with further training of scientific - teaching staff and faculty members, professional training of economic and management personnel of both countries, as well as joint scientific – research activity.
5. Saint Petersburg State University of Industrial Technology and Design (Russian Federation):  
In March 2016, an agreement on cooperation in the development of academic and scientific mobility of students, faculty members and staff of partner universities was signed.
6. International University of Cyprus (Northern Cyprus, Turkey):  
In February 2016, a Memorandum of Understanding was signed expressing the intention of cooperation between the academic staff, students and research groups.
7. Turkish Aviation Academy (Turkey):  
In April 2016, an agreement on cooperation in the sphere of education, exchange of

students, faculty members, and staff, implementation of joint research, educational and professional projects was signed.

8. Altai State University (Russian Federation):

In June 2016, an agreement on cooperation in the sphere of education, exchange of students, faculty members, and staff, implementation of joint research, educational and professional projects was signed.

KazUEFIT also networks a cooperation with reference to a double degree programme that is provided in partnership with the Kangnam University (South Korea).

As already mentioned in chapter 4.1 the University additionally runs the “bolashag”-Programme, which is meant to provide an exchange of personal of both administration and teaching staff with other institutions of higher education all around the world. By this measure, the University tries to make sure to gather international experience from other international institutions, to enable a differing feedback from its own employees regarding contents, methods and processes of the study programmes and its assisting management. Moreover, this shall create a scientific and practical network account of its personnel to benefit the University.

Besides of these scientific and institutional partnerships and networking efforts there exists a close-knit and intensively lived interexchange between the University and its numerous partners within the professional business field of the different programmes’ disciplines, as it was already described more detailed before.

To ensure an appropriate amount of opportunities for the students’ practice modules the department in “Finance” provides 25 long-term contracts and agreements, amongst others with the JSC Institute of economic research, the RSU “State revenue management”, the Department of state revenue (Tax-Department) in Astana of the state revenue Committee of the Ministry of Finance of the Republik of Kazakhstan, the “State revenue service in Almaty district of the parliamentary friendship group” of the Committee of state revenues of the Ministry of Finance of the RK, the Tax administration of Yessil district Tax Department in Astana NK MF RK, the Joint Stock Company (JSC) “KazAgroFinance”, the JSC Kazakhstan Temir Zholy” which is the national railway company, Department of Finance of Astana SI “Ministry of industry and new technologies of Kazakhstan”, JSC “Insurance company “Kazakhmys”, and many others more.

In three more areas cooperation with different stakeholders are maintained to foster the study programmes’ quality:

1. In the area of the examination and evaluation of the quality of modular educational programmes, the quality of undergraduate and graduate programmes, and educational-methodical complexes of disciplines of the departments, by assessment by high-level professionals in the fields of finance and banking and research.
2. Regarding the exchange of teaching staff and students by means of internships of teachers of the Departments in banks and institutions of higher education, such as most recently at the Orenburg State University OSU, at the South Korea Kangnam University and at the Institute of Continuing Education at the Financial University in Moscow.
3. Through joint activities such as guest lectures and the participation at international conferences and research projects.

## Appraisal:

The panel concludes that the University has knit a close network containing all different stakeholder of programmes in higher education. Beyond that, cooperation with partners in

the field of business as well as in the academic sphere is used to serve as a resource for gaining innovative impact to the programmes with view to both content- and didactic-related developments in- and outside Kazakhstan. The cooperation is actively pursued and shows clear impact on the conception of the study courses and the experiences and motivation of the teaching staff, as well.

Cooperation with business partners assists the opportunities for students regarding their practical parts of the study programmes.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.3 Cooperation and partnerships					
4.3.1(*) Cooperation with HEIs and other academic institutions or networks (Asterisk Criterion for cooperation programmes)			X		
4.3.2(*) Cooperation with business enterprises and other organisations (Asterisk Criterion for educational and vocational programmes, franchise programmes)			X		

## 4.4 Facilities and equipment

The University's computer equipment includes 263 personal computers in the learning process, supplemented by another nearly 200 PC's and Laptops in the structural units. KazUEFIT provides 18 computer labs and 24 lecture halls equipped with multimedia projectors, projection screens and interactive boards. The computers used in the educational process are equipped with software according to the respective study programmes' disciplines. In total, 39 multimedia projectors, 17 interactive boards, and 19 projection screens are kept at hand.

