

Decision of the FIBAA Accreditation Committee for Programmes



104th Meeting on 15 September 2017

Project Number: 16/030
Higher Education Institution: Kazakh University of Economics, Finance and International Trade, KazUEFIT
Location Astana, Kazakhstan
Study Programme:

- Economics (Master)
- Finance (Master)
- Management (Master)

Type of Accreditation first accreditation

The FIBAA Accreditation Committee for Programmes has taken the following decisions:

According to § 12 (2) in conjunction with § 16 (1) in conjunction with § 16 (2) of the “Special Conditions for awarding the FIBAA Quality Seal for Programme Accreditation “FIBAA Programme Accreditation”, the study programme is accredited under one condition.

Period of Accreditation: 15th of September 2017 until the end of summer semester 2022
(Provisional extension of accreditation until November 30, 2023)

Condition:

The University introduces an evaluation with view to the effectively work done by the students for each module each semester.

The condition is fulfilled.

FIBAA Accreditation Committee for Programmes on July 5th/6th, 2018.

The FIBAA Quality Seal is awarded.

Assessment Report

Higher Education Institution (HEI):

Kazakh University of Economics, Finance and
International Trade, KazUEFIT

Master study programmes:

- Economics
- Finance
- Management

Qualification awarded on completion:

Master

General Information on the study programme

Brief description of the study programmes:

The objective of Master study programme for Finance major is an in-depth-training of Bachelor graduates having knowledge in the field of national and world economy functioning, financial theory and practice as well as accounting and management. Focusing on managerial and research competencies as well as leadership skills, students should be able to manage analysis and development, to steer formation, allocation and use of financial resources, and business entities and households.

The specialty in Economics shall prepare students for their future special professional commitment either in the areas of “Public Private Partnership”, “Economy in the social sphere” or the “Industrial Economy”. Students respectively shall become equipped with appropriate competencies to organize strategies and project planning of private and public interaction for the benefit of both the public and the economic sector.

Within the scope of the specialty Management there are two trajectories leading the students learning and competence track. One is concentrating on the aspect of innovation in modern management structures. Students shall gather experiences and gain knowledge and skills regarding the concrete analysis of innovational potentials, needs and developments and to transfer them to existing business models, companies and management structures.

Type of study programme:

Master programmes

Projected study time and number of ECTS points assigned to the study programme:

Finance: 67 / 126 CP – 2 / 4 semesters

Economics: 67 / 125 CP – 2 / 4 semesters

Management: 67 / 127 CP – 2 / 4 semesters

Mode of study:

full-time

Didactic approach:

Study programmes with obligatory class attendance

Double/Joint Degree programme:

no

Scope (planned number of parallel classes) and enrolment capacity:

up to 3 parallel cohorts, enrolment capacity of each cohort max. 50 students

Programme cycle starts in:

both winter and summer semester

Type of accreditation:

accreditation

Procedure

A contract for the accreditation of the Master programmes “Finance”, “Economics” and “Management” was made between FIBAA and Kazakh University Of Economics, Finance and International Trade on July 25th 2016. On January 16th 2017, the HEI submitted a self-evaluation report, which included a detailed description of the programme and further documents in order to prove that the criteria for programme accreditation were met.

At the same time, FIBAA appointed a review panel. The HEI agreed with the chosen experts. The panel consisted of:

Dr. Maigul Nugmanova

Kazakh Ablai Khan University of International relations and World Languages
Senior Lecturer, Coordinator of International Projects
(Economic Theory, Gender Econmoics, Internationalization)

Aigul Myltykbaeva, Doctor PhD

High School of Economics and Business Al-Farabi Kazakh National University
Associate Professor of Management and Marketing
(Regional Economics and Management, Rhetoric in Management, Business Organization, Management of Social and Economic Security)

Prof. Dr. Thomas Burkhardt

University of Koblenz-Landau
Professor of Financing, Financial Services & Electronic Finance
(Business Administration, Banking and Finance, Financing, Financial Services, eFinance, Management)

Ilja Kogan

Deutsche Post DHL
Specialist Project Manager
(Global Operations, DHL eCommerce, IT Project Management)

Christoph Back

Leuphana University Lüneburg
Student of Business Administration (M.A.)

FIBAA project manager:
Carsten Pilz, juridical assessor

The assessment is based on the self-evaluation report, amended by further documents, requested by the panel, and a site visit. The site visit took place on 16th through 19th of may 2017 at the HEI's premises in Astana. The same cluster included an appraisal of Bachelor programmes in “Finance”, “Economics” and “Management”. On end of the on-site visit the panel gave a short feedback on its first impressions to representatives of the HEI.

The assessment report based on this was delivered to the HEI for comment on 7th of August 2017. The statement on the report was given up on 28th of August 2017, it has been taken into account in the report on hand.

Summary

The Master Programmes offered by Kazakh University Of Economics, Finance And International Trade fulfill with one exception the FIBAA quality requirements for master programmes and can be accredited by the Foundation for International Business Administration Accreditation (FIBAA) for five years starting on September 15th and finishing on the end of summer semester 2022, under one condition. The programme is in accordance with the national and the European Qualification Frameworks and the European Standards and Guidelines in their applicable version valid at the time of opening of the procedure, and with the Bologna declaration.

The panel members identified need for improvement regarding workload evaluation¹. They recommend the accreditation on condition of meeting the following requirement:

Condition

The University introduces an evaluation with view to the effectively work done by the students for each module each semester.

(see Chapter 3.2.3)

Proof of meeting this condition is to be supplied by June 15th, 2018.

The panel members also identified several areas where the programme could be further developed:

- Logic and conceptual coherence *(see Chapter 3.1.1)*
- Study and exam regulations *(see Chapter 3.2.2)*
- Facilities and equipment *(see Chapter 4.4.1)*
- Access to literature *(see Chapter 4.4.2)*

The measures that the HEI takes in order to implement the recommendations of the panel members are to be considered during the re-accreditation.

There are [many] criteria in which the programme exceeds the quality requirements:

- Objectives of the study programme *(see Chapter 1.1)*
- Positioning of the study programme on the job market for graduates *(see Chapter 1.3.2)*
- Positioning of the study programme within the HEI's overall strategic concept *(see Chapter 1.3.3)*
- Logic and conceptual coherence *(see Chapter 3.1.1)*
- Lecturing tutors *(see Chapter 3.3.4)*
- Practical business experience of faculty *(see Chapter 4.1.4)*
- Quality assurance and quality development with respect to contents, processes and outcomes *(see Chapter 5.1)*
- Evaluation by faculty *(see Chapter 5.2.2)*
- External evaluation by alumni, employers and third parties *(see Chapter 5.2.3)*
- Information on activities during the academic year *(see Chapter 5.3.2)*

For the overall assessment of the programme, please refer to the quality profile at the end of this report.

Information

Information on the Institution

Education institution Kazakh University of Economics, Finance and International Trade (hereinafter - KazUEFIT or University) was established in Almaty in 2001. Following the order of the Committee for Control of Education and Science under the Ministry of Education and Science of the Republic of Kazakhstan dated 14th of September, 2006, No.679, KazUEFIT was relocated to Astana and merged with the Branch of Kazakh Economic University named after T.Ryskulov established in Astana in 1999.

The University has a state license to provide 16 majors of bachelor programmes and 8 majors of master programmes. In May 2013, the University successfully passed state attestation and institutional accreditation by Independent Agency for Accreditation and Rating for 5 years period. In April 2014, the University passed special accreditation of study programmes on 15 majors of bachelor programme and 8 majors of master programme for 5 years period. In May 2015, the University was successfully inspected for the compliance with legislation of the Republic of Kazakhstan (RK) in the field of education and science. Likewise, in May 2015, it successfully passed post-accreditation monitoring for institutional accreditation and obtained positive opinion of IAAR Accreditation Board.

In May 2016, all study programmes successfully passed post-accreditation monitoring and obtained positive opinion of IAAR Accreditation Board, ensuring the prospects of University's development and available opportunities for future growth.

Since 2011, the University is a member of International Organization – European Association of Institutions in Higher Education (EURASHE) and international education network European Retail Academy. In 2012, it became a member of Asian Universities Association. The University is a member of social association “Association of Higher Education Institutions Libraries”, participant of the project “Electronic State Library Collection – Kazakh National Electronic Library” ensuring an access for HEI to the joint collection ESLC-KazNEL.

The education in all majors of university is based on credit technology and taught in two languages – official language and Russian language. Since 2011, education in World Economy major is implemented in English. Organization of educational process and its control are implemented by dean's offices, Department of Educational Process Planning and Monitoring.

Since 2010, network education technology was introduced; it also provided for the development of distant learning portal KazUEFIT-Moodle with its own internet web-site.

Development of international cooperation has been actively supported. The University made an agreements on cooperation in the field of science and education with 82 foreign and 41 Kazakh Higher Education Institutions (HEIs) and organizations.

In the general rating of Kazakh HEIs for 2016 training areas, performed by IAAR, KazUEFIT is on the 6th position among 35 HEIs (2nd position among HEIs of Astana) in Economics and Business major, 15th position among 22 in Law major, 28th position of 36 HEIs of the country in Technical Science and Technology.

Asorted by study programmes this leads to the following rating:

In sector of Bachelor programmes:

- Finance – 4th of 26 HEIs ahead of 11 state HEIs including Eurasian National University named after L.N. Gumilyov (5th), Karaganda State University (7th), Kazakh Agrotechnical University (20th);
- Management – 5th of 18 HEIs ahead of 6 state HEIs including Karaganda State University (8th), Kazakh Agrotechnical University (6th);
- Economics – 9th of 28 HEIs ahead of 5 state HEIs.

In section of master SP:

- Finance – 8th position;
- Management – 9th position;
- Economics -14th position.

Already in April 2011, the University implemented education Quality Management System, and following the results of EUROASIAMS LLP certification audit for the compliance with the requirements of ST RK ISO 9001-2009 the University received a compliance certificate dated 18.04.2011. In March 2014, the University passed re-certification under Quality Management System ISO 9001:2009 for the period of 3 years. On 27-28th of May 2015 and 26-27th of May 2016 the University passed two scheduled inspection audits of Quality Management System.

Since April 2008, the University is a member society of Pedagogical Science Academy of Kazakhstan.

Programme Description and Appraisal in Detail

1. Objectives

1.1 Objectives of the study programmes (Asterisk-Criterion)

The university aligns its study programmes to the 2050 Strategy and education policy of the State, which is aiming for maximum satisfaction of current and future needs of national economy in specialists, and upgrade of teaching methods; satisfaction of State, stakeholders and students needs in qualitative educational services.

The objective of Master study programme for Finance major is an in-depth-training of Bachelor graduates having knowledge in the field of national and world economy functioning, financial theory and practice as well as accounting and management. Focusing on managerial and research competencies as well as leadership skills, students should be able to manage analysis and development, to steer formation, allocation and use of financial resources, and business entities and households.

To achieve this in-depth education in finance, the study programmes' concept means to provide students with deeper knowledge of legislative acts and norms, and financial, money and credit relations, combined with special knowledge regarding rational financial organization in structural units, budget planning and performance. The different professional directions, that students shall be able to prepare for at choice (trajectories), are "Banking Business and Financial Intermediation", "Financial Management" and "Government Financial Control".

The specialty in Economics shall prepare students for their future special professional commitment either in the areas of "Public Private Partnership", "Economy in the social sphere" or the "Industrial Economy". These are the trajectories offered in the Master programme. Students respectively shall become equipped with appropriate competencies to organize strategies and project planning of private and public interaction for the benefit of both the public and the economic sector. Or they are meant to build up competencies regarding sustainable and economic measures and developments with regard to social meaning and impact. The direction of specializing on industrial economic foci means to aim for in-depth knowledge regarding integrated industrial structures and practice as well as aspects of national and international competition.

Within the scope of the specialty Management there are two trajectories leading the students learning and competence track. One is - likewise to the related Bachelor programme – concentrating on the aspect of innovation in modern management structures. Students shall gather experiences and gain knowledge and skills regarding the concrete analysis of innovational potentials, needs and developments and to transfer them to existing business models, companies and management structures. The trajectory of "Human Resources Management" is the in-depth relative to the Bachelor programme in Management on Masters level. Therefore, the content on one hand is the more detailed analysis of personnel as still a main resource of nowadays business. On the other hand the communication management is meant to be focused with regard to the organizational leading of a personnel-body. Furthermore, the ability of designing organizational structures of companies and business shall be added to the competence-portfolio of graduates.

Within all specialties the Master students may choose their track, determining whether they concentrate on a business (one year duration) or an educational career (two years duration). Depending on the chosen track they shall moreover be provided with professional pedagogical or research skills and competencies to make them fit for the respective professional purpose.

Within all programmes, along with the disciplines aimed at formation of professional competences, there also shall be provided content aimed at perception and formulation of social and ethical standards by the specialist

During a process of practical training the students are meant to form skills of applying fundamental knowledge in their practical activities in the fields of banking, finances management of business entities and state; methods of financial planning, forecasting, analysis, control of financial and economic activity of the entities; financial and managing decision making in the field of financial resources effective management; analysis of entity's financial statements; assessment, identification and solving of problems and risks in the activity of business entities, and skills of research in financial management of business entities and the state.

Formation of these practical skills shall be made as a part of compulsory study, production and research practices when the students strengthen skills gained for analysis and assessment, planning and forecasting, identification of problems and risks, and decision making. They are meant to collect practical materials for degree works and thesis (projects), receive counseling and assistance of actual workers in preparation of practical (calculation) part of degree works. According to the University, professional practice is an important component in the University's training-concept and should have a significant meaning for social and psychological adaptation of graduates to the conditions of employment market.

A close link between theoretical and practical training as well as characteristics and feedbacks received from training places is meant to contribute to flexible response by the departments to the requirements and demands of employers. If necessary, this leads to updates in the respective programme qualification objectives.

Appraisal:

The University describes all objectives of the different programmes consistently and coherently. Thereby each conception of a programme takes into consideration the focused target group, the professional field where the graduates shall be positioned and not least the social and ethical implications and interdependencies of the discipline.

As a matter of fact, the programmes are designed also to foster the development and strengthening of the student's personality as a part of the aimed professional profile. In the opinion of the panel the study programmes' objectives correspond to the aspired qualification level and the focused vocational field, also by taking into account non-subject-specific qualifications and skills.

While implementing and developing the concepts of the study courses KazUEFIT systematically relies on the specific requirements of the target group and the vocational field the particular programme aims for. Thereby the qualification objectives are documented in detail and constantly reviewed for adequacy and up-to-dateness.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
1.1*	Objectives of the study programme (Asterisk Criterion)		X			

1.2 International orientation of the study programme design (Asterisk Criterion)

According to the University's strategy international cooperation is an integral part of the activities within the study programmes as well as the orientations of the teaching staff and its publication activities. Contents of the curriculum are designed and developed with view of international meaning to the technical aspects and foci of the courses. All study programme include obligatory disciplines with international contents. Those are demonstrated by means of conveying trends of scientific research and international publications. Furthermore, issues with an international focus are often subject of the final thesis.

The teaching staff fosters their own as well as their courses' international approach by presenting reports by the faculty at international conferences and workshops, by participating in advanced international scientific and educational projects and taking part in scientific internships in relevant majors in the Republic of Kazakhstan and abroad.

The University in return invites foreign lecturers for both regular courses and elective optional classes and events in favor of the students. Within the process of staffing open lecturers positions the University also considers international achievements and experiences of the candidates.

To achieve a prolific development of international aspects and with regard to the employability of graduates the University periodically undertakes reviews of the study programmes with focus on the latest international links and enquires relevant stakeholders in economic and governmental system in order to revise the desirable employers' profile even under that premise.

Appraisal:

The panel came to the conclusion that the design of the programmes offered by the University displays an adequate share of international aspects. Additionally, the opinion expressed by graduates during the meetings on occasion of the on-site-visit was underpinned by official employability rates referring to the graduates of KazUEFIT. The rates show a positive impact of the international contents on the employability, too.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
1.2*	International orientation of the study programme design (Asterisk Criterion)			X		

1.3 Positioning of the study programmes

Within the framework of the development strategy, the University has made an analysis of development dynamics of educational service market in Astana and the Republic of

Kazakhstan by taking into consideration preparation directions of specialists of other competitive universities. Thereby seven competitors of specialists' training at the educational service market in Astana were considered. With regard to the faculty "Finance" KazUEFIT was found to be one of the leaders at the market of educational service in Astana and region. For Bachelor admission the university ranks the 2nd place among the leading universities of Astana with a share of 18.6%. In general, for admission to Bachelor's and Master's degree in "Finance" the University takes the second position with a share of 23.3%, however only slightly exceeded by one competitor with a share of 27.5%.

According to the University, within the competition of the educational market the following items were identified to be advantages of the programmes:

- specialized orientation of staff training;
- educational training experience in comparison with other universities;
- highly qualified personnel, including famous scientists in the field of economic sciences;
- quick response to labor market needs, specific employers;
- reasonable education costs;
- study programme format shall consider involvement of employers into learning process;
- providing persistent training system for professional at Bachelor and Master level;
- financial independence;
- implementation of distance learning technologies;
- a favorable image of the University - as a successor of one of the oldest University with an economic profile of the former USSR and present-day Kazakhstan – the University "Narxoz".

Regarding the local area of Astana the positioning of the programmes is respectively displayed by the following tables. They show the amount of graduates of Bachelor- and Master-programmes in each specialty in relation to other leading HEI's in the area of Astana:

Table 1 - Share KazUEFIT in the educational market of Astana in 2016-2017 academic year, "Finance"

	Name of university	Bachelor or	Share,%	Master	Share,%	Total	Share,%
1	KazUEFIT	93	18,6	113	29,4	206	23,3
2	Saken Seifullin Kazakh Agrotechnical University	135	26,9	36	9,4	171	19,3
3	Eurasian national university named after Gumilyov L.	65	13,0	19	4,9	84	9,5
4	Financial Academy	70	1,4	174	45,2	244	27,5
5	"Astana" University	7	1,4	30	7,8	37	4,2
6	Eurasian Humanitarian Institute	35	7,0	no recruitment	no recruitment	35	4,0
7	Kazakh Humanitarian Law University	63	12,6	13	3,4	76	8,6
8	"Turan-Astana" University	33	6,6	no recruitment	no recruitment	33	3,7
	In Total:	501	100,0	355	100	886	100,0

** Drawn up on the basis of the information universities of Astana*

Table 2 - Share KazUEFIT in the educational market of Astana in the 2016-2017 school year with a degree in "Economics"

	Name of university	Bachelor	Share, %	Master	Share, %	Total	Share, %
1	KazUEFIT	82	28,7	140	48,8	222	38,7
2	Saken Seifullin Kazakh Agrotechnical University	53	18,5	20	7,0	73	12,7
3	Eurasian national university named after Gumilyov L.	32	11,2	21	7,3	53	9,2
4	Financial Academy	18	2,8	58	20,2	76	13,3
5	"Astana" University	8	2,8	30	10,5	38	6,6
6	Eurasian Humanitarian Institute	0	0,0	no recruitment	no recruitment	0	4,0
7	Kazakh Humanitarian Law University	43	15,0	18	6,3	61	10,6
8	"Turan-Astana" University	50	17,5	no recruitment	no recruitment	50	8,7
	In total:	286	100,0	287	100	573	100,0

Table 3 - Proportion KazUEFIT in the educational market of Astana in 2016-2017 academic year in the specialty "Management"

	Name of university	Bachelor persons	Share, %	Master persons	Share, %	Total	Share, %
1	KazUEFIT	33	14,7	68	24,8	101	20,2
2	Saken Seifullin Kazakh Agrotechnical University	53	23,7	30	10,9	83	16,6
3	Eurasian national university named after Gumilyov L.	31	13,8	11	4,0	42	8,4
4	Financial Academy	15	6,7	148	53,8	163	32,7
5	"Astana" University	10	4,5	-	-	10	2,0
6	Eurasian Humanitarian Institute	-	-	-	-	-	-
7	Kazakh Humanitarian Law University	56	25,0	-	-	56	11,2
8	"Turan-Astana" University	18	8,0	-	-	18	3,6
9	Kazakh University of Technology and Business	8	3,6	18	6,5	26	5,2
	In total:	224	100,0	275	100,0	499	100,0

With a specific focus on the scientific activities of the teaching staff the University aims to foster the realization of joint scientific projects, new disciplines and the implementation of new contents and the renewing of existing content of current disciplines in order to give the institution an unmistakable profile.

Educational service satisfaction is defined, beside others, on the basis of the University's participation in a university ranking. During a questionnaire process as a group of respondents shall be considered students, graduates, faculty staff of the University and also employers, to allow to assess work effectiveness according to different orientation. Following the University's strategy of education quality improvement, the University furthermore annually takes part in ranking of educational programmes at national, regional and global levels.

According to the University employability amongst other means is meant to be provided by involving the different stakeholders on the discipline within the whole process of invention of

the programmes. Therefore, the concept draws on professional practice as well as examinations and tests, directed by practical experience and case studies. The consideration of both respective examination contents and industrial practice within the curriculum along with in-depth knowledge shall therefore provide students with the competencies requested by their future employers. Trainings and guest lecturing courses under involvement of practitioners of the sectors concerned are meant to foster the so gained employability of the graduates.

According to the statistical data gathered by the University the average percentage of 78% of Bachelors and almost 94% of Masters are employed. Over the past three years the main employers of Bachelors and Masters were the government agencies, financial and social institutions, and industrial enterprises.

Name of specialty	Graduate			Allocated			
	total	State order	on a paid basis	total	% of the job placement	State order	On a paid basis
Management	59	1	58	57	96	1	56
Finance	89		89	76	85		76
Economics	72		72	72	100		72

The University emphasizes, that regarding the University's profile the itinerary of the programme is consequently in accordance with the HEI's orientation as an institution focused on economic and financial research and education.

Appraisal:

The University's reasons given to the panel for justifying the positioning of the study programmes in the educational market are plausible to the panel. Furthermore, the accurate and programme-oriented analysis of the job market perspectives for graduates has found the full approval of the panel. The results of its field review have found their way into the conception and adjustment of the programmes. To the conviction of the panel this is beneficial for the future employability of the students. Since trade and finance state the core elements of KazUEFIT and define its main competencies the programmes in Economics, Management and Finance are positioned straight in the centre of the University's self-conception. In addition, they also perfectly reflect the core elements of the University's regional economy, business and political character of the local situation.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
1.3	Positioning of the study programme					
1.3.1	Positioning of the study programme in the educational market			X		
1.3.2	Positioning of the study programme on the job market for graduates („Employability“)		X			
1.3.3	Positioning of the study programme within the HEI's overall strategic concept		X			

2. Admission

The Kazakh admission system for higher education institutions is largely regulated under governmental defined regulations. The respective admissions regulations of KazKUEFIT therefore were approved and certified by a Government Declaration.

The procedure for admission to study of educational programs of higher and degree education is governed by the *Model Regulations of the Ministry of Education and Science of the Republic of Kazakhstan from March, 25 of 2000 y. № 247* and by the internal Admission Rules to study in the Kazakh University of Economics, Finance and International Trade for the bachelor and degree programs. All information is available on the University's official website where specific information of interest are published. Also the selection criteria for the participation in study programmes of KazUEFIT are described here.

Generally, the selection procedure is executed due to the results of a uniform national testing. In accordance with the requirements of Ministry of Education and Science of the Republic of Kazakhstan the candidate must pass the Unified National Test (UNT). The test includes five secondary school subjects: Mathematics, History of Kazakhstan, Russian Language, Kazakh Language and an optional subject. The latter depends on the study programme which the candidate is going to apply for.

Additionally, the admission of persons with a technical or professional education related specialties is executed based upon the results of an integrated testing (IT). For participation in integrated testing the entrant has to provide prove of the diploma of the technical or professional education (original) to the selection committee of the university.

Compulsory admission requirements to such specialties as "Finance", "Economics", and "Management" are certificates where geography is as one selected subject. For Persons holding a higher education certificate the attestation committee of the university arranges an interview.

For entrants the period of application starts from 20th June up to 9th of July. The list of required papers and the rules for applying for admission and for educational grant are described in provisions, published by the HEI. The documents based admission procedure to Master programmes of KazUEFIT is provided at the following ways.

Interested parties may choose to apply for two different tracks of study. The research and pedagogical track with a duration of two years and the professional track taking one year of study. Foreign citizens shall be admitted to the universities and national organizations in order fixed by the legislation of the Republic of Kazakhstan and also international agreements, ratified by the Republic of Kazakhstan.

Master courses shall admit entrance to citizens who have completed professional study programmes of higher education. Thereby, having a Master degree and higher professional education shall be equal.

The persons who apply for enrolment to a Master programme have to pass an entrance examination. During this admission process different areas of existing knowledge will be evaluated:

1. at least one foreign language (English, French, German);
2. dependent on the specialty applied for:
 - a. the specialty of "Finance", the specified subjects are:

- Finance,
 - Funds, credit, banks, and
 - Corporate finance.
- b. the specialty of "Economics", the specified subjects are:
- Economic theory,
 - Economic enterprises,
 - Entrepreneurship,
 - Microeconomics, and
 - Macroeconomics.
- c. the specialty of "Management", the specified subjects are:
- Strategically management and
 - Theory and practice of management.

The entrance examinations regarding the competencies in a foreign language shall be passed under technologies worked out by National Centre of state education standards and testing of Ministry of Education and Science of the Republic of Kazakhstan (MES RK).

For the entrance examination period an Examination Committee is installed. Members are a specified number of highly qualified teaching staff having academic degree of the corresponded speciality. The admission of entrants' application to Master programmes of the University start from 10th up to 30th of July. The entrance examination phase for the Master studies start from 10th up to 20 of August according to the state education order and shall be carried out on competition base due to the entrance examination results.

Annual postgraduates of research and pedagogical "Finance" specialty can apply for state grants.

Persons, who have successfully passed the entrance exams, shall conclude a study agreement in KazUEFIT, after which the applicant is obliged to pay 30% of tuition fees. After that admission committee of KazUEFIT shall enroll these persons in the number of students within the period from 10th up to 28th of August, separately due to type of study, specialties and language departments, in accordance with the results of the UNT, IT (score is not less than 50), oral interview. In order to enroll persons with disabilities persons concerned shall submit conclusion of medical-social examination (MSE) about absence of contraindications for study in the selected specialty to the selection committee at the University.

Within ten days after enrollment, the University shall submit a written summary report on the organization of admission, copies of the students' enrollment orders, as well as the originals of certificates of educational grant holders to the Ministry of Education Science of the Republic of Kazakhstan (MES RK).

All admitted and rejected students hereafter receive an official letter from KazUEFIT. The admission decision has to be based on the mentioned criteria and is communicated to applicants on the website and by e-mail or telephone.

Appraisal:

All requirements for the admission to the University's study courses are defined and comprehensible. They rely solely on national requirements. They are provided for all applicants and interested persons in a transparent manner on the website and by the admissions office. Applicants can turn to the office when in need of information. Additionally,

a student counselling service is provided for clarification of specific questions. Career perspectives can be checked using support from the University's career centre. Opportunities for a dialogue between applicants and the HEI are offered within defined office hours, by telephone and via e-mail. The selection of suitable prospective students follows regulations governed by governmental parameters that are transparently published also by the University's admissions regulations and ensure qualified admissions.

The admission requirements as well as the inner-curricular language teaching courses ensure that students are able to use additional foreign literature, counselling services and extracurricular activities and so successfully complete the study programmes.

All regulations referring to the admission procedure including all information material is described, documented, and accessible for interested parties. This encompasses print-media passed to applicants in face-to-face counselling as well as full access to the information by technical means, particularly the website and e-mail communication. The admission decision is based on transparent criteria and is communicated in writing.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
2.1*	Admission requirements (Asterisk Criterion)			X		
2.2	Counselling for prospective students			X		
2.3*	Selection procedure (if relevant)					X
2.4(*)	Professional experience (if relevant; Asterisk Criterion for master programmes that require professional experience)					X
2.5*	Ensuring foreign language proficiency (Asterisk Criterion)			X		
2.6*	Transparency and documentation of admission procedure and decision (Asterisk Criterion)			X		

3 Contents, structure and didactical concept of the programme

3.1 Contents

Masters programmes in Kazakhstan are provided by two different durations, depending on the educational aiming of the respective study courses. There is a two-year track offering a scientific and teaching career perspective. Besides of this a one or one-and-a-half year track can be followed, aiming for the skills of the professional and business job-market.

The national Kazakh regulations and defaults determine that Master' educational programmes have to include theoretical classes providing general, basic and major disciplines, as well as a professional internship.

Specifically, the Master programmes include:

1. Theoretical classes, which include basic and major disciplines;
2. Professional internship – teaching practicum, industrial and research training;
3. Academic research work;
4. Experimental research work;
5. Mid-term and final assessment.

The Master programme is the next level of training of specialists at KazUEFIT which means that the disciplines taught at the Bachelors' courses, find their logical continuation on the next level of education-goals in the Master programmes. Hence, the basic discipline goal of the Master programmes is to provide a deep knowledge with the account of current trends, of concepts of natural-science, of mathematical and financial nature, as a basis of postgraduate professional education.

According to the annexes 1 and 3 of the State Compulsory Educational Standard (SCES) , approved by the Kazakh Government Decree N 1080 of August 23, 2012 (as amended in 2016, May 13), the following specifications are to be followed:

Annex 1 to the SCES of postgraduate education

Content of study programme of MA, research and pedagogical (2 year)

№	The name of disciplines and kind of activities	Credits
I	Basic Disciplines (BD)	20
1)	Compulsory Component (CC):	8
	History and Philosophy of Science	2
	Foreign Language (professional)	2*
	Pedagogy	2
	Psychology	2
2)	Component of Choice (CCh)	12
II	Major Disciplines (MD)	22

1)	Compulsory Component (CC)	2
2)	Component of Choice (CCh)	20
	Total theoretical education	42
III	Additional kinds of education (AKE)	Not less than 13
1)	Practice ((Pedagogical, research)	Not less than 6**
2)	The research work of the Master student, including the performance of the master's thesis (RWM)	Not less than 7
IV	Final attestation (FA)	4
1)	Composite Examination (CE)	1
2)	Finalizing and defense of Master thesis	3
	Total	Not less than 59

* According to the pedagogical specialties, the number of credits in a Foreign Language (professional) in the cycle of basic disciplines is 3 credits, respectively, a component of the choice-11 credits.

** The number of credits for practice is not included in the total workload. If necessary, the university can increase the number of credits for practice.

Annex 3 to the SCES of postgraduate education

Content of study programme of MA, Professional (1 and 1,5 year)

№ п/п	The name of disciplines and kind of activities	Credits	
		Term of education **	
		1 year	1,5 year
I	Basic Disciplines (BD)	8	10
1)	Compulsory Component (CC):	5	5
	Foreign Language (professional)	2	2
	Management	1	1
	Psychology	2	2
2)	Component of Choice (CCh)	3	5
II	Major Disciplines (MD)	10	26
1)	Compulsory Component (CC)	1	3
2)	Component of Choice (CCh)	9	23

	Total theoretical education	18	36
III	Additional kinds of education (AKE)	Not less than 6	Not less than 8
1)	Practice (professional)**	Not less than 2	Not less than 4
2)	The experimental and research work of the Master student, including the execution of the master's thesis (ERWM)	Not less than 4	Not less than 4
IV	Final attestation (FA)	4	4
1)	Composite Examination (CE)	1	1
2)	Finalizing and defense of Master thesis	3	3
Total		Not less than 28	Not less than 48
<p>* The number of credits for practice is not included in the total workload. If necessary, the University can increase the number of credits for practice.</p> <p>** Term of education is determined by this standard, depending on the previous level of education of Master student and specialty.</p>			

In connection with the adopted state obligatory standards of higher and postgraduate education (approved by the Resolution of the Government of the Republic of Kazakhstan dd. August 23, 2012 No. 1080), study programmes since 2012/13 are prepared based on a modular system, which is different in form, structure and content. The respective content of the study programmes for the purpose of implementation of the principle of academic freedom, is partly developed and provided by the academic department of the University and sets a list of elective disciplines, which at KazUEFIT is formed by the proposals of employers and research institutes (examination of modular study programmes, elective disciplines). Within this context "electives" describe components of the curriculum that characterize the programme in the meaning of the respective trajectories' naming. Students thus elect a major field of study ("Trajectory") within a respective specialty ("Finance", "Economics", "Management" etc.). Each trajectory contains a certain amount of governmental determined contents (modules/courses) accompanied by the respective characteristic courses and modules of the trajectory:

	Discipline cycles	Master's degree					Number of modules
		Major			Scientific and pedagogical		
		Number of academic credits	Relative ratio, %	Number of modules	Number of academic credits	Relative ratio, %	
1	General disciplines						
2	Basic disciplines	10	27	1	20	47	2
3	Major disciplines	26	63	2	22	53	4
	Total	36	100	3	42	100	6

The courses determined by state for the Master programmes of Economics, Finance and Management are partly congruent. The programmes mainly differ by the elective elements of the curriculum.