Nine information systems, based on the corporate network of KazUEFIT are operating in the University:

- automated information system of educational process management "Platonus";
- AIS "Distance learning Portal of KazUEFIT-Moodle";
- automated information system of educational process management "Tamos University Suite";
- AIS "Electronic selection committee";
- AIS "Electronic Library";
- Electronic Document Management System "ARTA Synergy";
- Career Guidance System in the Internet "Test-ENT.KZ";
- The IP telephony and web conference on the basis of "3CX Phone System" system;
- Internet gateway on the basis of "Traffic Inspector".

The processes of technological infrastructure development are supported and accelerated by:

- the usage of IP-telephony at the KazUEFIT;
- a Planetary scanner "ElarPlanSkan";
- 4 high-performance servers;
- 2 computer-classes updated with monoblocks;
- an uninterruptible server power supply of 10 kW;
- Sound and lighting equipment in the auditorium and lecture hall being updated currently;

- a most recently commissioned separate fiber-optic communication line (FOCL) for a major increase and improvement of the Internet speed.

The departments of the specialties provide study programmes in the form of a portal that provides students with the opportunity for distance learning in real time.

The University's Platonus-platform includes student management subsystem and supports the educational process, while DLP Moodle is used for distance learning. One system complements the other system whereby the functions of a learning management system are taken over. Technical support is provided by the administration staff during the regular working hours.

The acquisition of literature takes into account the needs of each discipline of the specialty, as pointed out by the University. The supply of the library thereby shall take into account the study programmes of the university as well as its areas of scientific research. Additionally the departments of the specialties are constantly providing access to paper and electronic media of structured, organized information on all disciplines, i.e. syllabuses, lecture notes, presentation materials, mandatory and additional literature, in general, educational and methodical complexes of disciplines and teaching materials for all students. During the academic year, the library continuously purchases of new literature. The library fund also includes scientific theses and abstracts as well as periodicals of domestic and foreign publishers. For the supply of the book fund the University annually allocates a numerous amount of funding.

Interested Persons and readers can get acquainted with new books at the permanent exhibition in the subscription hall. The library informs all stakeholders continuously concerning the supply of new literature.

The University provides a permanent free access to English and Russian databases, such as "Lan", "Elsevier", "Springer" and "Thomson Reuters". KazUEFIT concluded an agreement with the Association of Universities of the Republic of Kazakhstan that entitles free access to the electronic resources of digital libraries of universities who are participants of the Republican Interuniversity Electronic Library (RMEB). Furthermore, these electronic resources are deemed to be suitable by the University to compensate a lack of books, if emerging at short notice. In order to provide access to the global information platform by means of remote access to domestic, Russian and foreign full text resources in 2016 a contract with JSC "National Center of Scientific - Technical Information" (JSC "NCSTI") was renewed.

The total amount of books designated by the University to be of use within the study programmes are displayed afterwards:

Specialty	Total	Study materials			Scientific literature			The above contingent		
		total	Kazakh	Russian	total	Kazakh	Russian	total	Kazakh	Russian
Bachelor										
Finance	38211	27826	15415	12411	10385	5753	4632	271	150 (55,4%)	121 (44,6%)
Economics	23406	16251	6906	9345	7155	2924	4231	166	69 (42%)	97 (58%)
Management	21105	16330	7115	9215	4775	2018	2757	150	65 (43,3%)	85 (56,7%)
Master										
Economics	23340	17340	7530	9810	6000	3300	2700	166	77	89
Finance	20315	15262	6007	9255	5053	2253	2800	145	59	86
Management	11500	8615	3090	5525	2885	1400	1485	82	32	50

The library is available throughout the day. The Reading Rooms operate from 8.00 to 19.00 hours without a break; the subscription hall is constantly opened from 9.00 to 19.00 as well.

## Appraisal:

In the opinion of the panel the quality and quantity of the facilities held available by the University is adequate with regard to the disciplines and the designated didactical methods and concepts. There is a sufficient infrastructure of information technologies provided. Software and hardware go along with the requirements posed by the disciplines and their respective qualification objectives defined by the University within the programme concepts.

The panel explicitly welcomes the designation of personal responsible for the support of disabled and handicapped. Nevertheless, the panel points out that opportunities for handicapped students - such as students who depend on the usage of a wheelchair - to yet leave some room for improvement. The panel recommends to keep promoting the development of the available respective facility resources.