The three specialties Finance, Economics and Management provide each a range of trajectories, which actually are foci of the respective programmes that can be elected by the students. The trajectories thereby are led by a similar framework. The KazUEFIT solely provides one-year tracks and two-year tracks. Both have respectively two introducing modules that are mostly identical in all trajectories of the same duration within the specialty. Furthermore, the study-programmes of all durations end with one module of practice, followed by one module of "final attestation" and the module of implementation of the Master thesis. Thereby the module of practice in the one-year track is one of industrial practice, while the module of practice in the two-year-track variants consistently contains pedagogical and research practice.

Master in the specialty "Finance"

The goal of the major discipline Finance is to provide theoretical knowledge and abilities to independently conduct research activities, depending on training and development of skills in professional activities in the field of financial relations, management of financial relations, government regulation and internal audits during financial activities with business subjects.

The offered trajectories within the specialty of finance are

- Banking Business and Financial Intermediation,
- Financial Management, and
- Government Financial Control.

Their structure and content are displayed within the following tables:

Sample Curriculum Overview



Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050900 - "Finance", I-2

Trajectory: Financial Management

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester						Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study		
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	8							75	150		8 / 67
M 1.1	Course Unit 1 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min
M 1.2	Course Unit 2 - Management	2							15	30	L	Apposition - 120 Min
M 1.3	Course Unit 3 - Psychology	3							30	60	L/T	Apposition - 120 Min
M2	Modul 2 - Compulsory module in the specialty 2 "Financial management of economic entities"	12							105	210		12 / 67
M 2.1	Course Unit 1 - Financial management (advanced course)	2							15	30	L	Apposition - 120 Min
M 2.2	Course Unit 2 - Assessment and control of public finances	5							45	90	L/T	Apposition - 120 Min
M 2.3	Course Unit 3 - Tax and budget planning	5							45	90	L/T	Apposition - 120 Min
M3	Modul 3 - The module of choice for specialization 1 "Estimate cost and risks of company"	10							90	180		10 / 67
M 3.1	Course Unit 1 - Financial monitoring and estimate cost of company	5							45	90	L/T	Apposition - 120 Min
M 3.2	Course Unit 2 - Assessment and management of financial risks	5							45	90	L/T	Apposition - 120 Min
M4	Modul 4 - Compulsory module in the specialty - Practice		5						30	120		5 / 67
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report
M5	Modul 5 - Compulsory module in the specialty - Final attestation		16						60	360		16 / 67
M 5.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min
M 5.2	Course Unit 2 - Defense of the master thesis		12						45	270		defense of the master thesis
M6	Modul 6 - Compulsory module in the specialty - Research work of the master student, including Implementation of the master thesis (RWUMS)		16						60	420		16 / 67
M 9.3	Course Unit 3 - Implementation of the master thesis		16						60	420		report
C	Examinations	30	4						285	630		34 / 67
C	Reports		21						90	540		21 / 67
MA	Master's Thesis		12						45	270		12 / 67
total		30	37						420	1440		

Sample Curriculum Overview



Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050900 - "Finance", 1-4

Trajectory: Financial Management

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester						Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study		
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	12							120	240		12 / 126
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Apposition - 120 Min
M 1.2	Course Unit 2 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Apposition - 120 Min
M 1.4	Course Unit 4 - Psychology	3							30	60	L/T	Apposition - 120 Min
M2	Modul 2 - Compulsory module in the specialty 2 "Theory of Finance"	5	3						75	150		8 / 126
M 2.1	Course Unit 1 - Theory of finance		3						30	60	L/T	Apposition - 120 Min
M 2.2	Course Unit 2 - Assessment and control of government finance	5							45	90	L/T	Apposition - 120 Min
M3	Modul 3 - The module of choice for specialization 1 "Government financial management"		10						90	180		10 / 126
M 3.1	Course Unit 1 - Tax and budget planning		5						45	90	L/T	Apposition - 120 Min
M 3.2	Course Unit 2 - Fiscal policy of Republic of Kazakhstan		5						45	90	L/T	Apposition - 120 Min
M4	Modul 4 - The module of choice for specialization 2 "Strategy and tactics of financial management"	5	10						135	270		15 / 126
M 4.1	Course Unit 1 - Financial monitoring and estimation of company cost		5						45	90	L/T	Apposition - 120 Min
M 4.2	Course Unit 2 - Strategy and tactics of company's financial decisions	5							45	90	L/T	Apposition - 120 Min
M 4.3	Course Unit 3 - Financial management (advanced course)		5						45	90	L/T	Apposition - 120 Min
M5	Modul 5 - The module of choice for specialization 3 "Financial regulation of subjects"			12					120	240		12 / 126
M 5.1	Course Unit 1 - Financial aspects of foreign economic activity			6					60	120	L/T	Apposition - 120 Min
M 5.2	Course Unit 2 - Financial regulation of entrepreneurial activity			6					60	120	L/T	Apposition - 120 Min
M6	Modul 6 - The module of choice for specialization 4 "Financial stability and projects"			10					90	180		10 / 126
M 6.1	Course Unit 1 - Financial stability management			5					45	90	L/T	Apposition - 120 Min
M 6.2	Course Unit 2 - Projects financing			5					45	90	L/T	Apposition - 120 Min
M7	Modul 7 - Compulsory module in the specialty - Practice		3		12				90	360		15 / 126
M 7.1	Course Unit 1 - Pedagogical practice		3						45	45		report
M 7.2	Course Unit 2 - Research practice				12				45	315		report
M8	Modul 8 - Compulsory module in the specialty - Final attestation				16				60	360		16 / 126
M 8.1	Course Unit 1 - Complex examination				4				15	90		Apposition - 120 Min
M 8.2	Course Unit 2 - Defense of the master thesis				12				45	270		defense of the master thesis
M9	Modul 9 - Compulsory module in the specialty - Research work of the master student, including Implementation of the master thesis (RWUMS)	4	8	8	8				105	735		28 / 126
M 9.3	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report
C	Examinations	22	23	22	4				645	1350		71 / 126
C	Reports	4	11	8	20				195	1095		43 / 126
MA	Master's Thesis				12				45	270		12 / 126
total		26	34	30	36				885	2715		

Sample Curriculum Overview



Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050900 - "Finance", 1-2
Trajectory: "Government financial control"

Intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	8							75	150			8 / 67
M 1.1	Course Unit 1 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Management	2							15	30	L	Apposition - 120 Min	
M 1.3	Course Unit 3 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M2	Modul 2 - Compulsory module in the specialty 2 "Financial management of economic entities"	12							105	210			12 / 67
M 2.1	Course Unit 1 - Financial management (advanced course)	2							15	30	L	Apposition - 120 Min	
M 2.2	Course Unit 2 - Assessment and control of public finances	5							45	90	L/T	Apposition - 120 Min	
M 2.3	Course Unit 3 - Tax and budget planning	5							45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 1 "Tax management and financial control"	10							90	180			10 / 67
M 3.1	Course Unit 1 - Government financial control	5							45	90	L/T	Apposition - 120 Min	
M 3.2	Course Unit 1 - Government tax management	5							45	90	L/T	Apposition - 120 Min	
M 4	Modul 4 - Compulsory module in the specialty - Practice		5						30	120			5 / 67
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report	
M 5	Modul 5 - Compulsory module in the specialty - Final attestation		16						60	360			16 / 67
M 5.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min	
M 5.2	Course Unit 2 - Defense of the master thesis		12						45	270		defense of the master thesis	
M 5	Modul 5 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)		16						60	420			16 / 67
M 5.1	Course Unit 1 - Implementation of the master thesis		16						60	420		report	
C	Examinations	30	4						285	630			34 / 67
C	Reports		21						90	540			21 / 67
MA	Master's Thesis		12						45	270			12 / 67
total		30	37						420	1440			

Sample Curriculum Overview



Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050900 - "Finance", 1-4
Trajectory: "Government financial control"

Intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	12							120	240			12 / 126
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M2	Modul 2 - Compulsory module in the specialty 2 "Government control and audit"	10	3						120	240			13 / 126
M 2.1	Course Unit 1 - Theory of finance		3						30	60	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Assessment and control of public finances	5							45	90	L/T	Apposition - 120 Min	
M 2.3	Course Unit 3 - Government audit	5							45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 1 "Government financial regulations"		10						90	180			10 / 126
M 3.1	Course Unit 1 - Gogovernment tax management		5						45	90	L/T	Apposition - 120 Min	
M 3.2	Course Unit 1 - Fiscal policy of Republic of Kazakhstan		5						45	90	L/T	Apposition - 120 Min	
M4	Modul 4 - The module of choice for specialization 2 "Financial planning and management"		10						90	180			10 / 126
M 4.1	Course Unit 1 - Tax and budget planning		5						45	90	L/T	Apposition - 120 Min	
M 4.2	Course Unit 2 - Financial management (advanced course)		5						45	90	L/T	Apposition - 120 Min	
M5	Modul 5 - The module of choice for specialization 3 "Financial and tax regulation of business"			12					120	240			12 / 126
M 5.1	Course Unit 1 - Financial regulation of entrepreneurial activity			6					60	120	L/T	Apposition - 120 Min	
M 5.2	Course Unit 2 - Customs payments and taxes in the sphere of foreign economic activity			6					60	120	L/T	Apposition - 120 Min	
M6	Modul 6 - The module of choice for specialization 4 "Financial control and financial support of regions"			10					90	180			10 / 126
M 6.1	Course Unit 1 - Government financial control			5					45	90	L/T	Apposition - 120 Min	
M 6.2	Course Unit 2 - Financial support for regional development of Republic of Kazakhstan			5					45	90	L/T	Apposition - 120 Min	
M 7	Modul 7 - Compulsory module in the specialty Practice		3		12				90	360			15 / 126
M 7.1	Course Unit 1 - Pedagogical practice		3						45	45		report	
M 7.2	Course Unit 2 - Research practice				12				45	315		report	
M 8	Modul 8 - Compulsory module in the specialty Final attestation				16				60	360			16 / 126
M 8.1	Course Unit 1 - Complex examination				4				15	90		Apposition - 120 Min	
M 8.2	Course Unit 2 - Defense of the master thesis				12				45	270		defense of the master thesis	
M 9	Modul 9 - Compulsory module in the specialty Research work of the undergraduate, including Implementation of the master thesis (RWUM)	4	8	8	8				105	735			28 / 126
M 9.1	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report	
C	Examinations	22	23	22	4				645	1350			71 / 126
C	Reports	4	11	8	20				195	1095			43 / 126
MA	Master's Thesis				12				45	270			12 / 126
total		26	34	30	36				885	2715			

Sample Curriculum Overview



**Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050900 - "Finance", 1-2
Trajectory: Banking business and financial intermediation**

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	8							75	150			8 / 66
M 1.1	Course Unit 1 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Management	2							15	30	L	Apposition - 120 Min	
M 1.3	Course Unit 3 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M2	Modul 2 - The module of choice for specialization 1 "Monetary control"	13							120	240			13 / 66
M 2.1	Course Unit 1 - Financial management	2							15	30	L	Apposition - 120 Min	
M 2.2	Course Unit 2 - Theory of monetary and monetary processes in the modern economy	5							45	90	L/T	Apposition - 120 Min	
M 2.3	Course Unit 3 - Activity of central banks	3							30	60	L/T	Apposition - 120 Min	
M 2.4	Course Unit 4 - Islamic banking and tafaful	3							30	60	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 2 "Financial intermediation"	8							75	150			8 / 66
M 3.1	Course Unit 1 - Non-bank financial intermediaries	3							30	60	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - Investment operations of financial intermediaries	5							45	90	L/T	Apposition - 120 Min	
M4	Modul 4 - Compulsory module in the specialty Practice		5						30	120			5 / 66
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report	
M5	Modul 5 - Compulsory module in the specialty Final attestation		16						60	360			16 / 66
M 5.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min	
M 5.2	Course Unit 2 - Defense of the master thesis		12						45	270		defense of the master thesis	
M6	Modul 6 - Compulsory module in the specialty Research work of the master student, including Implementation of the master thesis (RWUMS)		16						60	420			16 / 66
M 6.1	Course Unit 1 - Implementation of the master thesis		16						60	420		report	
C	Examinations	29	4						285	630			33 / 66
C	Reports		21						90	540			21 / 66
MA	Master's Thesis		12						45	270			12 / 66
total		29	37						420	1440			

Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M050900 -"Finance"



Trajectory: "Banking Business and Financial Intermediation"

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	12							120	240			12 / 127
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Examination (Apposition - 120 Min)	
M 1.2	Course Unit 2 - Foreign language (professional)	3							30	60	T	Examination (Apposition - 120 Min)	
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Examination (Apposition - 120 Min)	
M 1.4	Course Unit 4 - Psychology	3							30	60	L/T	Examination (Apposition - 120 Min)	
M2	Modul 2 - Compulsory module in the specialty 1 " Monetary control"	10	8						165	330			18 / 127
M 2.1	Course Unit 1 - Theory of finance		3						30	60	L/T	Examination (Apposition - 120 Min)	
M 2.2	Course Unit 2 - Currency systems	5							45	90	L/T	Examination (Apposition - 120 Min)	
M 2.3	Course Unit 3 -The monetary theory and monetary processes in modern economy	5							45	90	L/T	Examination (Apposition - 120 Min)	
M 2.4	Course Unit 4 -Activities of central banks		5						45	90	L/T	Examination (Apposition - 120 Min)	
M3	Modul 3 - The module of choice for specialization 2 "Financial intermediation"		15	0					135	270			15 / 127
M 3.1	Course Unit 1 - Non-bank financial intermediaries		5						45	90	L/T	Examination (Apposition - 120 Min)	
M 3.2	Course Unit 2 - Standards for regulating the activities of financial intermediaries		5						45	90	L/T	Examination (Apposition - 120 Min)	
M 3.3	Course Unit 3 - Investment operations of financial intermediaries		5						45	90	L/T	Examination (Apposition - 120 Min)	
M4	Modul 4 - The module of choice for specialization 3 "Financial markets and credit system"		0	10					90	180			10 / 127
M 4.1	Course Unit 1 - Infrastructure of credit system			5					45	90	L/T	Examination (Apposition - 120 Min)	
M 4.2	Course Unit 2 - Regional financial markets			5					45	90	L/T	Examination (Apposition - 120 Min)	
M 5	Modul 5 - The module of choice for specialization 4 "Modern banking business"		0	13					120	240			13 / 127
M 5.1	Course Unit 1 - Islamic banking and takaful			5					45	90	L/T	Examination (Apposition - 120 Min)	
M 5.2	Course Unit 2 - Strategic Banking Management			5					45	90	L/T	Examination (Apposition - 120 Min)	
M 5.3	Course Unit 3 - Financial services of commercial banks			3					30	60	L/T	Examination (Apposition - 120 Min)	
M 6	Modul 6 - Compulsory module in the specialty - Practice		3		12				90	360			15 / 127
M 6.1	Course Unit 1 - Pedagogical practice		3						45	45		report	
M 6.2	Course Unit 2 - Research practice				12				45	315		report	
M 7	Modul 7 - Compulsory module in the specialty - Final attestation				16				60	360			16 / 127
M 7.1	Course Unit 1 - Complex examination				4				15	90		Examination (Apposition - 120 Min)	
M 7.2	Course Unit 2 -Defense of the master thesis				12				45	270		defense of the master thesis	
M 8	Modul 8 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)	4	8	8	8				105	735			28 / 127
M 8.1	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report	
C	Examinations	22	23	23	4				645	1350			72 / 127
C	Reports	4	11	8	20				195	1095			43 / 127
MA	Master's Thesis				12				45	270			12 / 127
total		26	34	31	36				885	2715			

The contents of these different Electives differ within their respective focus. The trajectory “Financial Management” sets a focus on the financial aspects in a business context and it’s rooting within international financial monitoring and risk management. The trajectory “Government Financial Control” is led by the crucial aspects of governmental acting on the field of tax and finance politics and of frame working. Finally, the trajectory “Banking Business and Financial Intermediation” is focused on specific banking-business issues as well as on the related and necessary communication and intermediation within the banking scene.

Master in the specialty “Economics”

The goal of the major discipline Economics is completion of fundamental training of masters in the field, and development of professional competence of specialists with pedagogical skills and knowledge of methods of development and implementation of models for description and forecasting of processes, events and situations in economics, and conducting its quantitate and qualitative analysis and synthesis.

The offered trajectories within the specialty of finance are

- Economy of the Social Sphere,
- Industrial Economy, and
- Public-Private-Partnership

Their structure and content are displayed within the following tables:

Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M0506



Trajectory: Economy of the social sphere

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching <small>i.e. lecture course, seminar</small>	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M 1	Modul 1 - Compulsory module in the specialty1 "Bases of communication"	8							75	150			24/320
M 1.1	Course Unit 1 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Management	2							15	30	L	Apposition - 120 Min	
M 2	Modul 2 - Compulsory module in the specialization 2 "Theoretical and methodological bases of carrying out social and economic research"	12							105	210			12 / 66
M 2.1	Course Unit 1 - Business planning of innovative projects	5							45	90	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Economic security firm	2							15	30	L	Apposition - 120 Min	
M 2.3	Course Unit 3 - Social responsibility of the business	5							45	90	L/T	Apposition - 120 Min	
M 3	Modul 3 - The module of choice for specialization 1 "Planning and forecasting in the social-economic systems"	9							90	180			9 / 66
M 3.1	Course Unit 1 - Economic forecasting	3							30	60	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - Sustainable development of social and economic systems	3							30	60	L/T	Apposition - 120 Min	
M 3.3	Course Unit 3 - Social-economic policies of Republic of Kazakhstan	3							30	60	L/T	Apposition - 120 Min	
M 4	Modul 7 - Compulsory module in the specialty - Practice		5						30	120			5 / 66
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report	
M 5	Modul 8 - Compulsory module in the specialty - Final attestation		16						60	360			16 / 66
M 5.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min	
M 5.2	Course Unit 2 - Defense of the master thesis		12						45	270		defense of the master thesis	
M 6	Modul 9 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)		16						60	420			16 / 66
M 6	Course Unit 3 - Implementation of the master thesis		16						60	420		report	
C	Examinations	29	4						285	630			33 / 66
C	Reports		21						90	540			21 / 66
MA	Master's Thesis		12						45	270			12 / 66
total		29	37						420	1440			

Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050600 - "Economy"



Trajectory: Economy of the social sphere

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty1 "Humanitarian sciences"	12							120	240			12 / 125
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Foreign language (professional)	3							30	60	L/T	Apposition - 120 Min	
M2	Modul 2 - Compulsory module in the specialization 2 "Topical issues of social - economic character"	3	8						105	210			11 / 125
M 2.1	Course Unit 1 - Economic security of firm		3						30	60	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Social responsibility of business	3							30	60	L/T	Apposition - 120 Min	
M 2.3	Course Unit 3 - Social economic policy of Republic of Kazakhstan		5						45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 1 "Theoretical and methodological bases of carrying out social and economic research"	3	6						90	180			9 / 125
M 3.1	Course Unit 1 - Methods and methodology of scientific researches	3							30	60	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - Economic forecasting		3						30	60	L/T	Apposition - 120 Min	
M 3.3	Course Unit 3 - Economic analysis of social development of regions		3						30	60	L/T	Apposition - 120 Min	
M4	Modul 4 - The module of choice for specialization 2 "Innovative aspects of social and economic development (advanced course) "	3	8						105	210			11 / 125
M 4.1	Course Unit 1 -Innovative development of housing municipal services of Republic of Kazakhstan	3							30	60	L/T	Apposition - 120 Min	
M 4.2	Course Unit 2 -Business planning of innovative projects		5						45	90	L/T	Apposition - 120 Min	
M 4.3	Course Unit 3 -Innovative development of Republic of Kazakhstan		3						30	60	L/T	Apposition - 120 Min	
M5	Modul 5 - The module of choice for specialization 3 "Economic analysis of development of national economy"			13					120	240			13 / 125
M 5.1	Course Unit 1 - Micro - macroeconomic analysis			5					45	90	L/T	Apposition - 120 Min	
M 5.2	Course Unit 2 - Technological development of national economy			3					30	60	L/T	Apposition - 120 Min	
M 5.3	Course Unit 3 - Strategic planning of employment in Republic of Kazakhstan			5					45	90	L/T	Apposition - 120 Min	
M6	Modul 6 - The module of choice for specialization 4 "Sustainable development of economy"			10					90	180			10 / 125
M 6.1	Course Unit 1 - Economy of the branch markets			5					45	90	L/T	Apposition - 120 Min	
M 6.2	Course Unit 2 - Sustainable development of social and economic systems			5					45	90	L/T	Apposition - 120 Min	
M 7	Modul 7 - Compulsory module in the specialty - Practice		3		12				90	360			15 / 125
M 7.1	Course Unit 1 - Pedagogical practice		3						45	45		report	
M 7.2	Course Unit 2 -Research practice				12				45	315		report	
M 8	Modul 8 - Compulsory module in the specialty - Final attestation				16				60	360			16 / 125
M 8.1	Course Unit 1 - Complex examination				4				15	90		Apposition - 120 Min	
M 8.2	Course Unit 2 -Defense of the master thesis				12				45	270		defense of the master thesis	
M9	Modul 9 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)	4	8	8	8				105	735			28 / 125
M 9.1	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report	
C	Examinations	21	22	23	4				645	1350			70 / 125
C	Reports	4	11	8	20				195	1095			43 / 125
MA	Master's Thesis				12				45	270			12 / 125
total		25	33	31	36				885	2715			

Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M05060



Trajectory: Industrial economy

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	8							75	150			Aug 66
M 1.1	Course Unit 1 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Management	2							15	30	L	Apposition - 120 Min	
M2	Modul 2 - Compulsory module 2 "Theoretical and methodological bases of carrying out the economic research"	12							105	210			13 / 66
M 2.1	Course Unit 1 - Business planning of innovative projects	5							45	90	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Economic security of firm	2							15	30	L	Apposition - 120 Min	
M 2.3	Course Unit 3 - Scientific methods of the economic analysis of the enterprise activity	5							45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 1 "Planning and forecasting in economics"	9							90	180			9 / 66
M 3.1	Course Unit 1 - Economic forecasting	3							30	60	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - Economy of the integrated structures	3							30	60	L/T	Apposition - 120 Min	
M 3.3	Course Unit 3 - Competitiveness of company	3							30	60	L/T	Apposition - 120 Min	
M 4	Modul 4 - Compulsory module in the specialty - Practice		5						30	120			5 / 66
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report	
M 5	Modul 5 - Compulsory module in the specialty - Final attestation		16						60	360			16 / 66
M 5.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min	
M 5.2	Course Unit 2 - Defense of the master thesis		12						45	270		defense of the master thesis	
M 6	Modul 6 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)		16						60	420			16 / 66
M 6.1	Course Unit 1 - Implementation of the master thesis		16						60	420		report	

C	Examinations	29	4						285	630			33 / 66
C	Reports		21						90	540			21 / 66
MA	Master's Thesis		12						45	270			12 / 66

total		30	37						420	1440			
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Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050600 - "Economics" -



Trajectory: Industrial economy

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching <small>i.e. lecture course, seminar</small>	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	12							120	240			12 / 125
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Foreign language (professional)	3							30	60	L/T	Apposition - 120 Min	
M2	Modul 2 - Compulsory module 2: "Topical issues of economic character"		9						90	180			9 / 125
M 2.1	Course Unit 1 - Economic security of firm		3						30	60	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Enterprise competitiveness		3						30	60	L/T	Apposition - 120 Min	
M 2.3	Course Unit 3 - Efficiency of investment activity of the enterprise		3						30	60	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 1 "Theoretical and methodological bases of carrying out the economic research"	6	3						90	180			9 / 125
M 3.1	Course Unit 1 - Methods and methodology of scientific researches	3							30	60	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - Scientific methods of the economic analysis of the enterprise activity	3							30	60	L/T	Apposition - 120 Min	
M 3.3	Course Unit 3 - Economic forecasting		3						30	60	L/T	Apposition - 120 Min	
M4	Modul 4 - The module of choice for specialization 2 "Industrial economy"	3	10						120	240			13 / 125
M 4.1	Course Unit 1 - Economy of the integrated structures		5						45	90	L/T	Apposition - 120 Min	
M 4.2	Course Unit 2 - Business planning of innovative projects	3							30	60	L/T	Apposition - 120 Min	
M 4.3	Course Unit 3 - Economy of industries		5						45	90	L/T	Apposition - 120 Min	
M5	Modul 5 - The module of choice for specialization 3 "Economic analysis of development of the industry"			13					120	240			13 / 125
M 5.1	Course Unit 1 - Micro - macroeconomic analysis			5					45	90	L/T	Apposition - 120 Min	
M 5.2	Course Unit 2 - Diversification of industrial production			3					30	60	L/T	Apposition - 120 Min	
M 5.3	Course Unit 3 - Economy of the branch markets			5					45	90	L/T	Apposition - 120 Min	
M6	Modul 6 - The module of choice for specialization 4 "Sustainable development of economy"			10					90	180			10 / 125
M 6.1	Course Unit 1 - Innovative development of the industry			5					45	90	L/T	Apposition - 120 Min	
M 6.2	Course Unit 2 - Sustainable development of social and economic systems			5					45	90	L/T	Apposition - 120 Min	
M 7	Modul 7 - Compulsory module in the specialty - Practice		3		12				90	360			15 / 125
M 7.1	Course Unit 1 - Pedagogical practice		3						45	45		report	
M 7.2	Course Unit 2 - Research practice				12				45	315		report	
M 8	Modul 8 - Compulsory module in the specialty - Final attestation				16				60	360			16 / 125
M 8.1	Course Unit 1 - Complex examination				4				15	90		Apposition - 120 Min	
M 8.2	Course Unit 2 - Defense of the master thesis				12				45	270		defense of the master thesis	
M9	Modul 9 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)	4	8	8	8				105	735			28 / 125
M 9.1	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report	
C	Examinations	21	22	23	4				645	1350			70 / 125
C	Reports	4	11	8	20				195	1095			43 / 125
MA	Master's Thesis				12				45	270			12 / 125
total		25	33	31	36				885	2715			

Sample Curriculum Overview

Here: **MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M050**



Trajectory: Public-private partnership (PPP)

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching <small>i.e. lecture course, seminar</small>	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty1 "Humanitarian sciences"	8							75	150			8 / 66
M 1.1	Course Unit 1 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Management	2							15	30	L	Apposition - 120 Min	
M2	Modul 2 - Compulsory module in the specialty 2" Theoretical and methodological aspects of managerial decisions "	12							105	210			12 / 66
M 2.1	Course Unit 1 - Assessment effectiveness of PPP projects	5							45	90	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Economic security of firm	2							15	30	T	Apposition - 120 Min	
M 2.3	Course Unit 3 - Project management of PPP	5							45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 1 "Project management of PPP"	9							90	180			9 / 66
M 3.1	Course Unit 1 - Project financing on the base of PPP	3							30	60	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - PPP in the social sphere	3							30	60	L/T	Apposition - 120 Min	
M 3.3	Course Unit 3 - Risk management in the projects of PPP	3							30	60	L/T	Apposition - 120 Min	
M 4	Modul 4 - Compulsory module in the specialty - Practice		5						30	120			5 / 66
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report	
M 5	Modul 5 - Compulsory module in the specialty - Final attestation		16						60	360			16 / 66
M 5.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min	
M 5.2	Course Unit 2 -Defense of the master thesis		12						45	270		defense of the master thesis	
M 6	Modul 6 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)		16						60	420			16 / 66
M 6.1	Course Unit 1 - Implementation of the master thesis		16						60	420		report	
C	Examinations	29	4						285	630			33 / 66
C	Reports		21						90	540			21 / 66
MA	Master's Thesis		12						45	270			12 / 66
total		29	37						420	1440			

Sample Curriculum Overview
Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty: 6M050600 - "Economy", 1-4 Semester
Trajectory: Public-private partnership

intake 2016													
Modul No.	Title of Module / Course Unit	Credit Points per Semester						Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade	
		1.	2.	3.	4.	5.	6.	7.	Hours in Class				Hours Self-Study
M1	Modul 1 - Compulsory module in the specialty1 "Humanitarian sciences"	12							120	240			12 / 125
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Foreign language (professional)	3							30	60	L/T	Apposition - 120 Min	
M2	Modul 2 - Compulsory module in the specialty 2"Topical issues of social-economic character "	3	6						90	180			9 / 125
M 2.1	Course Unit 1 - Economic security of firm		3						30	60	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Fundamentals of social oriented economy	3							30	60	L/T	Apposition - 120 Min	
M 2.3	Course Unit 3 - Social and economic policy		3						30	60	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 1 "Theoretical and methodological bases of carrying out economic research"	6	3						90	180			9 / 125
M 3.1	Course Unit 1 - Methods and methodology of scientific researches	3							30	60	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - Economic forecasting		3						30	60	L/T	Apposition - 120 Min	
M 3.3	Course Unit 3 - Business planning of innovative projects	3							30	60	L/T	Apposition - 120 Min	
M4	Modul 4 - The module of choice for specialization 2 "Theoretical and methodological bases of public-private partnership "		13						120	240			13 / 125
M 4.1	Course Unit 1 -Assesment efficiency of public-private partnership projects		5						45	90	L/T	Apposition - 120 Min	
M 4.2	Course Unit 2 - Project management of public-private partnership		5						45	90	L/T	Apposition - 120 Min	
M 4.3	Course Unit 3 - Project financing on the basis of public-private partnership		3						30	60	L/T	Apposition - 120 Min	
M5	Modul 5 - The module of choice for specialization 3 "Analysis of a sustainable development of economy"			10					90	180			10 / 125
M 5.1	Course Unit 1 - Micro - macroeconomic analysis			5					45	90	L/T	Apposition - 120 Min	
M 5.2	Course Unit 2 - Sustainable development of social and economic systems			5					45	90	L/T	Apposition - 120 Min	
M6	Modul 6 - The module of choice for specialization 3 "Administrative decisions in PPP"			13					120	240			13 / 125
M 6.1	Course Unit 1 - Public-private partnership in the social sphere			5					45	90	L/T	Apposition - 120 Min	
M 6.2	Course Unit 2 - Risk management in projects of public-private partnership			5					45	90	L/T	Apposition - 120 Min	
M 6.3	Course Unit 3 - Economic analysis of social development			3					30	60	L/T	Apposition - 120 Min	
M 7	Modul 7 - Compulsory module in the specialty - Practice		3		12				90	360			15 / 125
M 7.1	Course Unit 1 - Research practice				12				45	315		report	
M 7.2	Course Unit 2 - Pedagogical practice		3						45	45		report	
M 8	Modul 8 - Compulsory module in the specialty - Final attestation				16				60	360			16 / 125
M 8.1	Course Unit 1 - Complex examination				4				15	90		Apposition - 120 Min	
M 8.2	Course Unit 2 -Defense of the master thesis				12				45	270		defense of the master thesis	
M9	Modul 9 - Compulsory module in the specialty - Research work of the undergraduate, including Implementation of the master thesis (RWUM)	4	8	8	8				105	735			28 / 125
M 6.3	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report	
C	Examinations	21	22	23	4				645	1350			70 / 125
C	Reports	4	11	8	20				195	1095			43 / 125
MA	Master's Thesis				12				45	270			12 / 125
total		25	33	31	36				885	2715			

The trajectories stand each for another field within economy. Public-Private-Partnership concentrates on the challenges related with the planning and organisation of economic projects within cooperation of public and private players during design and realisation of projects. This contains for instance the coverage of firms and public institutions in regard of both a financial and a liability risk.

The specification is characterized by courses like:

- Assessment efficiency of PPP projects,
- Project management of PPP,
- Project financing on the base of PPP,
- PPP in the social sphere, and
- Risk Management in projects of PPP.

The trajectory “Industrial Economy” in contrast takes a broader view on the topic of planning and execution, while highlighting all aspects of industrial development and investment with impact on economic influence.

The specification is characterized by courses like:

- Economic security of firms,
- Economic forecasting,
- Competitiveness of companies, and
- Economy of integrated structures.

“Economy in the Social Sphere” takes in view the socio-economical interdependencies of the national and international economy and the actions of the players acting within this sphere.

This specification fulfils its definition by courses like:

- Sustainable development of social and economic systems,
- Social-economic policies of the Republic of Kazakhstan,
- Social responsibility of the business, and
- Innovative development of housing municipal services of the Republic of Kazakhstan.