The students are supplied with a sufficient range of print literature. The books, periodicals and papers consider the disciplines characteristics in an adequate manner. Nevertheless, the panel came to the conclusion, that there is room for improvement regarding the repertory of literature. This means on one hand the currentness of a range of publications. On the other hand and in contrast to the electronical resources within print media the international literature is underrepresented. The panel therefore **recommends** to strengthen the currentness and internationality of the print media of the library as well as to continue the extension of the library.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.4	Facilities and equipment					
4.4.1*	Quantity, quality, media and IT equipment of teaching and group rooms (Asterisk Criterion)			X		
4.4.2*	Access to literature (Asterisk Criterion)			X		

## 4.5 Additional services

In order to promote the chances of employment for graduates and the adaptation to the labour market the "Career Center" was created, which mainly performs the following functions:

- analysis of labour market needs;
- arranging cooperation with potential employers for practice;
- training of students and provision of the first place of work for graduates;
- provision of information to Bachelor's and Master's students concerning the vacant places of work;
- organization of awareness among students on employment and labour relations;
- consultations on registration of personal CV and placing it at the website of the University;
- formation of activities related to the employment of Bachelor's and Master's students, such as career days, "round tables", workshops, scientific and practical conferences, job fairs, competitions for vacant positions based on the orders of the employer, meetings with the best graduates of the University, etc.

- cooperation with associations of faculty graduates in terms of promoting employment of graduates;
- cooperation and signing of contracts with potential employers and assurance of the expeditious filling of vacancies.

Likewise an Alumni Association has been set up by the departments of the specialties together with the Career Center to strengthen networking among Bachelor's and Master's students of all generations, raising the educational, scientific and cultural level of development of information exchange between alumni and teachers.

The main objectives of the Association are:

- development of contacts and professional as well as scientific networks between graduates;
- the utilization of experiences and opportunities offered by graduates for the realization of educational and research projects;
- organization of regular press conferences embedding graduates, who have achieved significant success in the economy, politics, science and other programme-linked spheres of activity.

## Appraisal:

KazUEFIT offers students a sufficiently equipped framework of administrative support for their career-building-ambitions. To create opportunities for its students the University draws on its broad network of cooperation with players in the political as well as economical field of Kazakhstan. These efforts go along with alumni activities bundled by an alumni association under the lead management of KazUEFIT. Both facilities mutually strengthen each other by supplementing interests and activities.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.5	Additional services					
4.5.1	Career counselling and placement service			X		
4.5.2	Alumni Activities			X		

## 4.6 Financing of the study programme (Asterisk Criterion)

The largest share of the total amount of revenues belongs to income from educational services and ranges between 95.6% and 99%. Most of the income is generated by student-fees. In most cases, the fee gets paid by a state educational grant. Expenditures for training and support aids, stationery, supplies and copying are not more than 33% of the total costs. The distribution of funds is regulated by the respective rules of KazUEFIT. Every year the University allocates funds for the upgrade, expansion of the material, scientific and laboratory base, for the purchase of computers and copying equipment, software and equipment for classrooms. Funds are allocated according to the plan for re-equipment and the introduction of new learning technologies. According to the information given by the University on occasion of the on-site-visit the financial condition of the study programmes is stable, sustainable and sufficient funding.

## Appraisal:

To the conviction of the panel the University conducts the study programmes under provision of a funding that is sufficient to ensure that students definitely will be able to complete their studies at the KazUEFIT.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.6*	Financing of the study programme (Asterisk Criterion)			X		

## 5 Quality assurance and documentation

The management scheme of educational process in the University and educational programmes is set in accordance with the development Strategy of KazUEFIT. Commonly routed on this basis documented procedures bundled to a comprehensive concept of quality management are implemented. This QM-System contains processes as

- "Planning of the educational process",
- "Educational work",
- "Learning process",
- "Postgraduate education",
- "Professional and industrial practice",
- "Research University",
- "Quality control of the educational process",
- "Educational work and social environment for students",
- "Management Review",

and many more.

These documents are in the archives of the corporate system "ARTA Synergy". In accordance with the work plan of the Coordination Council an annually updating the documented procedures is carried out, throughout which the responsible persons for the processes make the necessary changes and additions to procedures. The University has built up its competencies in quality assurance procedures amongst others during a former and repeated ISO 9001-2009 certification, last refreshed for three years in March 2014.

Student's interests and their input is considered during the work and within the composition of the University's committees as well. For instance, there are representatives of the student body associated as members of

- the Commission on personnel policy (1 student),
- the Commission for the University contest "Best University teacher" (1 student),
- the Commission on organization and conduct of the contest of research works of students on natural, technical, socio-economic sciences and humanities (3 students),
- the Commission for the accommodation of students and the allocation of places in the House of students for 2016-2017 academic year (2 students),
- The Commission on evaluation of the educational activities of the University faculty (1 student),
- the Commission for discounts and benefits to students of the University (2 students),
- the Commission on anticorruption issues (1 student),
- the Commission on quality control of food in the dining room of the University for 2016-2017 academic year (2 students),
- disciplinary Committee (3 students),
- the Commission on the implementation of the University's development Strategy until 2020 (2 students),
- the Budget Committee (1 student).