Master in the specialty “Management”

The goal of the major discipline Management is to provide skills in defining problems, related to managerial, economical and industrial organizational activities; making logically correct managerial decisions in upgrading the efficiency of organizational activities; development of skills in efficiency determination of organization, designing and structural modelling and contents of economic processes, as well as the making of economically feasible managerial decisions. The offered trajectories within the specialty of finance are

- Innovation Management, and
- Human Resource Management.

Their structure and content are displayed within the following tables:

Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M0507



Trajectory: Human resources management

Intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty1 "Humanitarian sciences and strategic management"	10							90	180			10 / 67
M 1.1	Course Unit 1 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Professional management	2							15	30	L	Apposition - 120 Min	
M 1.3	Course Unit 3 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Strategic management	2							15	30	L	Apposition - 120 Min	
M2	Modul 2 - The module of choice for specialization 1 " Management of modern organization"	10							90	180			10 / 67
M 2.1	Course Unit 1 - Designing the organizational structure of company	5							45	90	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Communication management	5							45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 2 "Human resource management in the organization"	10							90	180			10 / 67
M 3.1	Course Unit 1 - Influence skills of HR for managers	5							45	90	L/T	Apposition - 120 Min	
M 3.2	Course Unit 2 - Innovational management systems	5							45	90	L/T	Apposition - 120 Min	
M4	Modul 7 - Compulsory module in the specialty - Practice		5						30	120			5 / 67
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report	
M 5	Modul 8 - Compulsory module in the specialty - Final attestation		16						60	360			16 / 67
M 5.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min	
M 5.2	Course Unit 2 -Defense of the master thesis		12						45	270		defense of the master thesis	
M6	Modul 9 - Compulsory module in the specialty - Research work of the master student, including Implementation of the master thesis (RWUMS)		16						60	420			16 / 67
M 6.1	Course Unit 1 - Implementation of the master thesis		16						60	420		report	
C	Examinations	30	4						285	630			34 / 67
C	Reports		21						90	540			21 / 67
MA	Master's Thesis		12						45	270			12 / 67

total	30	37							420	1440			
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Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M050700



Trajectory: Human resources management

Intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty1 "Humanitarian sciences"	12							120	240			12 / 127
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M2	Modul 2 - The module of choice for specialization 1 " Technique and methodology of research"	8	5						120	240			13 / 127
M 2.1	Course Unit 1 - Strategic management	3							30	60	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Forecasting of development of science, equipment and technologies	5							45	90	L/T	Apposition - 120 Min	
M 2.3	Course Unit 2 -Research of management system		5						45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 2 "Management of real production sector"		10						90	180			10 / 127
M 3.1	Course Unit 1 - Management of industrial sector of economy		10						90	180	L/T	Apposition - 120 Min	
M4	Modul 4 - The module of choice for specialization 3 "Consulting and training in human resource management "		10						90	180			10 / 127
M 4.1	Course Unit 1 - Modeling of competences and coaching in management of human resources		10						90	180	L/T	Apposition - 120 Min	
M5	Modul 5 - The module of choice for specialization 4 "Management of human resources in various sectors of economy"			13					120	240			8 / 127
M 5.1	Course Unit 1 - HR-management			8					75	150	L/T	Apposition - 120 Min	
M 5.2	Course Unit 2 -Management of human resources in government services			5					45	90	L/T	Apposition - 120 Min	
M6	Modul 6 - The module of choice for specialization 5 "Strategy and efficiency key indicators of human resource management"			10					90	180			10 / 127
M 6.1	Course Unit 1 -Strategy and technologies of management of human resources			10					90	180	L/T	Apposition - 120 Min	
M 7	Modul 7 - Compulsory module in the specialty - Practice		3		12				90	360			15 / 127
M 7.1	Course Unit 1 - Pedagogical practice		3						45	45		report	
M 7.2	Course Unit 2 -Research practice				12				45	315		report	
M 8	Modul 8 - Compulsory module in the specialty - Final attestation				16				60	360			16 / 127
M 8.1	Course Unit 1 - Complex examination				4				15	90		Apposition - 120 Min	
M 8.2	Course Unit 2 -Defense of the master thesis				12				45	270		defense of the master thesis	
M9	Modul 9 - Compulsory module in the specialty - Research work of the master student, including Implementation of the master thesis (RWUMS)	4	8	8	8				105	735			28 / 127
M 9.1	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report	
C	Examinations	20	25	23	4				645	1350			72 / 127
C	Reports	4	11	8	20				195	1095			43 / 127
MA	Master's Thesis				12				45	270			12 / 127
total		24	36	31	36				885	2715			

Sample Curriculum Overview
Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M050700



Trajectory: Innovation management

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences and strategic management"	10							90	180			10 / 67
M 1.1	Course Unit 1 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Professional management	2							15	30	L	Apposition - 120 Min	
M 1.3	Course Unit 3 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Strategic management	2							15	30	L	Apposition - 120 Min	
M2	Modul 2 - The module of choice for specialization 1 "Innovation sphere management"	10							90	180			10 / 67
M 2.1	Course Unit 1 - Innovative potential of Kazakhstan	5							45	90	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Commercialization and transfer of science-technical activity results	5							45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 2 "Modern management"	10							90	180			10 / 67
M 3.1	Course Unit 1 - Innovational management systems	5							45	90	L/T	Apposition - 120 Min	
M 3.2	Course Unit 3 - Knowledge management	5							45	90	L/T	Apposition - 120 Min	
M4	Modul 4 - Compulsory module in the specialty - Practice		5						30	120			5 / 67
M 4.1	Course Unit 1 - Industrial practice		5						30	120		report	
M5	Modul 5 - Compulsory module in the specialty - Final attestation		16						60	360			16 / 67
M 8.1	Course Unit 1 - Complex examination		4						15	90		Apposition - 120 Min	
M 8.2	Course Unit 2 - Defense of the master thesis		12						45	270		defense of the master thesis	
M6	Modul 6 - Compulsory module in the specialty - Research work of the master student, including Implementation of the master thesis (RWUM)		16						60	420			16 / 67
M 6.3	Course Unit 3 - Implementation of the master thesis		16						60	420		report	
C	Examinations	30	4						285	630			34 / 67
C	Reports		21						90	540			21 / 67
MA	Master's Thesis		12						45	270			12 / 67

total	30	37							420	1440			
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Sample Curriculum Overview

Here: MODULAR EDUCATIONAL PROGRAM Master's Programme - Specialty:6M050700



Trajectory: Innovation management

intake 2016

Modul No.	Title of Module / Course Unit	Credit Points per Semester							Workload		Method of Teaching i.e. lecture course, seminar	Form and Duration of Examinations	weight of exam related to final grade
		1.	2.	3.	4.	5.	6.	7.	Hours in Class	Hours Self-Study			
M1	Modul 1 - Compulsory module in the specialty 1 "Humanitarian sciences"	12							120	240			12 / 127
M 1.1	Course Unit 1 - History and philosophy of science	3							30	60	L/T	Apposition - 120 Min	
M 1.2	Course Unit 2 - Psychology	3							30	60	L/T	Apposition - 120 Min	
M 1.3	Course Unit 3 - Pedagogics	3							30	60	L/T	Apposition - 120 Min	
M 1.4	Course Unit 4 - Foreign language (professional)	3							30	60	T	Apposition - 120 Min	
M2	Modul 2 - The module of choice for specialization 1 "Research activity in management "	8	5						120	240			13 / 127
M 2.1	Course Unit 1 - Strategic management	3							30	60	L/T	Apposition - 120 Min	
M 2.2	Course Unit 2 - Scientific bases of business and management	5							45	90	L/T	Apposition - 120 Min	
M2.3	Course Unit 2 - Research of management system		5						45	90	L/T	Apposition - 120 Min	
M3	Modul 3 - The module of choice for specialization 2 "Management of real production sector"		10						90	180			10 / 127
M 3.1	Course Unit 1 - Management of industrial sector of economy		10						90	180	L/T	Apposition - 120 Min	
M4	Modul 4 - The module of choice for specialization 3 "Management in the market of innovations "		10						90	180			10 / 127
M 4.1	Course Unit 1 - Management of innovative and technological business		10						90	180	L/T	Apposition - 120 Min	
M5	Modul 5 - The module of choice for specialization 4 "Risks in innovative business"			13					120	240			13 / 127
M 5.1	Course Unit 1 -Creative business			8					75	150	L/T	Apposition - 120 Min	
M 5.2	Course Unit 2 - Venture business			5					45	90	L/T	Apposition - 120 Min	
M6	Modul 6 - The module of choice for specialization 5 "Management of innovative development at the macro and micro level"			10					90	180			10 / 127
M 6.1	Course Unit 1 - Innovative development of the organization			10					90	180	L/T	Apposition - 120 Min	
M 7	Modul 7 - Compulsory module in the specialty - Practice		3		12				90	360			15 / 127
M 7.1	Course Unit 1 - Pedagogical practice		3						45	45		report	
M 7.2	Course Unit 2 - Research practice				12				45	315		report	
M 8	Modul 8 - Compulsory module in the specialty - Final attestation				16				60	360			16 / 127
M 8.1	Course Unit 1 - Complex examination				4				15	90		Apposition - 120 Min	
M 8.2	Course Unit 2 - Defense of the master thesis				12				45	270		defense of the master thesis	
M9	Modul 9 - Compulsory module in the specialty - Research work of the master student, including Implementation of the master thesis (RWUM)	4	8	8	8				105	735			28 / 127
M 9.1	Course Unit 3 - Implementation of the master thesis	4	8	8	8				105	735		report	
C	Examinations	20	25	23	4				645	1350			72 / 127
C	Reports	4	11	8	20				195	1095			43 / 127
MA	Master's Thesis				12				45	270			12 / 127
total		24	36	31	36				885	2715			

With regard to content the trajectories clearly display their differences already by their names. Accordingly, one is led by the practical and scientific challenges of the invention and implementation of innovations and the connected tasks regarding the financial and economic management requirements.

The specification is characterized by courses like:

- Innovative potential of Kazakhstan,
- Management of innovative and technological business,
- Innovational management systems,
Innovative development of organisations.

The other trajectory emphasizes the specific needs and competencies of a successful management of the human capital as the backbone of most companies. The specification is characterized by courses like:

- Designing the organizational structure of the company,
- Influence skills of HR for Managers,
- Management of human resources in government services,
- Communication Management.

All study programmes:

In order to develop practical skills and to consolidate theoretical knowledge the disciplines of the specialty include case tasks and works with statistical and practical material, analysis and synthesis. Thus, during their study the students work directly with tax codes, the law or on actual tasks that the different prospective employers and respective lines of business are confronted with. Furthermore, as a component in the preparation of competitive specialists the University provides the passage of professional practices within the 8th semester, which she deems essential for the social and psychological adaptation of graduates to labor market conditions. Professional practice is organized at the enterprises of production and financial and banking spheres, public institutions and agencies, companies and firms of different ownership forms.

In order to strengthen the processes of integration of theory and practice also materials of reports on results of the training are used in the educational process. For example, some course projects are based on materials of the enterprises in which students were studying during practice. By analyzing the economic activity and business processes of these companies, students develop recommendations for the reorganization of the organizational structure and improvement of business processes.

Due to governmental regulations the programme contents of the Bachelor study courses encompass a wide range of disciplines, such as social sciences, historical impacts on the study courses discipline, ecological aspects, business skills and mathematical as well as financial concerns.

Furthermore, the study programmes aim to define the specialties besides of the formation of general scientific, economic, organizational, managerial and professional competences also along with the ethical aspects of future professionals. The following shows the ethical side of the training of qualified personnel:

- First, already in the organization of the educational process, the University emphasizes to be defining a model of academic behaviour aimed at a conscientious and responsible performance of duties, respectful and tolerant attitude to the environment;
- Second, the students shall realize ethical aspects through the content of academic disciplines themselves. For example, in discipline "Microeconomics" the principles of responsible economic behaviour of subjects, healthy, fair competition are analyzed, in the discipline "Institutional Economics" in the appropriate section the need to limit and

eliminate opportunistic behaviour, including, for example, among students is considered;

- Third, during the formation of economic, legal, professional competence in the course of study. During the preparation of students for the profession a focus is made on a responsible, conscientious, competent approach to the solution of different tasks. Ethical considerations to some extent are taken into account in the course of promoting students for successful study, research work, active participation in public life of the University in the form of praise, letters of commendation or material incentives, which, along with the content of an activity also envisage moral aspects as honesty, independence in research (absence of plagiarism), responsiveness and responsibility.

Already at an early stage of the course of study the students shall acquire methodological concepts with view to the scientific practice on the respective level of education. Thus, they gain the required competencies for the didactical focus of the programme on self-guided work with educational, scientific literature, normative legal acts (laws), collection, and organization of practical and statistical materials. The ongoing formation of these competencies and skills through the acquisition of professional knowledge under the disciplines in the course of study process is ensured as illustrated by the below information:

Methodical competencies	Elements of study program
Knowledge of and ability to use modern developments and trends of the state financial policy in the management of financial resources of the corporation	Evaluation and control of public finances, tax and budget planning, State Tax Management, Financial Management (advanced course) Strategic management, research management system Management of innovation and technological business, the venture capital business
Knowledge and skills on methodology for assessing the value of companies, financial risks, the organization and carrying out of financial monitoring to obtain the desired information, analysis of the information to make management decisions	Financial monitoring and evaluation of the company's value. Assessment and management of financial risks Modeling of competencies, HR-management, strategy and human resource management technology

The performance of the students with regard to the pre-defined learning outcomes and the provided professional in-depth-knowledge is evaluated by the University by using three types of control: formative, midterm and final assessments.

Formative assessment is carried out by testing of students' knowledge and skills through various forms of control: oral questioning, test papers, colloquiums, individual homework, discussions, trainings, round tables, etc.. Formative assessment in terms of the overall assessment of students' knowledge makes 60% of the final grade; therefore, teacher shall clearly prescribe all forms of control in the syllabus (attendance, individual assignments, tests for self-examination etc.) and define the share of each type of control in the total assessment.

To quantify the knowledge of students within an academic period even midterm assessments are provided. Midterm examination is meant to allow for continuous monitoring of educational achievements of students throughout the academic period and serves as the admission to the final exam. In the University transparency and objectivity of knowledge assessment is provided by the midterm assessment conducted in form of computer-based testing.

Finally, every module is concluded by passing a final examination, encompassing the content and competencies of all courses of the respective module. The final thesis is governed by a documented procedure named "Quality control of the learning process" and is meant to demonstrate the acquisition of multidisciplinary competences achieved during theoretical training, which are consolidated during the study track and is proven by the writing of the thesis. KazUEFIT encourages students to choose issues that can be executed in cooperation with professional partners.

Appraisal:

The panel came to the conclusion that the study courses of the different programmes are composed in a well-adjusted manner, balanced with regard to the foci in naming and content as far as possible without violating the strict governmental structures. The contents of the courses are goal- and outcome-oriented and suit to the objectives of the respective programme and the designated qualification level. The specialisations make sense to the panel and allow the students for an individual proficiency-oriented study course. Thereby the contents of the modules are consistently built towards a clear strategic orientation of the study programmes.

To the panel the programmes appear to be clearly structured and guided by the needs and requirements of the national market. They carry the fingerprint of a consequent analysis of markets, and stakeholders' needs and annotations. Their suitability to the job markets enhance the graduates' employability.

The degrees and programme names correspond to the contents of the curricula and the programmes objectives.

Throughout the courses of the programmes' curricula theoretical questions are discussed and conveyed wherever possible in connection to practical questions or cases taken from the current professional field of the discipline. Additionally, the compulsory practical parts of the curriculum foster the respective development of the students.

The University follows and supplements the approach already managing the Bachelor programmes, by means of ongoing and specializing parts within the Master Programmes. Ethical professional implications of for instance economical or juridical ways of thinking and acting are appropriately communicated.

To the conviction of the panel members, students acquire sufficient methodological competencies according to the qualification objectives. They gain skills regarding scientific work on the required level.

All exams, as they are defined for the modules, are suited in format and content to ascertain the intended learning outcomes. Requirements and contents of the examinations were subject to the assessment of the panel of experts on occasion of the on-site-visit. The exams fit with the desired qualification level and are characterised by an adequate variety of test formats.

The final theses are evaluated based on previously published and coherently applied criteria, rules, and procedures. The students prove, especially in their theses, their ability to do scientific work and the achievement of the study programmes' qualification objectives.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.1 Contents					
3.1.1* Logic and conceptual coherence (Asterisk Criterion)		X			
3.1.2* Rationale for degree and programme name (Asterisk Criterion)			X		
3.1.3* Integration of theory and practice (Asterisk Criterion)			X		
3.1.4 Interdisciplinary thinking			X		
3.1.5 Ethical aspects			X		
3.1.6* Methods and scientific practice (Asterisk Criterion)			X		
3.1.7* Examination and final thesis (Asterisk Criterion)			X		

3.2 Structure

Professional Track (one-year duration)

Projected study time	2 semesters
Number of Credit Points (CP)	Finance 66-67 ECTS (dep. on trajectory) Economics 66-67 ECTS Management 67 ECTS
Workload per CP	27 hours
Number of modules	6 (including practice and thesis)
Time required for processing the final thesis and awarded CP	16 ECTS

Research and Pedagogical Track (one-year duration)

Projected study time	4 semesters
Number of Credit Points (CP)	Finance 126 ECTS Economics 125 ECTS Management 127 ECTS
Workload per CP	27 hours
Number of modules	9 (including practice and thesis)
Time required for processing the final thesis and awarded CP	16 ECTS

With regard to the application of the European Credit Transfer System (ECTS) the University has provided the programmes with a modular structure, implementing the award of credit points depending on its workload. The allocation of credits in Kazakhstan is ruled by a conversion table, enacted by the appropriate ministry.

All courses of each programme are described in syllabi, summed up in a module handbook. These descriptions display the most important information with regard to content, the aspired learning outcomes, duration and scheduling of the course within the study programme, mode

and methods of delivery, pre- and co-requisites of the course, the awarded ECTS-Points, the language of instruction and recommended or/and presupposed literature.

The University endowed itself with a clear and structured set of regulations and process-descriptions, which provides all relevant information about the study programmes, their specialties and organizational and structural composition. All regulations and the student-related processes are accessible to the public in print and online versions. Within this framework the University guarantees amongst others the Recognition of Qualifications concerning Higher Education in the European Region solely conditioned by the existence of substantial differences. As well the provision for the situation of handicapped students is regarded by regulations about exceptions for instance with regard to the designated examination forms and durations.

The regulations also particularly govern examinations' forms, student's deadlines, examiners and boards of examiners, procedures of appeal, for all examinations and procedures. Due to the fact, that the University provides a widely spread network of partners in the national and international higher education area, including academic mobility programmes open for both teaching faculty and students, there are specific provisions objected, too. To ensure student's achievements abroad to be acknowledged within their respective study course disciplines after return, Learning Agreements are signed beforehand by both partner universities. Thereafter, the academic period spent at the partner university is recognized.

In accordance with the requirements set by the Ministry of Education and Science of the Republic of Kazakhstan the eighth semester in Bachelor programmes in Kazakhstan is to be free of classes. Only internships and other practically oriented classes along with thesis preparation are allowed to be allocated upon that last semester. Despite of that reason, the ECTS credits are nearly evenly distributed across the curriculums. In general every course is concluded by an examination, mostly consisting of a written test.

In order to provide the feasibility of the study programmes in terms of the students' workload KazUEFIT ensures different ways of support and guidance. On one hand the University pursues a strategy of broad student advisory by the administration. Starting with the counselling process regarding prospective students the University facilitates the students' every-day live by different administrative divisions like the departments' administrations, the international office, the deans offices, the library's staff, tutors and the adviser service (please find below, chapter 3.3). Most of the variety of support is also available in distance-contact via telephone, e-mail and is described and supported by the University's Platonus online platform, which founds on the popular Moodle-system. The latter also serves to facilitate administrative as well as learning concerns to handicapped students.

Appraisal:

The overall programme structure is eligible to ensure the smooth implementation of the curriculum and helps students to reach the defined learning outcomes. The essential structure of the invented modularisation has been conducted largely in accordance with the recommendations of the ECTS Users' Guide in the version of the year 2015. Credit-Points (CP) per module on the basis of necessary student workload are awarded. Thereby, the amount of Credit Points of the modules is yet the result of a fix conversion of determined Kazakh-Credit-Systems' workload estimations within a corridor of multiplication-factors. To the panel members, these assumed workloads appear plausible. On this basis, they estimate the workload of the study courses to be feasible. This estimation will have to be reviewed during the appraisal on occasion of a potential future re-accreditation.

Information regarding the respective kind of examinations the students have to pass within each module are given right on time before the start of the lectures of the respective module. They convey all relevant information about the upcoming examinations.

Yet, the panel is of the opinion, that the descriptions are not consistent regarding the information about course contents. They encourage the University, to describe the content more detailed in case of future revisions.

As required, the practical components are designed and integrated in such a way that ECTS-Credits are acquired.

The KazUEFIT provides all relevant regulations regarding the study programmes, particularly the exam regulations, in legally binding form. They are accessible on the University's website which presents all necessary rules and procedures. They rely on, and take into account, the applicable national requirements. KazUEFIT has regulations and processes to allow students for mobility. Learning agreements as well as processes of recognition of degrees and periods of study at other HEIs in accordance with the Lisbon Convention are provided. As an area of improvement and with regard to the international ambitions of the University, the panel would like to **recommend** to publish these regulations also in English language on its website.

According to the "Regulation of the transfer of training courses and Credits to the ECTS Type in KazUEFIT", approved on 29th of June 2017 after the on-site-visit of the panel, students are also provided with an ECTS-Grade.

Regarding the feasibility of workload the panel emphasises, that currently a standardized conversion of Kazakh Credit-Points into ECTS-Credits based on a governmental conversion table with a certain bandwidth is taking place. In the conviction of the experts it is inevitable and crucial to verify the actual workload of the students per each module, and thus the respective feasibility of the study course. This furthermore verifies whether the amount of ECTS-Credits awarded per module is correct, and has to happen by the evaluation of the average hours of students work for the course. Thereby, all aspects of workload, namely preparation time, time of presence in class, post-processing time, preparation-time for examinations and examination-time, have to be considered here.

Accordingly, the panel advises the accreditation under the following **condition**:

The University introduces an evaluation with view to the effectively work done by the students for each module each semester.

The HEI ensures gender equality and non-discrimination. Students with disabilities are provided with affirmative actions throughout the programme and examinations. Students in special circumstances are particularly assisted.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.2 Structure					
3.2.1* Modular structure of the study programme (Asterisk Criterion)			X		
3.2.2* Study and exam regulations (Asterisk)			X		

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
Criterion)					
3.2.3* Feasibility of study workload (Asterisk Criterion)					Condition
3.2.4 Equality of opportunity			X		

3.3 Didactical concept

The didactical approach is led by the University's will to guarantee academic freedom within the processes and structures provided by the national standards and demands. In this respect there are differences to be considered which owe to the varying academic history and culture of the higher education area of Kazakhstan. This leads to a limited range with regard to individually governed contents. Nevertheless, within the performance of the study courses, different approaches of teaching, learning and examination are conducted to have students equipped with an appropriate level and range of competencies refereeing to the respective qualification objectives of the programmes. These approaches are plainly published to the students by the course descriptions. The lecturers are obliged to choose effective and adequate didactic materials.

Choosing and/or developing corresponding course materials is one of the core responsibilities of lecturers. The whole process of determination of the respective courses' didactical approach and execution by the lecturers is aligned by the syllabi kept and supervised by the programme management.

All learning material is subject to regular review and development processes, following the University's processes of quality management and mutual advisory within the faculty.

Lecturers are encouraged to involve practitioners and guest lecturers in the teaching process. Guest lectures aside of the inner-curricular courses are offered to keep more engaged students interested and to individually fed with relating additional content. As forms of teaching the variety encompasses for instance:

- Case studies,
- Small group work,
- Students in the role of the lecturer (students should make analyzes in a company and subsequently "teach"),
- "planned mistakes" and "planned false",
- Role Play,
- Projects such as product development, followed up by addressing and testing of the developed products (product, design, advertising etc.) in test groups; analysis of the results in the target group as well as the project group members' experiences gained by the Project.

One aspect with an emphasized meaning to the University is the implementation of tutored self-learning time within the schedule of the curriculum. The students are offered a place and professionally experienced guidance for their self-learning process. As tutors not only serve experienced students from upper semesters but particularly lecturers of the respective disciplines. Additionally and as a kind of independent work in some courses also lecturer-guided self-learning results can be used as a part of a portfolio examination. This kind of escort of the self-organized learning process shall back up that every student is picked up at its individual learning experience and guided to the achieved academic level and qualification.

Besides of the academic impartment of knowledge the attention to case studies taken from the actual professional field as well as the compulsory training- and practice-modules within the eighth semester are meant to build a bridge between theory and practice. Didactical educational events for lecturers with reference for instance to the application and development of case-studies, are supported financially and by organizational measures (reduction of teaching load etc.).

Appraisal:

In the conviction of the panel the University describes a plausible and feasible didactical approach. The encompassed methods of teaching and learning are regarded as adequate and as oriented towards the objected qualifications and professional skills. The lectures are provided with differing approaches of teaching. In the expert's opinion, these methods seem to be accurately chosen regarding the specific competencies taught. Theoretical in-depth knowledge gets meaningful combined with professional-practical content, which is carefully generated by using the widely spread network of the University in the local and national professional field of the respective disciplines.

The panel of experts was offered quite a broad glance through the teaching and learning materials provided by the University in both, printed and mostly additionally electronical way. They show a clear lead towards the aimed learning outcomes and cope with actual developments and challenges of the respective professional and scientific field. They are presented appealingly and consider the required level of qualification.

This network also allows for the frequent and structured adoption of experienced guest lecturers and the extraction of descriptive and challenging case studies and projects. The impact of this consideration of professionals all over the programmes of the University was also recognized and highly positive commented by the students considered during the accreditation process, be it by internal evaluation or during the meetings on the occasion of the on-site visit of the panel.

Likewise the students and accordingly the panel deems the approach of lecture-accompanying tutorials to be an effective and welcome service, allowing for higher levels of qualification to a broader range of students. The allocation of appropriate staff and equipment is assured by the University. The systematic integration of this approach into the regular study-programmes highlights the University's creditable endeavour.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.3 Didactical concept					
3.3.1* Logic and plausibility of the didactical concept (Asterisk Criterion)			X		
3.3.2* Course materials (Asterisk Criterion)			X		
3.3.3 Guest lecturers			X		
3.3.4 Lecturing tutors		X			

3.4 Internationality

With regard to the internationality of markets and economic development as well as to the Kazakh efforts within the international pattern of economic players the University keeps an eye on the respective suitability and significance of its study courses and therefore on the

professional and scientific competencies of its faculty. This encompasses not only the deployed lecturers but also, and particularly the structure of its study programmes.

Consequently, the University's Bachelor programmes in "Finance", "Economics" and "Management" consider actual topics of the respective professional areas due to their continuous development that is accompanied and counselled by numerous business partners of the professional field. Numerous subjects of the relevant disciplines and their professional target course are already inseparable interlinked with influences and impact of the international markets, scientific developments and relations.

The following table regarding the study courses at hand displays some examples of courses with international content as integral part:

Finance	<ul style="list-style-type: none"> ▪ Islamic banking ▪ Monetary theory and monetary processes ▪ Financial Stability Control ▪ Financial monitoring and evaluation of the company's value ▪ Financial aspects of foreign economic activity ▪ Financial monitoring and evaluation of the company's value ▪ Foreign language (professional) ▪ Customs payments and taxes in the sphere of foreign economic activity
Economics	<ul style="list-style-type: none"> ▪ The micro and macroeconomic analysis ▪ Diversification of industrial production ▪ The innovative development of industry ▪ The socio-economic policy of Kazakhstan ▪ Efficiency of investment activity of the enterprise ▪
Management	<ul style="list-style-type: none"> ▪ Forecasting the development of science, engineering and Technology ▪ Research of management systems ▪ Modeling competencies ▪ Coaching in Human Resource Management ▪ Strategy and Human Resource Management Technology ▪ Scientific basis of Business and Management ▪ Innovation Technology Business Management ▪ Venture business

All Master study courses provide foreign language modules on an advanced (professional) level. Sporadically, modules besides of the language-teaching ones also use English as teaching language.

The cohorts frequenting the study courses continuously contain a certain number of foreign students, coming from a wide range of countries. In the academic year 2015/16 there were 49 foreign students at the KazUEFIT:

- 16 from Russia,
- 27 from Uzbekistan,
- 2 from Kyrgyzstan,
- 1 from Germany,
- 3 from Turkmenistan.

Not at least due to the international partnerships and the close link to the economic players with impact on the Kazakh economy the University follows a policy of international staff exchange and fosters the acquisition of teaching staff with international experience, be it scientific, economical or professional. A series of lecturers but also administration staff

have taken the chance to take time at another University abroad or an international company.

The teaching staff frequently takes part in international scientific programmes, completes trainings also overseas and international internships.

Appraisal:

The international and intercultural implementations of the study programmes are in a consistent relation to the disciplines and the respectively aimed future professional field of the graduates. To the opinion of the panel the aspects of the financial, economic and managerial sector of the Kazakh and international professional field are reasonable dispersed across the curriculum, regarded in different courses and from different angles of view and allow graduates for a suitable employment according to the study programmes' objectives and qualification level.

The selected teaching staff ensures a high competence with regard to the prospective employability of the graduates. A decisive aspect is to be seen within the "bolashag"-Programme, that is consistently fostered by the University (s. chap. 4.1). The panel encourages the University to take advantage of the obviously high motivation of its teaching staff to take part in international exchange programmes and internships by encouraging more lecturers to use their gained experiences in foreign languages and to offer more courses held in English language.

The composition of the cohorts is not primary international. Foreign students mostly come from neighbour states. This, however, corresponds with the objectives and reasonable orientations of the study programmes within the international positioning of the Kazakh higher educational and economic area.

The measures taken by the University to improve the internationality are convincing and goal-oriented.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.4 Internationality					
3.4.1* International contents and intercultural aspects (Asterisk Criterion)			X		
3.4.2 Internationality of the student body			X		
3.4.3 Internationality of faculty			X		
3.4.4 Foreign language contents			X		

3.5 Multidisciplinary competences and skills (Asterisk Criterion)

As displayed within the curricula in chapter 3.1 the study courses of the programmes generally include not only in-depth knowledge transfer. In equal measure, within the first semester of studies the compulsory components of the programmes consist of courses which lay a focus on accompanying competencies like the basics in managerial understanding, psychology and - as already displayed - professional language competencies. Social relations as well as critical thinking furthermore are comprehensive cross-sectional tasks. Impacts of the respective laws and ethical aspects like anticorruption are also considered throughout the curricula. As another important cross-sectional task the presentational and organizational skills are continuously claimed.

Case studies and managerial tasks as well as team- and group assignments are applied. The Curriculum picks up diversity and social responsibility as a matter of course.

Appraisal:

The defined learning outcomes as well as the methodical approaches within the didactical concept show a significant relevance of communication skills as well as cooperation and conflict handling skills being conveyed. Conflict-handling skills are part of the scientific and social components of the curriculum and of the advising processes of the teaching and administration staff.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.5*	Multidisciplinary competences and skills (Asterisk Criterion)			X		

3.6 Skills for employment / Employability (Asterisk Criterion)

According to the University the study programmes are aiming to most efficient qualification for the professional market for the students. Consistently all relevant stakeholders in this regard are involved in the processes of the University to create, to develop and to review the programmes curricula, contents, defined outcomes and electives.

During the process of acquisition of teaching staff the University considers professional experiences of the applicants for vacancies. This shall ensure first-hand practical competencies from the industry or other relevant lines of business in order to guarantee as much as possible relevant preparation for the prospective professional lives of students.

Furthermore and besides of case-studies and other didactical and pedagogical approaches, the included times and performances of practical work and training are meant to convey students with a realistic view of professional life.

Appraisal:

To the conviction of the panel the study programmes fulfil their task to provide students with adequate skills and competencies to become interesting to employers in the field of the private economy as well as in the governmental area. The programmes show up with practice-related contents, methods and outcomes. According to this and as a necessary and consequent support-resource the composition of the faculty is governed by a reasonable consideration of theoretically and practically skilled and specialized staff.