Thus, students participate in regular activities of these commissions.

In accordance with a documented procedure named "Analysis of leadership", based on the work plan of the quality control Department, surveys of students are regularly held at the University. The most important evaluation measures are

- the identification of the student's view upon the quality of work of the dean and the faculty;
- the identification of the student's view upon the organization of the education and their satisfaction about the quality of the offered educational programmes;
- the identification of the opinion of the students about the quality of the disciplines.

There are quite some more surveys occasionally held, for instance with regard to a trilingual education.

Moreover, in accordance with a documented procedure called "Management Review" based on the work plan of the Quality Control Department, a faculty members survey is carried out regularly at the University. This is meant to generate an internal critical and professional view on the University's efforts. Lecturers within this regular process of evaluation are asked to give their estimation about their colleagues with regard to criteria such as teaching methods, the application of teaching and learning aids, motivation and motivating skills and others.

All results of evaluations and surveys are discussed in the appropriate committees under participation of student body representatives. Minutes are written to all of these meetings.

The Academic Councils for study programmes conducts evaluations in preparation of development plans for the specialties. They also assess the quality and content of individual educational courses and study programmes in terms of the requirements of production and the labourmarket. The Academic Councils' Reports are heard at the meetings conducted by the departments. Employers and social partners take part in the examination of study programmes; also graduates and employers are surveyed. The results are discussed at the departments and appropriate decisions are made. Based on the results corresponding changes are made. The University also applies for ratings and rankings of its programmes. The results are published at the website of the university.

The University provides the documentation of the most of its processes and programmes in print and online mode. This documentation encompasses the academic calendar, the catalogue of elective disciplines, the individual curriculum and the modular study programmes. The latter contains the general curricula for the entire period of study, an effective curriculum for one year of study, the teaching load of the department, the individual curricula for teachers, the work plan of the Department, syllabus, schedule of classes etc..

The promotion of the University's activities is conducted on one hand by presentations of the Senior Management and teaching staff in the media (TV, radio), social networks and the participation in the national rankings and accreditations, in the republican Olympiads and at conferences at various levels. On the other hand information about the activities of the University during the academic year is highlighted at the website of the University as well as particularly in the University's own newspaper called the "Ulagat news". An annually report-book, containing all relevant information about the academic year of KazUEFIT, is maintained.

## Appraisal:

At the University a widely spread system of formalized quality management processes has been set up. To the conviction of the panel this quality management system considers systematically all relevant stakeholders and their respective interests and needs while at the same time providing a continuous monitoring and development of the quality of the programmes with respect to its contents, processes, and outcomes.

The quality management of the programmes' contents is mainly based on evaluations which include surveys of students, lecturers, alumni and third parties outside the University on regular basis.

However, the experts have to point out, that all evaluations and surveys do not consider the student's workload regarding the particular modules, respectively the courses in any way (s. Chap. 3.2).

The University takes into account the evaluation and survey results regarding the success rate and the graduate employment as well as the profile of the student population. All results are entered into the responsible committees. Not only faculty members and students participate in the respective committees to plan and assess the quality assurance and development procedures. Additionally representatives from the business world are included in the respective committees to plan and assess quality assurance and development procedures. They participate in the regular review process. The quality management and the ongoing processes at the University make sure that measures are not only implemented, but also reviewed and evaluated. Hereby, the quality of the measures taken is regarded, as well as to the original objective. A consequent documentation of all meetings of involved committees allows for modifications, if necessary. All respective responsibilities are clearly defined. Afterwards a feedback of the surveys is given to the students and their representatives.

The study programme's content, curriculum and examination scheme have been suitably documented and published, such as the course plan and the respective exam regulations. KazUEFIT moreover publishes current news and information about the study programme and the wide range of activities of the students as well as the administration and teaching staff on a regular basis on different communication channels. Press relations and network communication are actively maintained. In its annual report the HEI presents a summary of the activities of the academic year.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
5.1*	Quality assurance and quality development with respect to contents, processes and outcomes (Asterisk Criterion)		X			
5.2	Instruments of quality assurance					
5.2.1	Evaluation by students		X			
5.2.2	Evaluation by faculty		X			
5.2.3	External evaluation by alumni, employers and third parties		X			
5.3	Programme documentation					
5.3.1*	Programme description (Asterisk Criterion)			X		
5.3.2	Information on activities during the academic year		X			