Also with regard to the determined employment rate of graduates of the programmes and the findings of the panel-members during the discussions with current and former students on occasion of the on-site-visit the experts do not have doubts about the employability of the graduates.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.6*	Skills for employment / Employability (Asterisk Criterion)			X		

4 Academic environment and framework conditions

4.1 Faculty

The selection and distribution of the teaching staff is carried out based on the requirements of different governmental regulations:

- the Law "On Education" and in accordance with subparagraph 15) of Article 4 of the Law of the Republic of Kazakhstan dated February 18, 2011 "On Science",
- the order of MES RK dd. 31.03.2011 No.128: "On approval of the Rules of awarding academic titles"
- the Resolution of the Government of Kazakhstan dd. February 17, 2012 No. 230 "Rules of competitive replacement of posts of teaching staff and researchers of higher education institutions",
- the order of the Minister of education and science of the Republic Kazakhstan dated July 13, 2009 No.338 "On approval of the Model qualification characteristics of teaching staff and persons equated to them"

Annually in the newspapers "Kazakhstanskaya Pravda" and "Egemen Kazakhstan" a competition for vacancies of the teaching staff of the University is announced, which is meant to create a transparent procedure for the recruitment of teachers. Thus, in the academic year 2015/16 two competitions were announced.

On this basis the faculty-staff of KazUEFIT has developed and in the meantime comprises all different kinds of professional, scientific and academic background.

The study programme "Finance" includes 29 teachers. The faculty of "Economics" feeds the respective Master programme with 30 full-time teachers. The Masters studies in "Management" includes 20 teachers. Most lecturers are full-time teachers, including candidates of science, doctors of science, PhD doctors and Masters of science.

The implementation of the study programmes is provided by faculty members of in total nine departments, such as "Social Work", "Management", "Economics", "Finance", "Accounting and Auditing", "Informatics and Applied Economics", "Kazakh and foreign languages", "Market and Law", and "Banking operations".

The decisions about the recruitment of new lecturers is assigned to the Competitive Commission of KazUEFIT which is to assess the feasibility of concluding, prolonging or early termination of employment contracts with all categories of full-time university teaching staff. Its organizational regulations are meant to provide a democratic, legal and economic procedure.

Due to an Order of the Minister of Education and Science of the Republic of Kazakhstan No. 338 dated July 13, 2009 it is stipulated, that persons who have higher or post-graduate education corresponding to the standard qualification characteristics of the positions of pedagogical workers and persons equated to them are eligible to the competition for substitution of the positions of teaching and research staff. Furthermore, the Competitive Commission has the right to recommend doctors of sciences, who do not have an academic title, to the position of an Acting Associate Professor.

The commission consists of

- Chairman of the Committee - Vice-Rector for Academic Affairs;
- Deputy Chairman of the Committee - Vice-Rector for Administrative Work;
- Secretary of the Competitive Commission - a staff member of the University (having a scientific degree or scientific title);

- Members of the Commission consisting of not less than three people (from the number of full-time University teachers or researchers, the Head of HR Department, the Head of Legal Department and the representative of the team).

As foundation for a selection by the commission serves a portfolio of information given by the applicants with their admission, besides of an autobiography containing

- copies of diplomas of higher education, academic and scientific degrees;
- a document on scientific title and originals for verification;
- copies of certificates of retraining and advanced training (if available) and originals for verification;
- a list of research works and inventions;
- a report on scientific and pedagogical experiences

According to the University thanks to this process the faculty staff also generates numerous output of research results. The following table displays the scientific articles in international journals with non-zero impact factor:

Faculties	2015-16		2014-15		Report for 2013-14
			Number of articles	Volume of printed sheets	
1. Economics	5	1,92	4	2,7	2
2.«Management»	11	5,28	5	1,05	7
3. Faculty «Finance»	6	2,45	1	0,5	5
4. Banking	2	0,8	1	0,4	3

In order to ensure a high quality of all classes a system of training and professional development of faculty members and University staff is used at the University. Plans are being developed for training of the teaching staff for each year. It is within the scope of duties of the Vice-rector for academic activities to coordinate the improvement of faculty members qualification. The department for human resource management carries out the accounting of training. The training-plan in general includes all types of training, refresher courses, sabbaticals, studies at the master's course, doctoral course, etc. After the passage of training there are documents awarded that confirm the further education (certificates). Confirmation of the competence level of teachers is also continuously determined by the efficiency and quality of teaching, evaluated at the University through open training sessions, reciprocal attendance of classes, as well as conducting surveys. Besides others, the results of these measures are the basis for the extension of labour contracts and the promotion of faculty members.

In the course of formation and further development of study programmes the departments of the specialties collaborate with employers and with each other, in order to create content for the study programmes filled with current and practice-relevant disciplines. Questions of formation and implementation of study programs are jointly considered by the departments, the educational - methodological seminars of the Departments, Scientific and Methodological Council of the University and the teaching faculty offices. Consideration of all stages of the study programmes allow for adjustments to the programmes and thereby the improvement of quality of the programmes.

In addition to scheduled hours of consultation, the teaching staff is also available to students during non-academic hours. Every student has the opportunity of online access to consultations with the teachers of the courses. They are for instance available to discuss teaching material or assignments for self-guided work. In order to involve the students in the educational and scientific work, such groups as "Zhas Bankirler" and "Karzhyger", "The Economist", "Maksat" were established where student activities in the research area are

promoted by lecturers. The continuous support of students is a systematic and integral part of the service and of the contractual teaching mission of the faculty members and contributes significantly to the success of the study programmes' implementation.

Appraisal:

To the conviction of the panel the composition of the teaching staff regarding the quantitative and qualitative requirements suits the demands in order to fulfil the study programmes' objectives, qualification levels and skills to be conveyed. Both the academic and the professional qualification ensure that the qualifications determined by the learning outcomes will be met. The number of teaching staff also fits with the amount of students and courses and is deemed adequate by the panel to make sure that every student may achieve the aspired level of qualification.

The CV's and the impressions in occasion of the on-site-visit meeting with lecturers and managing staff justify the panels' certainty that the faculty staff is well-chosen in terms of the required professional and academic level as well as the pedagogical and didactical qualification. The appropriate institutional processes are highly suitable and lead to adequate results. The practical business experience of the faculty reflects this efficiency and suits with the programmes' requirements of integration of theory and practice. The high number of full-timers and the allocated opportunities of measures of further qualification find the panels' explicit consent.

Within the study programmes the University's procedural structures care for a frequent cooperation of the faculty members with each other for the purpose of tuning the modules towards the overall qualification objectives. Thereby, meetings considering all teachers in the programme take place regularly. An active and engaged counselling of the students by the teaching personnel could be affirmed by embedded students in the consultations during the on-site-visit. The panel found this guiding and counselling service to be an integral part of the work of both full-time and part-time lecturers.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.1 Faculty					
4.1.1* Structure and quantity of faculty in relation to curricular requirements (Asterisk Criterion)			X		
4.1.2* Academic qualification of faculty (Asterisk Criterion)			X		
4.1.3* Pedagogical / didactical qualification of faculty (Asterisk Criterion)			X		
4.1.4 Practical business experience of faculty		X			
4.1.5* Internal cooperation (Asterisk Criterion)			X		
4.1.6* Student support by the faculty (Asterisk Criterion)			X		
4.1.7(*) Student support in distance learning (only relevant and an Asterisk Criterion for blended-learning/distance learning programmes)					X

4.2 Programme management

Each study programme has a respective programme director who provides the management and control over all aspects of the implementation and development of the study programme. Therefore, at least once a year he provides regular updates of the study course taking into account the development of science, economics, technology and social sphere. Furthermore he interacts with employers and the further expert community to reconsider the programme with regard the expert judgement of its content. He coordinates the work of the Department for the methodological support of programme disciplines. He is responsible for the availability and the acquisition of textbooks, manuals and other teaching materials for students under the programme. He organizes the work on formation of the state exam programme for the students and evaluates and analyses the quality of training under the study programme as a whole.

For the purpose of targeted development of young teachers and to support the programme management a Council of Young Scientists in the University was established, which is a permanent joint advisory body on a voluntary basis. The Council is a youth meeting of authorized representatives (under 35 years) of university departments, which is forming and implementing the youth policy, protecting the interests of young University members.

The respective programme managements' development plan undergoes public discussion with representatives of all interested parties. Student-members of the Council of the Faculty, members of the University's Academic Council, working groups, etc. are also actively involved in the discussion and decision-making process. The powers and responsibilities in the organization of educational process, control and decision-making processes are dispersed over the structural units of the University, supporting the programme directors like for instance the departments, the dean's office, the registrar office etc. The current system of coordination of the plans of University, subdivisions and individual faculty members allow for the active participation of all employees in the study programmes' management, research work and improvement.

Programme directors as well as the remainder of administrative staff also have access to the offers of the HEI regarding further education.

Appraisal:

The University ascertains that each study programme is provided with a programme management, responsible for the development, continuous comparison with the permanently changing requirements of the professional stakeholders sphere and the implementation of scientifically and academically indicated changes. Within its scope of responsibility the programme management can rely on the supporting assistance of the different University's administration departments, depending on the target bearing of the contemplated measures or initiatives.

The study programmes management not only cares for the implemented contents of the programmes but also arranges and coordinates the internal programme coordination between all teaching staff and the affected administrative departments. It serves as a kind of service provider for the attending students and their academic, private and even financial worries where necessary.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.2	Programme management					
4.2.1*	Programme Director (Asterisk Criterion)			X		
4.2.2	Process organisation and administrative support for students and faculty			X		

4.3 Cooperation and partnerships

International cooperation is achieved through the implementation of programmes and the conclusion of agreements between KazUEFIT and its partner universities. Currently, several memoranda with partner universities are concluded to promote international cooperation, including academic mobility of students and teachers.

The Departments mainly cooperate with the following universities:

- Ural State University of Economics;
- Orenburg State University;
- J. Balasagyn Kyrgyz National University;
- Moscow State University of Economics, Statistics, and Informatics;
- Xinjiang University.

During the academic year 2015/16 additional contracts and agreements with the following universities were signed:

1. Kangnam University (South Korea):
In October 2015, an agreement on cooperation in the sphere of education, exchange of students, teachers, employees, and implementation of joint research, educational and professional projects was signed.
2. F.M. Dostoevsky Omsk State University (Russian Federation):
In November 2015, a long-term agreement on cooperation in the sphere of higher education services as well as additional and postgraduate education was signed. Further training of scientific - teaching staff and faculty members, professional training of economic and management personnel of both countries, as well as joint scientific-research activity.
3. Private Institute of Management and Entrepreneurship (Republic of Belarus):
In April 2016, an agreement on scientific cooperation and joint activities was signed. Possibility of training and receipt of a degree, engagement of leading scientists as scientific supervisors, and the exchange of candidates for a degree are subject matters of the agreement.
4. National Institute of Design (Russian Federation):
In December 2015, an agreement on cooperation in the sphere of higher education services as well as additional and postgraduate education was signed. It deals with further training of scientific - teaching staff and faculty members, professional training of economic and management personnel of both countries, as well as joint scientific – research activity.
5. Saint Petersburg State University of Industrial Technology and Design (Russian Federation):
In March 2016, an agreement on cooperation in the development of academic and scientific mobility of students, faculty members and staff of partner universities was signed.
6. International University of Cyprus (Northern Cyprus, Turkey):
In February 2016, a Memorandum of Understanding was signed expressing the intention of cooperation between the academic staff, students and research groups.

7. Turkish Aviation Academy (Turkey):
In April 2016, an agreement on cooperation in the sphere of education, exchange of students, faculty members, and staff, implementation of joint research, educational and professional projects was signed.
8. Altai State University (Russian Federation):
In June 2016, an agreement on cooperation in the sphere of education, exchange of students, faculty members, and staff, implementation of joint research, educational and professional projects was signed.

KazUEFIT also networks a cooperation with reference to a double degree programme that is provided in partnership with the Kangnam University (South Korea).

As already mentioned in chapter 4.1 the University additionally runs the “bolashag”-Programme, which is meant to provide an exchange of personal of both administration and teaching staff with other institutions of higher education all around the world. By this measure, the University tries to make sure to gather international experience from other international institutions, to enable a differing feedback from its own employees regarding contents, methods and processes of the study programmes and its assisting management. Moreover, this shall create a scientific and practical network account of its personnel to benefit the University.

Besides of these scientific and institutional partnerships and networking efforts there exists a close-knit and intensively lived interexchange between the University and its numerous partners within the professional business field of the different programmes’ disciplines, as it was already described more detailed before.

To ensure an appropriate amount of opportunities for the students’ practice modules the department in “Finance” provides 25 long-term contracts and agreements, amongst others with the JSC Institute of economic research, the RSU “State revenue management”, the Department of state revenue (Tax-Department) in Astana of the state revenue Committee of the Ministry of Finance of the Republik of Kazakhstan, the “State revenue service in Almaty district of the parliamentary friendship group” of the Committee of state revenues of the Ministry of Finance of the RK, the Tax administration of Yessil district Tax Department in Astana NK MF RK, the Joint Stock Company (JSC) “KazAgroFinance”, the JSC Kazakhstan Temir Zholy” which is the national railway company, Department of Finance of Astana SI “Ministry of industry and new technologies of Kazakhstan”, JSC “Insurance company “Kazakhmys”, and many others more.

In three more areas cooperation with different stakeholders are maintained to foster the study programmes’ quality:

1. In the area of the examination and evaluation of the quality of modular educational programmes, the quality of undergraduate and graduate programmes, and educational-methodical complexes of disciplines of the departments, by assessment by high-level professionals in the fields of finance and banking and research.
2. Regarding the exchange of teaching staff and students by means of internships of teachers of the Departments in banks and institutions of higher education, such as most recently at the Orenburg State University OSU, at the South Korea Kangnam University and at the Institute of Continuing Education at the Financial University in Moscow.
3. Through joint activities such as guest lectures and the participation at international conferences and research projects.

Appraisal:

The panel concludes that the University has knit a close network containing all different stakeholder of programmes in higher education. Beyond that, cooperation with partners in the field of business as well as in the academic sphere is used to serve as a resource for gaining innovative impact to the programmes with view to both content- and didactic-related developments in- and outside Kazakhstan. The cooperation is actively pursued and shows clear impact on the conception of the study courses and the experiences and motivation of the teaching staff, as well.

Cooperation with business partners assists the opportunities for students regarding their practical parts of the study programmes.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.3 Cooperation and partnerships					
4.3.1(*) Cooperation with HEIs and other academic institutions or networks (Asterisk Criterion for cooperation programmes)			X		
4.3.2(*) Cooperation with business enterprises and other organisations (Asterisk Criterion for educational and vocational programmes, franchise programmes)			X		

4.4 Facilities and equipment

The University's computer equipment includes 263 personal computers in the learning process, supplemented by another nearly 200 PC's and Laptops in the structural units. KazUEFIT provides 18 computer labs and 24 lecture halls equipped with multimedia projectors, projection screens and interactive boards. The computers used in the educational process are equipped with software according to the respective study programmes' disciplines. In total, 39 multimedia projectors, 17 interactive boards, and 19 projection screens are kept at hand.

Nine information systems, based on the corporate network of KazUEFIT are operating in the University:

- automated information system of educational process management "Platonus";
- AIS "Distance learning Portal of KazUEFIT-Moodle";
- automated information system of educational process management "Tamos University Suite";
- AIS "Electronic selection committee";
- AIS "Electronic Library";
- Electronic Document Management System "ARTA Synergy";
- Career Guidance System in the Internet "Test-ENT.KZ";
- The IP telephony and web conference on the basis of "3CX Phone System" system;
- Internet gateway on the basis of "Traffic Inspector".

The processes of technological infrastructure development are supported and accelerated by:

- the usage of IP-telephony at the KazUEFIT;
- a Planetary scanner "ElarPlanSkan";
- 4 high-performance servers;
- 2 computer-classes updated with monoblocks;

- an uninterruptible server power supply of 10 kW;
- Sound and lighting equipment in the auditorium and lecture hall being updated currently;
- a most recently commissioned separate fiber-optic communication line (FOCL) for a major increase and improvement of the Internet speed.

The departments of the specialties provide study programmes in the form of a portal that provides students with the opportunity for distance learning in real time.

The University's Platonus-platform includes student management subsystem and supports the educational process, while DLP Moodle is used for distance learning. One system complements the other system whereby the functions of a learning management system are taken over. Technical support is provided by the administration staff during the regular working hours.

The acquisition of literature takes into account the needs of each discipline of the specialty, as pointed out by the University. The supply of the library thereby shall take into account the study programmes of the university as well as its areas of scientific research. Additionally the departments of the specialties are constantly providing access to paper and electronic media of structured, organized information on all disciplines, i.e. syllabuses, lecture notes, presentation materials, mandatory and additional literature, in general, educational and methodical complexes of disciplines and teaching materials for all students. During the academic year, the library continuously purchases of new literature. The library fund also includes scientific theses and abstracts as well as periodicals of domestic and foreign publishers. For the supply of the book fund the University annually allocates a numerous amount of funding.