# Quality profile

**HEI: Kazakh University of Economics, Finance and International Trade, KazUEFIT**

**Bachelor-programmes:** Finance  
Economics  
Management

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
<b>1</b>	<b>Objectives</b>					
1.1*	Objectives of the study programme (Asterisk Criterion)		X			
1.2*	International orientation of the study programme design (Asterisk Criterion)			X		
1.3	Positioning of the study programme					
1.3.1	Positioning of the study programme in the educational market			X		
1.3.2	Positioning of the study programme on the job market for graduates („Employability“)		X			
1.3.3	Positioning of the study programme within the HEI's overall strategic concept		X			
<b>2</b>	<b>Admission</b>					
2.1*	Admission requirements (Asterisk Criterion)			X		
2.2	Counselling for prospective students			X		
2.3*	Selection procedure (if relevant)					X
2.4(*)	Professional experience (if relevant; Asterisk Criterion for master programmes that require professional experience)					X
2.5*	Ensuring foreign language proficiency (Asterisk Criterion)			X		
2.6*	Transparency and documentation of admission procedure and decision (Asterisk Criterion)			X		
<b>3.</b>	<b>Contents, structure and didactical concept</b>					
3.1	Contents					
3.1.1*	Logic and conceptual coherence (Asterisk Criterion)		X			
3.1.2*	Rationale for degree and programme name (Asterisk Criterion)			X		
3.1.3*	Integration of theory and practice (Asterisk Criterion)			X		
3.1.4	Interdisciplinary thinking			X		
3.1.5	Ethical aspects			X		
3.1.6*	Methods and scientific practice (Asterisk Criterion)			X		
3.1.7*	Examination and final thesis (Asterisk Criterion)			X		
3.2	Structure					
3.2.1*	Modular structure of the study programme (Asterisk Criterion)			X		

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.2.2* Study and exam regulations (Asterisk Criterion)			X		
3.2.3* Feasibility of study workload (Asterisk Criterion)				<b>Condition</b>	
3.2.4 Equality of opportunity			X		
3.3 Didactical concept					
3.3.1* Logic and plausibility of the didactical concept (Asterisk Criterion)			X		
3.3.2* Course materials (Asterisk Criterion)			X		
3.3.3 Guest lecturers			X		
3.3.4 Lecturing tutors		X			
3.4 Internationality					
3.4.1* International contents and intercultural aspects (Asterisk Criterion)			X		
3.4.2 Internationality of the student body			X		
3.4.3 Internationality of faculty			X		
3.4.4 Foreign language contents			X		
3.5* Multidisciplinary competences and skills (Asterisk Criterion)			X		
3.6* Skills for employment / Employability (Asterisk Criterion)			X		
<b>4. Academic environment and framework conditions</b>					
4.1 Faculty					
4.1.1* Structure and quantity of faculty in relation to curricular requirements (Asterisk Criterion)			X		
4.1.2* Academic qualification of faculty (Asterisk Criterion)			X		
4.1.3* Pedagogical / didactical qualification of faculty (Asterisk Criterion)			X		
4.1.4 Practical business experience of faculty		X			
4.1.5* Internal cooperation (Asterisk Criterion)			X		
4.1.6* Student support by the faculty (Asterisk Criterion)			X		
4.1.7( Student support in distance learning *) (only relevant and an Asterisk Criterion for blended-learning/distance learning programmes)					X
4.2 Programme management					
4.2.1* Programme Director (Asterisk Criterion)			X		
4.2.2 Process organisation and administrative support for students and faculty			X		
4.3 Cooperation and partnerships					
4.3.1( Cooperation with HEIs and other *) academic institutions or networks (Asterisk Criterion for cooperation)			X		

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
programmes)					
4.3.2( Cooperation with business enterprises and other organisations (Asterisk Criterion for educational and vocational programmes, franchise programmes)			X		
4.4 Facilities and equipment					
4.4.1* Quantity, quality, media and IT equipment of teaching and group rooms (Asterisk Criterion)			X		
4.4.2* Access to literature (Asterisk Criterion)			X		
4.5 Additional services					
4.5.1 Career counselling and placement service			X		
4.5.2 Alumni Activities			X		
4.6* Financing of the study programme (Asterisk Criterion)			X		
<b>5 Quality assurance and documentation</b>					
5.1* Quality assurance and quality development with respect to contents, processes and outcomes (Asterisk Criterion)		X			
5.2 Instruments of quality assurance					
5.2.1 Evaluation by students		X			
5.2.2 Evaluation by faculty		X			
5.2.3 External evaluation by alumni, employers and third parties		X			
5.3 Programme documentation					
5.3.1* Programme description (Asterisk Criterion)			X		
5.3.2 Information on activities during the academic year		X			