Interested Persons and readers can get acquainted with new books at the permanent exhibition in the subscription hall. The library informs all stakeholders continuously concerning the supply of new literature.

The University provides a permanent free access to English and Russian databases, such as "Lan", "Elsevier", "Springer" and "Thomson Reuters". KazUEFIT concluded an agreement with the Association of Universities of the Republic of Kazakhstan that entitles free access to the electronic resources of digital libraries of universities who are participants of the Republican Interuniversity Electronic Library (RMEB). Furthermore, these electronic resources are deemed to be suitable by the University to compensate a lack of books, if emerging at short notice. In order to provide access to the global information platform by means of remote access to domestic, Russian and foreign full text resources in 2016 a contract with JSC "National Center of Scientific - Technical Information" (JSC "NCSTI") was renewed.

The total amount of books designated by the University to be of use within the study programmes are displayed afterwards:

Specialty	Total	Study materials			Scientific literature			The above contingent		
		total	Kazakh	Russian	total	Kazakh	Russian	total	Kazakh	Russian
Bachelor										
Finance	38211	27826	15415	12411	10385	5753	4632	271	150 (55.4%)	121 (44.6%)
Economics	23406	16251	6906	9345	7155	2924	4231	166	69 (42%)	97 (58%)
Management	21105	16330	7115	9215	4775	2018	2757	150	65 (43.3%)	85 (56.7%)
Master										
Economics	23340	17340	7530	9810	6000	3300	2700	166	77	89
Finance	20315	15262	6007	9255	5053	2253	2800	145	59	86
Management	11500	8615	3090	5525	2885	1400	1485	82	32	50

The library is available throughout the day. The Reading Rooms operate from 8.00 to 19.00 hours without a break; the subscription hall is constantly opened from 9.00 to 19.00 as well.

Appraisal:

In the opinion of the panel the quality and quantity of the facilities held available by the University is adequate with regard to the disciplines and the designated didactical methods and concepts. There is a sufficient infrastructure of information technologies provided. Software and hardware go along with the requirements posed by the disciplines and their respective qualification objectives defined by the University within the programme concepts.

The panel explicitly welcomes the designation of personal responsible for the support of disabled and handicapped. Nevertheless, the panel points out that opportunities for handicapped students - such as students who depend on the usage of a wheelchair - to yet leave some room for improvement. The panel recommends to keep promoting the development of the available respective facility resources.

The students are supplied with a sufficient range of print literature. The books, periodicals and papers consider the disciplines characteristics in an adequate manner. Nevertheless, the panel came to the conclusion, that there is room for improvement regarding the repertory of literature. This means on one hand the currentness of a range of publications. On the other hand and in contrast to the electronical resources within print media the international literature is underrepresented. The panel therefore **recommends** to strengthen the currentness and internationality of the print media of the library as well as to continue the extension of the library.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.4	Facilities and equipment					
4.4.1*	Quantity, quality, media and IT equipment of teaching and group rooms (Asterisk Criterion)			X		
4.4.2*	Access to literature (Asterisk Criterion)			X		

4.5 Additional services

In order to promote the chances of employment for graduates and the adaptation to the labour market the "Career Center" was created, which mainly performs the following functions:

- analysis of labour market needs;
- arranging cooperation with potential employers for practice;
- training of students and provision of the first place of work for graduates;
- provision of information to Bachelor's and Master's students concerning the vacant places of work;
- organization of awareness among students on employment and labour relations;
- consultations on registration of personal CV and placing it at the website of the University;
- formation of activities related to the employment of Bachelor's and Master's students, such as career days, "round tables", workshops, scientific and practical conferences, job fairs, competitions for vacant positions based on the orders of the employer, meetings with the best graduates of the University, etc.
- cooperation with associations of faculty graduates in terms of promoting employment of graduates;
- cooperation and signing of contracts with potential employers and assurance of the expeditious filling of vacancies.

Likewise an Alumni Association has been set up by the departments of the specialties together with the Career Center to strengthen networking among Bachelor's and Master's students of all generations, raising the educational, scientific and cultural level of development of information exchange between alumni and teachers.

The main objectives of the Association are:

- development of contacts and professional as well as scientific networks between graduates;
- the utilization of experiences and opportunities offered by graduates for the realization of educational and research projects;
- organization of regular press conferences embedding graduates, who have achieved significant success in the economy, politics, science and other programme-linked spheres of activity.

Appraisal:

KazUEFIT offers students a sufficiently equipped framework of administrative support for their career-building-ambitions. To create opportunities for its students the University draws on its broad network of cooperation with players in the political as well as economical field of Kazakhstan. These efforts go along with alumni activities bundled by an alumni association under the lead management of KazUEFIT. Both facilities mutually strengthen each other by supplementing interests and activities.

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.5 Additional services					
4.5.1 Career counselling and placement service			X		
4.5.2 Alumni Activities			X		

4.6 Financing of the study programme (Asterisk Criterion)

The largest share of the total amount of revenues belongs to income from educational services and ranges between 95.6% and 99%. Most of the income is generated by student-fees. In most cases, the fee gets payed by a state educational grant. Expenditures for training and support aids, stationery, supplies and copying are not more than 33% of the total costs. The distribution of funds is regulated by the respective rules of KazUEFIT. Every year the University allocates funds for the upgrade, expansion of the material, scientific and laboratory base, for the purchase of computers and copying equipment, software and equipment for classrooms. Funds are allocated according to the plan for re-equipment and the introduction of new learning technologies. According to the information given by the University on occasion of the on-site-visit the financial condition of the study programmes is stable, sustainable and sufficient funding.

Appraisal:

To the conviction of the panel the University conducts the study programmes under provision of a funding that is sufficient to ensure that students definitely will be able to complete their studies at the KazUEFIT.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
4.6*	Financing of the study programme (Asterisk Criterion)			X		

5 Quality assurance and documentation

The management scheme of educational process in the University and educational programmes is set in accordance with the development Strategy of KazUEFIT. Commonly routed on this basis documented procedures bundled to a comprehensive concept of quality management are implemented. This QM-System contains processes as

- "Planning of the educational process",
- "Educational work",
- "Learning process",
- "Postgraduate education",
- "Professional and industrial practice",
- "Research University",
- "Quality control of the educational process",
- "Educational work and social environment for students",
- "Management Review",

and many more.

These documents are in the archives of the corporate system "ARTA Synergy". In accordance with the work plan of the Coordination Council an annually updating the documented procedures is carried out, throughout which the responsible persons for the processes make the necessary changes and additions to procedures. The University has built up its competencies in quality assurance procedures amongst others during a former and repeated ISO 9001-2009 certification, last refreshed for three years in March 2014.

Student's interests and their input is considered during the work and within the composition of the University's committees as well. For instance, there are representatives of the student body associated as members of

- the Commission on personnel policy (1 student),
- the Commission for the University contest "Best University teacher" (1 student),
- the Commission on organization and conduct of the contest of research works of students on natural, technical, socio-economic sciences and humanities (3 students),
- the Commission for the accommodation of students and the allocation of places in the House of students for 2016-2017 academic year (2 students),
- The Commission on evaluation of the educational activities of the University faculty (1 student),
- the Commission for discounts and benefits to students of the University (2 students),
- the Commission on anticorruption issues (1 student),
- the Commission on quality control of food in the dining room of the University for 2016-2017 academic year (2 students),
- disciplinary Committee (3 students),
- the Commission on the implementation of the University's development Strategy until 2020 (2 students),
- the Budget Committee (1 student).

Thus, students participate in regular activities of these commissions.

In accordance with a documented procedure named "Analysis of leadership", based on the work plan of the quality control Department, surveys of students are regularly held at the University. The most important evaluation measures are

- the identification of the student's view upon the quality of work of the dean and the faculty;
- the identification of the student's view upon the organization of the education and their satisfaction about the quality of the offered educational programmes;
- the identification of the opinion of the students about the quality of the disciplines.

There are quite some more surveys occasionally held, for instance with regard to a trilingual education.

Moreover, in accordance with a documented procedure called "Management Review" based on the work plan of the Quality Control Department, a faculty members survey is carried out regularly at the University. This is meant to generate an internal critical and professional view on the University's efforts. Lecturers within this regular process of evaluation are asked to give their estimation about their colleagues with regard to criteria such as teaching methods, the application of teaching and learning aids, motivation and motivating skills and others.

All results of evaluations and surveys are discussed in the appropriate committees under participation of student body representatives. Minutes are written to all of these meetings.

The Academic Councils for study programmes conducts evaluations in preparation of development plans for the specialties. They also assess the quality and content of individual educational courses and study programmes in terms of the requirements of production and the labourmarket. The Academic Councils' Reports are heard at the meetings conducted by the departments. Employers and social partners take part in the examination of study programmes; also graduates and employers are surveyed. The results are discussed at the departments and appropriate decisions are made. Based on the results corresponding changes are made. The University also applies for ratings and rankings of its programmes. The results are published at the website of the university.

The University provides the documentation of the most of its processes and programmes in print and online mode. This documentation encompasses the academic calendar, the catalogue of elective disciplines, the individual curriculum and the modular study programmes. The latter contains the general curricula for the entire period of study, an effective curriculum for one year of study, the teaching load of the department, the individual curricula for teachers, the work plan of the Department, syllabus, schedule of classes etc..

The promotion of the University's activities is conducted on one hand by presentations of the Senior Management and teaching staff in the media (TV, radio), social networks and the participation in the national rankings and accreditations, in the republican Olympiads and at conferences at various levels. On the other hand information about the activities of the University during the academic year is highlighted at the website of the University as well as particularly in the University's own newspaper called the "Ulagat news". An annually report-book, containing all relevant information about the academic year of KazUEFIT, is maintained.

Appraisal:

At the University a widely spread system of formalized quality management processes has been set up. To the conviction of the panel this quality management system considers systematically all relevant stakeholders and their respective interests and needs while at the same time providing a continuous monitoring and development of the quality of the programmes with respect to its contents, processes, and outcomes.

The quality management of the programmes' contents is mainly based on evaluations which include surveys of students, lecturers, alumni and third parties outside the University on regular basis.

However, the experts have to point out, that all evaluations and surveys do not consider the student's workload regarding the particular modules, respectively the courses in any way (s. Chap. 3.2).

The University takes into account the evaluation and survey results regarding the success rate and the graduate employment as well as the profile of the student population. All results are entered into the responsible committees. Not only faculty members and students participate in the respective committees to plan and assess the quality assurance and development procedures. Additionally representatives from the business world are included in the respective committees to plan and assess quality assurance and development procedures. They participate in the regular review process. The quality management and the ongoing processes at the University make sure that measures are not only implemented, but also reviewed and evaluated. Hereby, the quality of the measures taken is regarded, as well as to the original objective. A consequent documentation of all meetings of involved committees allows for modifications, if necessary. All respective responsibilities are clearly defined. Afterwards a feedback of the surveys is given to the students and their representatives.

The study programme's content, curriculum and examination scheme have been suitably documented and published, such as the course plan and the respective exam regulations. KazUEFIT moreover publishes current news and information about the study programme and the wide range of activities of the students as well as the administration and teaching staff on a regular basis on different communication channels. Press relations and network communication are actively maintained. In its annual report the HEI presents a summary of the activities of the academic year.

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
5.1*	Quality assurance and quality development with respect to contents, processes and outcomes (Asterisk Criterion)		X			
5.2	Instruments of quality assurance					
5.2.1	Evaluation by students		X			
5.2.2	Evaluation by faculty		X			
5.2.3	External evaluation by alumni, employers and third parties		X			
5.3	Programme documentation					
5.3.1*	Programme description (Asterisk Criterion)			X		
5.3.2	Information on activities during the academic year		X			

Quality profile

HEI: Kazakh University of Economics, Finance and International Trade, KazUEFIT

Master-programmes: Finance
Economics
Management

		Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
1	Objectives					
1.1*	Objectives of the study programme (Asterisk Criterion)		X			
1.2*	International orientation of the study programme design (Asterisk Criterion)			X		
1.3	Positioning of the study programme					
1.3.1	Positioning of the study programme in the educational market			X		
1.3.2	Positioning of the study programme on the job market for graduates („Employability“)		X			
1.3.3	Positioning of the study programme within the HEI's overall strategic concept		X			
2	Admission					
2.1*	Admission requirements (Asterisk Criterion)			X		
2.2	Counselling for prospective students			X		
2.3*	Selection procedure (if relevant)					X
2.4(*)	Professional experience (if relevant; Asterisk Criterion for master programmes that require professional experience)					X
2.5*	Ensuring foreign language proficiency (Asterisk Criterion)			X		
2.6*	Transparency and documentation of admission procedure and decision (Asterisk Criterion)			X		
3.	Contents, structure and didactical concept					
3.1	Contents					
3.1.1*	Logic and conceptual coherence (Asterisk Criterion)		X			
3.1.2*	Rationale for degree and programme name (Asterisk Criterion)			X		
3.1.3*	Integration of theory and practice (Asterisk Criterion)			X		
3.1.4	Interdisciplinary thinking			X		
3.1.5	Ethical aspects			X		
3.1.6*	Methods and scientific practice (Asterisk Criterion)			X		
3.1.7*	Examination and final thesis (Asterisk Criterion)			X		
3.2	Structure					
3.2.1*	Modular structure of the study programme (Asterisk Criterion)			X		

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
3.2.2* Study and exam regulations (Asterisk Criterion)			X		
3.2.3* Feasibility of study workload (Asterisk Criterion)				Condition	
3.2.4 Equality of opportunity			X		
3.3 Didactical concept					
3.3.1* Logic and plausibility of the didactical concept (Asterisk Criterion)			X		
3.3.2* Course materials (Asterisk Criterion)			X		
3.3.3 Guest lecturers			X		
3.3.4 Lecturing tutors		X			
3.4 Internationality					
3.4.1* International contents and intercultural aspects (Asterisk Criterion)			X		
3.4.2 Internationality of the student body			X		
3.4.3 Internationality of faculty			X		
3.4.4 Foreign language contents			X		
3.5* Multidisciplinary competences and skills (Asterisk Criterion)			X		
3.6* Skills for employment / Employability (Asterisk Criterion)			X		
4. Academic environment and framework conditions					
4.1 Faculty					
4.1.1* Structure and quantity of faculty in relation to curricular requirements (Asterisk Criterion)			X		
4.1.2* Academic qualification of faculty (Asterisk Criterion)			X		
4.1.3* Pedagogical / didactical qualification of faculty (Asterisk Criterion)			X		
4.1.4 Practical business experience of faculty		X			
4.1.5* Internal cooperation (Asterisk Criterion)			X		
4.1.6* Student support by the faculty (Asterisk Criterion)			X		
4.1.7(Student support in distance learning *) (only relevant and an Asterisk Criterion for blended-learning/distance learning programmes)					X
4.2 Programme management					
4.2.1* Programme Director (Asterisk Criterion)			X		
4.2.2 Process organisation and administrative support for students and faculty			X		
4.3 Cooperation and partnerships					
4.3.1(Cooperation with HEIs and other *) academic institutions or networks (Asterisk Criterion for cooperation)			X		

	Exceptional	Exceeds quality requirements	Meets quality requirements	Does not meet quality requirements	n.r.
programmes)					
4.3.2(Cooperation with business enterprises and other organisations (Asterisk Criterion for educational and vocational programmes, franchise programmes)			X		
4.4 Facilities and equipment					
4.4.1* Quantity, quality, media and IT equipment of teaching and group rooms (Asterisk Criterion)			X		
4.4.2* Access to literature (Asterisk Criterion)			X		
4.5 Additional services					
4.5.1 Career counselling and placement service			X		
4.5.2 Alumni Activities			X		
4.6* Financing of the study programme (Asterisk Criterion)			X		
5 Quality assurance and documentation					
5.1* Quality assurance and quality development with respect to contents, processes and outcomes (Asterisk Criterion)		X			
5.2 Instruments of quality assurance					
5.2.1 Evaluation by students		X			
5.2.2 Evaluation by faculty		X			
5.2.3 External evaluation by alumni, employers and third parties		X			
5.3 Programme documentation					
5.3.1* Programme description (Asterisk Criterion)			X		
5.3.2 Information on activities during the academic year		X			